

August 02, 2016

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
✓ Bandra Kurla Complex,
Mumbai.

Dear Sirs,

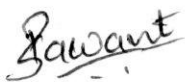
Sub: Financial Results for the quarter ended June 30, 2016

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the quarter ended June 30, 2016 in the prescribed form.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



Authorized signatory

Encl: As Above



Casting The Future
ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426, Shikrapur
Tal-Shirur, District-Pune-412208

(Rupees in Lakhs)

Un-Audited Financial Results for the Qtr. ended 30th June, 2016 on Standalone basis					
Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Net sales / Income from operations (net of excise duty)	16,754.77	16,533.95	17,769.28	67,621.21
	b) Other operating income	100.54	103.32	239.23	633.04
	Total income from operations (Net)	16,855.30	16,637.27	18,008.51	68,254.25
2	Expenses				
	a) Cost of materials consumed	9,196.44	9,251.00	9,012.96	37,131.76
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(400.16)	(195.95)	401.10	(6.17)
	d) Employee benefits expense	2,543.76	2,152.80	2,107.11	8,372.44
	e) Depreciation and amortisation expense	617.74	667.78	525.44	2,359.14
	f) Other expenses	3,731.54	3,709.55	4,300.34	15,419.44
	Total Expenses	15,689.32	15,585.18	16,346.95	63,276.61
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1,165.98	1,052.09	1,661.56	4,977.64
4	Other income	115.45	55.08	154.51	309.24
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	1,281.43	1,107.17	1,816.07	5,286.88
6	Finance costs	594.53	478.31	656.31	2,134.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	686.90	628.86	1,159.76	3,152.16
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	686.90	628.86	1,159.76	3,152.16
10	Tax Expense	174.22	165.57	392.24	964.97
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	512.68	463.29	767.52	2,187.19
12	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	512.68	463.29	767.52	2,187.19
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	612.81	550.00	612.81	612.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	14,753.34	12,493.08	14,753.34	14,753.34
16 (i)	Earning Per Share (before extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.18	4.21	6.26	19.25
16 (ii)	Earning per share (after extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.18	4.21	6.26	19.25
	See accompanying note to the financial results				
	PARTICULARS OF SHAREHOLDING				
17	Public share holding				
	- Number of shares	3,554,809	3,554,809	3,554,609	3,554,809
	-Percentage of shareholding	29.00%	32.32%	29.00%	29.00%
18	Promoter and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	8,701,413	7,445,191	8,701,413	8,701,413
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	71.00%	67.68%	71.00%	71.00%
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	2	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	2	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on August 2, 2016
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting ' are not applicable to the Company.
- Current tax expense for the quarter ended June 30, 2016, is computed on an estimated basis. Deferred tax /(credit) for the quarter has not been provided for the quarter and will be provided at the year-end.
- The limited review by the statutory auditors of the company as required under SEBI (LODR) Regulations, 2015 has been completed.

Place-Shikrapur, Pune
Date- 2 August , 2016

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director
DIN : 00050950

Un-Audited Financial Results for the Quarter ended 30 June, 2016 on Consolidated basis					
Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Income from operations				
	a) Net sales / Income from operations (net of excise duty)	18,183.60	18,139.12	19,364.96	74,189.09
	b) Other operating income	100.54	103.32	84.44	701.86
	Total Income from operations (Net)	18,284.14	18,242.44	19,449.40	74,890.95
2	Expenses				
	a) Cost of materials consumed	9,656.61	9,684.74	8,901.67	38,532.35
	b) Purchases of stock in trade			67.25	67.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	(381.50)	(18.29)	616.23	539.30
	d) Employee benefits expense	3,036.16	2,615.91	2,456.76	10,093.39
	e) Depreciation and amortisation expense	688.10	742.24	601.61	2,665.50
	f) Other expenses	4,124.49	4,305.77	4,936.85	17,900.99
	Total Expenses	17,123.87	17,330.37	17,580.37	69,798.78
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1,160.27	912.07	1,869.03	5,092.17
4	Other Income	152.71	188.77	9.01	309.27
5	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	1,312.98	1,100.84	1,878.04	5,401.44
6	Finance costs	613.20	502.15	676.54	2,206.25
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	699.78	598.69	1,201.50	3,195.19
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	699.78	598.69	1,201.50	3,195.19
10	Tax expense	174.22	165.57	394.78	967.50
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	525.56	433.12	806.72	2,227.69
12	Extraordinary Items (Net of tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	525.56	433.12	806.72	2,227.69
14	Paid up Equity share capital (Face value Rs. 5/-)	612.81	550.00	612.81	612.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	14,251.84	12,235.45	14,251.84	14,251.84
16 (i)	Earning Per Share (before extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.29	3.94	6.58	19.61
16 (i)	Earning per share (after extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.29	3.94	6.58	19.61
	See accompanying note to the financial results				
	PARTICULARS OF SHAREHOLDING				
17	Public Share holding				
	- Number of shares	3,554,809	3,554,809	3,554,809	3,554,809
	-Percentage of shareholding	29.00%	32.32%	29.00%	29.00%
18	Promoter and promotor group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	8,701,413	7,445,191	8,701,413	8,701,413
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	71.00%	67.68%	71.00%	71.00%
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	2	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	2	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on August 2, 2016.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting ' are not applicable to the Company.
- Current tax expense for the quarter ended June 30, 2016, is computed on an estimated basis. Deferred tax /(credit) for the quarter has not been provided for the quarter and will be provided at the year-end.
- The limited review by the statutory auditors of the company as required under SEBI (LODR) Regulations, 2015 has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 2 August , 2016

For Alicon Castalloy Ltd.


(S. Raj)
Managing Director
DIN : 00050950



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Alicon Castalloy Limited,
Pune, Maharashtra.

Sirs,

1. We have reviewed the unaudited financial results **Alicon Castalloy Limited ("the Company")** for the quarter ended June 30, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement of unaudited financial results for the quarter ended June 30, 2016 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 02, 2016. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3.
 - a) The useful lives of some of its fixed assets followed by the Company are different than the lives specified under part C of schedule II to the Companies Act, 2013. The useful lives estimated by the Company's management more than year ago has not been further revised as it is of the view that the useful lives estimated by them best represent the period over which it expects to use these assets and thus would not result in any additional amount of provision either on account of impairment or otherwise. The Company has initiated the exercise of identification and determination of useful lives of significant components separately as required under the amended Accounting Standard (AS) -10, 'Property, Plant and Equipment' notified and duly amended under Companies (Accounting Standard), Amendment Rules, 2016. In the absence of technical evaluation and impairment workings we have relied upon management representations for the same.
 - b) The inventories valued and reported are as certified by the Company's management. However, the Company needs to work upon the allocation of overheads on technical and systematic basis as prescribed under the amended Accounting Standard (AS) - 2-'Valuation of Inventories'. We are informed, the Company has already initiated the exercise.

- c) The cost of employee benefits like gratuity, leave entitlements etc. provided in the books of account of the Company are not in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 –'Employee Benefits'.
 - d) Current tax expense provided by the Company for the quarter ended June 30,2016 is on an estimated basis and Deferred tax /(credit) has not been provided for the quarter.
 - e) The book balances in respect of trade receivables etc. have remained to be confirmed and reconciled by the Company with the customer ledgers.
4. Based on our review conducted as above, and subject to our remarks in (3) above, nothing else has come to our attention that causes us to believe that the accompanying statement prepared by the Company's Management in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended under the Companies (Accounting Standard), Amendment Rules, 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Asit Mehta & Associates
Chartered Accountants
Firm Regn No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Mumbai
Date: August 02, 2016