

Secretarial Division

26th July, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai 400 051
Fax No. 26598237 / 38

Dear Sirs,

ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321
Fax +91 22 6631 7458
www.acclimited.com

Sub: Financial Results

Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Unaudited Financial Statements (Standalone and Consolidated) in respect of the Company's working for the quarter and half year ended 30th June 2016 along with a copy of the Limited Review Report duly signed by the Auditors of the Company and a copy of the Media Release.

The aforesaid Financial Results were approved by the Board of Directors of the Company at its Meeting held earlier today, which commenced at 10.30 a.m. and concluded at 1.45 p.m. and the same was taken on record.

The Board of Directors has approved the payment of an interim dividend of ₹ 11/- per equity share of ₹10/- each. An interim dividend of ₹ 11/- per equity share of ₹ 10/- each was paid in 2015.

As informed vide our letter dated 12th July, 2016 the record date for the purpose of payment of the interim dividend would be 3rd August, 2016. The dividend will be paid on and from 11th August 2016.

The Consolidated Financial Statements will be published in the newspapers. The Standalone Financial Statements and the Consolidated Financial Statements would be available on the Company's website www.acclimited.com

The Trading Window under the SEBI (Prohibition of Insider Trading) Regulations, 2015 was closed from 1st July 2016 and will continue to remain closed till 48 hours after the declaration of the results. Accordingly, the Trading Window will open on 29th July 2016.

Yours faithfully
For ACC Limited



Burjor D Nariman
Company Secretary & Head Compliance

Encl.:

ACC LIMITED
CIN: L26940MH1936PLC002515
Registered Office : Cement House,
121, Maharsni Karve Road, Mumbai - 400 020
Tel. No.: 022-33024321; Fax No.: 022-66317456; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Statement of Standalone Unaudited Results for the Quarter and Six months Ended 30-06-2016

(₹ in Crore)

Particulars	3 months ended 30-06-2016 Unaudited	Preceding 3 months ended 31-3-2016 Unaudited	Corresponding 3 months ended 30-06-2015 Unaudited	Year to date figures for current period ended 30-06-2016 Unaudited	Year to date figures for the previous period ended 30-06-2015 Unaudited	Previous year ended 31-12-2015 Audited
1	Income from operations					
a) Net sales / Income from operations (Net of excise duty)	2,869.84	2,927.38	2,961.21	5,797.22	5,846.65	11,432.76
b) Other operating income (Refer Note - 2)	47.39	63.22	54.04	110.61	248.73	364.07
Total income from operations (net)	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
2	Expenses					
a) Cost of materials consumed	409.73	436.38	456.90	846.11	920.60	1,739.78
b) Purchases of stock-in-trade	23.29	21.33	28.10	44.62	64.11	108.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.07	8.31	17.93	72.38	(55.41)	0.05
d) Employee benefits expense	187.39	189.15	200.26	376.54	371.22	769.87
e) Depreciation and amortisation expense	141.00	143.37	165.66	284.37	335.49	652.06
f) Power and Fuel	522.23	567.17	610.05	1,089.40	1,231.44	2,394.05
g) Freight and Forwarding expense	653.90	733.22	739.65	1,387.12	1,425.55	2,723.00
h) Other expenses	600.05	602.20	628.83	1,202.25	1,196.00	2,524.62
Total expenses	2,601.66	2,701.13	2,847.38	5,302.79	5,489.00	10,911.72
3	Profit from operations before other income, finance costs and exceptional item (1-2)	315.57	289.47	167.87	605.04	885.11
4	Other income	21.23	48.92	23.45	70.15	119.35
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	336.80	338.39	191.32	675.19	1,004.46
6	Finance costs	18.33	16.36	14.27	34.69	67.32
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	318.47	322.03	177.05	640.50	937.14
8	Exceptional item (Refer Note - 3)	-	-	-	-	153.17
9	Profit before tax (7-8)	318.47	322.03	177.05	640.50	763.97
10	Tax expense	80.64	89.84	45.64	170.48	192.40
11	Net Profit for the period (9-10)	237.83	232.19	131.41	470.02	591.57
12	Paid-up equity share capital (Face value per share ₹ 10) (Refer note - 4)	187.99	187.95	187.95	187.99	187.95
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					8,255.09
14	Earnings per share of ₹ 10 each (not annualised)					
a) Basic	₹	12.67	12.37	7.00	25.03	31.51
b) Diluted	₹	12.64	12.34	6.98	24.97	31.43

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(₹ in Crore)

Segment wise Revenue, Result and Capital Employed						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-06-2016	31-3-2016	30-06-2015	30-06-2016	30-06-2015	31-12-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net sales / Income from each segment)						
a Cement	2,704.05	2,763.61	2,819.44	5,467.66	5,703.14	11,005.07
b Ready Mix Concrete	258.32	274.58	242.53	532.90	488.89	986.44
Total	2,962.37	3,038.19	3,061.97	6,000.56	6,192.03	11,991.51
Less: Inter Segment Revenue	45.14	47.59	46.72	92.73	96.65	194.68
Net sales / Income From Operations	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
2 Segment Results {Profit before finance costs, exceptional item and tax}						
a Cement	309.83	269.46	162.76	579.29	603.20	875.01
b Ready Mix Concrete	4.25	19.78	5.24	24.03	11.45	25.09
Total	314.08	289.24	168.00	603.32	614.65	900.10
Less: i Finance costs	18.33	16.36	14.27	34.69	36.90	67.32
ii Other Un-allocable Expenditure net off Un-allocable (Income)	(5.40)	(24.38)	(6.90)	(29.78)	(5.92)	(8.72)
Add : Interest and Dividend Income	17.32	24.77	16.42	42.09	68.35	95.64
Total Profit before exceptional item and tax	318.47	322.03	177.05	640.50	652.02	937.14
Less : Exceptional item (Refer Note - 3)	-	-	-	-	153.17	153.17
Total Profit Before Tax	318.47	322.03	177.05	640.50	498.85	783.97
3 Capital Employed (Segment Assets - Segment Liabilities)						
a Cement	7,868.03	7,987.70	7,904.54	7,868.03	7,904.54	7,571.19
b Ready Mix Concrete	105.12	124.02	112.55	105.12	112.55	104.89
c Unallocated	691.51	563.50	341.92	691.51	341.92	766.96
Total	8,664.66	8,675.22	8,359.01	8,664.66	8,359.01	8,443.04

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Statement of Standalone Assets and Liabilities

Particulars	(₹ in Crore)	
	As at current half year end 30-06-2016 Unaudited	As at previous year end 31-12-2015 Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital (Refer note - 4)	187.99	187.95
(b) Reserves and surplus	8,476.67	8,255.09
Sub-total - Shareholders' funds	8,664.66	8,443.04
2) Non-current liabilities		
(a) Deferred tax liabilities (net)	470.03	469.16
(b) Long-term provisions	115.80	119.86
Sub-total - Non-current liabilities	585.83	589.02
3) Current liabilities		
(a) Short-term borrowing	35.50	35.50
(b) Trade payables	931.91	874.11
(c) Other current liabilities	2,223.18	2,259.82
(d) Short-term provisions	709.05	639.33
Sub-total - Current liabilities	3,899.64	3,808.76
TOTAL - EQUITY AND LIABILITIES	13,150.13	12,840.82
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,644.32	7,655.94
(b) Non-current investments	274.55	274.55
(c) Long-term loans and advances	1,063.65	1,073.38
(d) Other non-current assets	445.26	466.30
Sub-total - Non-current assets	9,427.78	9,470.17
2) Current assets		
(a) Current investments	1,257.00	1,201.15
(b) Inventories	1,237.73	1,188.60
(c) Trade receivables	624.40	484.35
(d) Cash and cash equivalents*	77.09	91.60
(e) Short-term loans and advances	474.01	349.84
(f) Other current assets	52.12	55.11
Sub-total - Current assets	3,722.35	3,370.65
TOTAL - ASSETS	13,150.13	12,840.82

* Cash and cash equivalents represents Cash and Bank Balances

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2 Other operating income for the six months ended June 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 3 Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 153.17 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the six months ended June 30, 2015 and year ended December 31, 2015.
- 4 During the current quarter, pursuant to the Orders passed by the Special Court (TORTS) the Company has allotted 41,907 Equity Shares out of the shares kept in abeyance of Rights Issue 1999.
- 5 The Company commenced commercial production of Clinkering Facility of 2.79 MTPA at Jamul in State of Chhattisgarh on 19th July 2016.
- 6 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 7 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 8 The Board of Directors of the Company have declared Interim Dividend of ₹ 11 per equity share.

For and on behalf of the Board of Directors

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**S R B C & CO LLP
MUMBAI**

(Signature)
(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

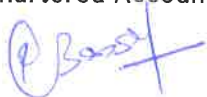
Mumbai - July 26, 2016



Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ACC Limited ('the Company') for the quarter and six months ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/ E300003
Chartered Accountants



per Ravi Bansal
Partner
Membership No.:49365

Place: Mumbai
Date: July 26, 2016



ACC LIMITED
 CIN: L26940MH1936PLC002515
 Registered Office : Cement House,
 121, Maharshi Karve Road, Mumbai - 400 020
 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Statement of Consolidated Unaudited Results for the Quarter and Six months Ended 30-06-2016

(₹ in Crore)

Particulars	3 months ended 30-06-2016 Unaudited	Preceding 3 months ended 31-3-2016 Unaudited	Corresponding 3 months ended 30-06-2015 Unaudited	Year to date figures for current period ended 30-06-2016 Unaudited	Year to date figures for the previous period ended 30-06-2015 Unaudited	Previous year ended 31-12-2015 Audited
1 Income from operations						
(a) Net sales / Income from operations (Net of excise duty)	2,869.84	2,927.38	2,961.21	5,797.22	5,846.65	11,432.76
(b) Other operating income (Refer Note - 3)	47.39	63.22	54.08	110.61	248.77	364.40
Total income from operations (net)	2,917.23	2,990.60	3,015.29	5,907.83	6,095.42	11,797.16
2 Expenses						
(a) Cost of materials consumed	409.73	436.38	456.90	846.11	920.60	1,739.78
(b) Purchases of stock-in-trade	23.29	21.33	28.10	44.62	64.11	108.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.07	8.31	17.93	72.38	(55.41)	0.05
(d) Employee benefits expense	190.28	191.29	200.80	381.57	372.18	772.16
(e) Depreciation and amortisation expense	143.51	145.87	168.33	289.38	340.79	662.59
(f) Power and Fuel	522.93	567.95	610.72	1,090.88	1,232.84	2,396.67
(g) Freight and Forwarding expense	649.01	728.46	733.85	1,377.47	1,414.12	2,704.21
(h) Other expenses	600.36	603.29	631.83	1,203.65	1,202.34	2,538.57
Total expenses	2,603.18	2,702.88	2,848.46	5,306.06	5,491.57	10,922.32
3 Profit from operations before other income, finance costs and exceptional item (1-2)	314.05	287.72	166.83	601.77	603.85	874.84
4 Other income	21.82	41.77	21.83	63.59	82.01	119.78
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	335.87	329.49	188.66	665.36	685.86	994.62
6 Finance costs	17.40	15.52	13.41	32.92	36.04	64.64
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	318.47	313.97	175.25	632.44	649.82	929.98
8 Exceptional item (Refer Note - 4)	-	-	-	-	164.45	164.45
9 Profit before tax (7-8)	318.47	313.97	175.25	632.44	485.37	765.53
10 Tax expense	81.24	90.50	46.36	171.74	124.54	189.98
11 Net Profit for the period (9-10)	237.23	223.47	128.89	460.70	360.83	575.55
12 Share of profit of associates	1.93	3.50	4.64	5.43	8.89	11.77
13 Minority interest	0.04	0.02	0.07	0.06	(0.28)	(0.28)
14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)	239.12	226.95	133.46	466.07	370.00	587.60

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(₹ in Crore)						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
15	Paid-up equity share capital (Face value per share ₹ 10) (Refer note - 6)	30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	31-12-2015 Audited
	187.99	187.95	187.95	187.99	187.95	187.95
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					8,233.19
17	Earnings per share of ₹ 10 each (not annualised):					
(a) Basic	₹ 12.74	12.09	7.11	24.82	19.71	31.30
(b) Diluted	₹ 12.70	12.06	7.09	24.76	19.66	31.22

Consolidated Segment wise Revenue, Result and Capital Employed

(₹ in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
1	Segment Revenue (Net sales / income from each segment)	30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	31-12-2015 Audited
a	Cement	2,704.05	2,763.61	2,819.48	5,467.66	5,703.18
b	Ready Mix Concrete	258.32	274.58	242.53	532.90	488.89
	Total	2,962.37	3,038.19	3,062.01	6,000.56	6,192.07
	Less: Inter segment revenue	45.14	47.59	46.72	92.73	96.65
	Net sales / income from operations	2,917.23	2,990.60	3,015.29	5,907.83	6,095.42
2	Segment Results (Profit before finance costs, exceptional item and tax)					
a	Cement	308.31	267.71	161.72	576.02	600.67
b	Ready Mix Concrete	4.25	19.78	5.24	24.03	11.45
	Total	312.56	287.49	166.96	600.05	612.12
	Less: i. Finance costs	17.40	15.52	13.41	32.92	36.04
	ii. Other Un-allocable Expenditure net of Un-allocable (income)	(5.96)	(24.86)	(7.33)	(30.82)	(6.69)
	Add : Interest and Dividend Income	17.35	17.14	14.37	34.49	67.05
	Total Profit before exceptional item and tax	318.47	313.97	175.25	632.44	649.82
	Less : Exceptional item (Refer Note - 4)	-	-	-	-	164.45
	Total Profit Before Tax	318.47	313.97	175.25	632.44	485.37
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Cement	7,929.64	8,052.23	7,982.75	7,929.64	7,982.75
b	Ready Mix Concrete	105.12	124.02	112.55	105.12	112.55
c	Unallocated	604.14	471.92	243.92	604.14	243.92
	Total	8,638.90	8,648.17	8,339.22	8,638.90	8,421.14

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Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at current half year end 30-06-2016 Unaudited	As at previous year end 31-12-2015 Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital (Refer note - 6)	187.99	187.95
(b) Reserves and surplus	8,450.91	8,233.19
Sub-total - Shareholders' funds	8,638.90	8,421.14
2) Minority Interest	2.71	2.65
3) Non-current liabilities		
(a) Deferred tax liabilities (net)	471.38	470.42
(b) Long-term provisions	115.92	119.86
Sub-total - Non-current liabilities	587.30	590.28
4) Current liabilities		
(a) Trade payables	936.26	877.50
(b) Other current liabilities	2,230.89	2,269.06
(c) Short-term provisions	709.47	639.33
Sub-total - Current liabilities	3,876.62	3,785.89
TOTAL - EQUITY AND LIABILITIES	13,105.53	12,799.96
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,673.01	7,711.36
(b) Goodwill on consolidation	12.63	15.57
(c) Non-current investment	82.78	86.70
(d) Long-term loans and advances	1,106.72	1,116.76
(e) Other non-current assets	445.26	466.30
Sub-total-Non-current assets	9,320.40	9,396.69
2) Current assets		
(a) Current investments	1,285.70	1,227.45
(b) Inventories	1,238.56	1,189.43
(c) Trade receivables	625.19	484.43
(d) Cash and cash equivalents*	79.84	94.03
(e) Short-term loans and advances	477.78	352.82
(f) Other current assets	78.06	55.11
Sub-total - Current assets	3,785.13	3,403.27
TOTAL - ASSETS	13,105.53	12,799.96

* Cash and cash equivalent represent Cash and Bank Balances

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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3) Other operating income for the six months ended June 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 4) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 164.45 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the six months ended June 30, 2015 and year ended December 31, 2015.
- 5) Key numbers of Unaudited Standalone Results of the Company are as under :-

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-06-2016	31-3-2016	30-06-2015	30-06-2016	30-06-2015	31-12-2015
Total income from operations (net)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Profit before tax	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
Net Profit for the period	318.47	322.03	177.05	640.50	498.85	783.97
	237.83	232.19	131.41	470.02	371.96	591.57

Standalone Financial Results are available at the Company's website www.acclimited.com and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- 6) During the current quarter, pursuant to the Orders passed by the Special Court (TORTS) the Company has allotted 41,907 Equity Shares out of the shares kept in abeyance of Rights Issue 1999.
- 7) The Company commenced commercial production of Clinkering Facility of 2.79 MTPA at Jamul in State of Chhattisgarh on 19th July 2016
- 8) The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 9) Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 10) The Board of Directors of the Company have declared Interim Dividend of ₹ 11 per equity share.

For and on behalf of the Board of Directors

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



(Signature)

(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

Mumbai - July 26, 2016

Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries, jointly controlled entity and associates (together, 'the Group'), for the quarter and six months ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review assets of Rs. 145.64 Crores as at June 30, 2016 and revenues of Rs. 0.62 Crores and Rs. 1.11 Crores for the quarter and six months ended June 30, 2016 respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of Rs. 1.93 Crores and Rs. 5.43 Crores for the quarter and six months ended June 30, 2016 respectively, relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly and year to date financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly and year to date financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/ E300003

Chartered Accountants

**per Ravi Bansal**
Partner

Membership No.:49365

Place: Mumbai

Date: July 26, 2016



Media Release

Consolidated Financial Results for Second Quarter (April-June) 2016

		Quarter Apr-Jun 2016	Quarter Apr-Jun 2015	Change (%)	Half Year Jan -Jun 2016	Half Year Jan -Jun 2015	Change (%)
Sales Volume - Cement	Million Tonnes	6.12	6.20	-1.3	12.48	12.02	3.8
Sales Volume - Concrete	Million cubic metres	0.64	0.58	9.3	1.30	1.17	11.4
Sales Turnover	₹ Crore	2869.84	2961.21	-3.1	5797.22	5846.65	-0.8
Operating EBITDA	₹ Crore	457.56	335.16	36.5	891.15	944.64	-5.7
Profit before Tax	₹ Crore	318.47	175.25	81.7	632.44	485.37	30.3
Net Profit after Tax	₹ Crore	239.12	133.46	79.2	466.07	370.00	26.0

1. **Financial results:** During the quarter April-June 2016, the Company's consolidated turnover stood at ₹ 2869.84 crore as compared to ₹ 2961.21 crore in the corresponding period of the previous year. Operating EBITDA during the quarter improved 36.5% YoY. Profit after Tax registered an increase of 79% to ₹ 239.12 crore during the quarter as compared to the corresponding quarter of the previous year.

2. Cement Business

a) **Volumes and Realization:** Cement volumes declined marginally by 1.3% during the quarter April-June 2016 mainly due to muted demand in some markets. Realization was lower by 3%.

b) **Cost:** Continued focus helped in overall cost reduction by 9%. Optimization of fuel mix through higher usage of petcoke, lower cost of input materials viz. slag, fly ash and gypsum and gypsum-mix optimization helped in lowering production costs. Proactive measures taken to reduce lead distances and road freight also helped in overall logistics cost reduction.

3. **Ready Mixed Concrete (RMX):** Maintaining its consistent trend over the past several quarters, the Company's RMX business registered 9% growth in sales volume during the quarter under review, benefiting from the higher offtake of infrastructure and large housing projects in major metropolitan cities.

ACC Limited, a member of the LafargeHolcim group of companies, is among India's leading manufacturers of cement and ready mixed concrete, with a countrywide network of modern cement plants, sales offices, dealers and retailers. In eight decades of its existence, ACC has been a pioneer and trend-setter in cement, concrete and sustainable development.

ACC Limited, Cement House, 121, Maharshi Karve Road, Mumbai – 400020, India. Website: www.acclimited.com
Corporate Communications, +91 22 33024524, email: corporate.communications@acclimited.com

Media Release

4. Interim Dividend: At its meeting today, the Board of Directors approved an interim dividend of ₹ 11/- per equity share of ₹ 10/- each, the same as interim dividend paid in 2015.

5. Jamul Integrated Project: Commercial production of clinker from the new 9000 tpd kiln at Jamul commenced from July 19, 2016. The cement grinding units linked to this project located at Jamul and Sindri are scheduled to be commissioned in Q3 2016.

6. Outlook: The Company will continue to maintain its focus on reducing costs. We expect that stabilization of the Jamul Integrated Project will help in increasing the Company's presence in the fast growing East markets, as well as the overall profitability. Prospects of a good monsoon, coupled with the impetus from Government's thrust on infrastructure development, housing and other mega projects are also factors that are expected to have a positive impact on the overall momentum of construction activity in the coming quarters.



R Nand Kumar
Vice President – Corporate Communications

Mumbai, July 26, 2016

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