SHEKHAWATI™
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**Date: 14th February, 2017**

To,

| | |
|---|---|
| The Listing Department<br>**BSE Limited**<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001<br>**Fax** : 02222722037<br>**Email :** corp.relations@bseindia.comp<br><br>Scrip Code: 533301 | The Listing Department<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br>**Fax** : 02226598237/38<br>**Email :** cmlist@nse.co.in<br><br>Scrip Symbol: SPYL |

**Sub: Outcome of Board of Directors Meeting held on 14th February, 2017**

With reference to the above subject the Board of Directors meeting was held on 14th February, 2016 at 4.00 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 conclude at 4.15 P.M.

The Board of Directors has discussed the following matters and resolved in the meeting :

1. The Board has approved the Resolution for adoption of Un-audited Financial Results for the Quarter and Nine month ended on 31st December, 2016.

Please take the above information on your records.

Thanking you,

**For Shekhawati Poly-Yarn Limited**

BOMBAY

**Meena A. Agal**
**Company Secretary & Compliance Officer**

**Shekhawati Poly-Yarn Ltd.**
**Registered Office :**
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
**Corporate Office :**
Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 6694 0626 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

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## Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(Rs. In Lakhs)

| | Particulars | Quarter Ended 31.12.2016 | Quarter Ended 30.09.2016 | Quarter Ended 31.12.2015 | Nine Months Ended 31.12.2016 | Nine Months Ended 31.12.2015 | Year Ended 31.03.2016 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income from operations** | | | | | | |
| | (a) Net sales/income from operations | 2,327.32 | 2,448.30 | 2,930.66 | 6,576.91 | 18,737.19 | 21,587.21 |
| | (b) Other operating income | 17.75 | 0.42 | 263.88 | 30.97 | 402.31 | 950.87 |
| | **Total income from operations (net)** | **2,345.07** | **2,448.72** | **3,194.53** | **6,607.88** | **19,139.50** | **22,538.08** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | 1,544.52 | 1,426.89 | 2,251.05 | 4,445.65 | 16,353.33 | 18,768.84 |
| | (b) Purchases of Stock-in-Trade | 132.34 | - | - | 132.34 | - | - |
| | (c) Changes in inventories of finished goods, and stock-in-trade | (210.62) | 235.87 | 531.16 | (137.44) | 844.60 | 1,072.27 |
| | (d) Employee benefits expense | 190.58 | 193.13 | 192.75 | 521.53 | 575.47 | 708.23 |
| | (e) Depreciation and amortisation expense | 250.48 | 243.77 | 286.83 | 757.45 | 813.17 | 1,156.96 |
| | (f) Provision for doubtful debts | 1,579.41 | - | - | 1,579.41 | - | - |
| | (g) Other expenses | 706.33 | 547.73 | 464.24 | 1,601.59 | 1,812.31 | 2,351.13 |
| | **Total expenses** | **4,193.05** | **2,647.39** | **3,726.03** | **8,900.54** | **20,398.88** | **24,057.44** |
| 3 | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **(1,847.98)** | **(198.66)** | **(531.50)** | **(2,292.66)** | **(1,259.38)** | **(1,519.35)** |
| 4 | Other income | 16.83 | 10.25 | 47.69 | 52.59 | 92.42 | 114.67 |
| 5 | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)** | **(1,831.14)** | **(188.41)** | **(483.81)** | **(2,240.06)** | **(1,166.96)** | **(1,404.69)** |
| 6 | Finance costs | 610.70 | 594.71 | 439.49 | 1,812.92 | 1,263.85 | 2,211.93 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)** | **(2,441.84)** | **(783.12)** | **(923.30)** | **(4,052.98)** | **(2,430.82)** | **(3,616.62)** |
| 8 | Exceptional items | - | - | 6,502.12 | - | 6,502.12 | 6822.44 |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 +/- 8 )** | **(2,441.84)** | **(783.12)** | **(7,425.42)** | **(4,052.98)** | **(8,932.94)** | **(10,439.06)** |
| 10 | Tax expense (Refer note 3) | (1,142.38) | 11.77 | 242.74 | (1,103.46) | 321.86 | 0.17 |
| 11 | **Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)** | **(1,299.46)** | **(794.89)** | **(7,668.16)** | **(2,949.52)** | **(9,254.79)** | **(10,439.23)** |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the period (11 +/- 12)** | **(1,299.46)** | **(794.89)** | **(7,668.16)** | **(2,949.52)** | **(9,254.79)** | **(10,439.23)** |
| 14 | Paid-up equity share capital (No. in lakhs) (Face Value Rs. 1/- per share) | 3447.00 | 3447.00 | 2201.11 | 3447.00 | 2201.11 | 2,999.46 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (2,723.38) |
| 15.i | **Earnings per share (before extraordinary items)(not annualised)** | | | | | | |
| | (a) Basic | (0.40) | (0.25) | (3.48) | (0.91) | (4.20) | (4.57) |
| | (b) Diluted | (0.40) | (0.25) | (3.48) | (0.91) | (4.20) | (4.57) |
| 15.ii | **Earnings per share (after extraordinary items)(not annualised)** | | | | | | |
| | (a) Basic | (0.40) | (0.25) | (3.48) | (0.91) | (4.20) | (4.57) |
| | (b) Diluted | (0.40) | (0.25) | (3.48) | (0.91) | (4.20) | (4.57) |


**Shekhawati Poly-Yarn Ltd.**

**Registered Office :**
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**Notes :**

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2017.

2 The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended December 31, 2016.

3 Tax expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement)/Utilised , if any.

4 The Company is mainly engaged in the business of manufacture of 'Textile Products' and there is no other reportable business segment as per Accounting Standard 17.

5 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

**For and on behalf of the Board of Directors of**
**Shekhawati Poly- Yarn Limited**

**Mukesh Ruia**
Chairman & Managing Director
DIN : 00372083

SHEKHAWATI POLY YARN LTD. BOMBAY

**Place** : Mumbai
**Date** : 14.02.2017

**Shekhawati Poly-Yarn Ltd.**
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**Date : 14th February, 2017**

To,

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|---|---|
| The Listing Department<br>**BSE Limited**<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001<br>**Fax** : 02222722037<br>**Email** : corp.relations@bseindia.comp<br><br>Scrip Code: 533301 | The Listing Department<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br>**Fax** : 02226598237/38<br>**Email :** cmlist@nse.co.in<br><br>Scrip Symbol: SPYL |

Subject : Submission of Limited Review Certificate for the Quarter and Nine Month ended on 31st December, 2016.

Dear Sir/Madam,

With reference to above-mentioned subject, please find herewith Limited Review Certificate for the Quarter and Nine Month ended on 31st December, 2016.

You are kindly requested to acknowledge and take the above on your record.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited

SHEKHAWATI POLY YARN LTD. BOMBAY

Meena Agal
Company Secretary & Compliance Officer

Encl. : As above

Ajay Shobha & Co.
Chartered Accountants

A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99870 06258,
Ph. : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

The Board of Directors
**Shekhawati Poly Yarn Limited**

1. We have reviewed the statement of unaudited Financial Results of **Shekhawati Poly Yarn Limited** (the "Company"), for the quarter and nine months ended December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Shobha & Co.**
Chartered Accountants
**Firm Reg No. : 317031E**

AJAY SHOBHA & CO. • CHARTERED ACCOUNTANTS • FRN-317031E

*(Ajay Gupta)*
Partner
Mem No.: 053071

Place: Mumbai
Date: 14th February, 2017