



AWAKE ALWAYS

May 29, 2018

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: 531404

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Further to our letter dated May 21, 2018, intimating you of the Board Meeting to be held today i.e. May 29, 2018 and pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that the Board of Directors of the Company at its said meeting has, inter alia, transacted the following businesses:

1. Approval of Financial Results:

Approved the Audited Financial Results, both standalone and consolidated, for the year ended March 31, 2018 (as enclosed). In this regards, we enclose herewith:

- (i) Auditors' Report in respect of the Audited Financial Results, both standalone and consolidated, for the year ended March 31, 2018; and
- (ii) Statement of Impact of Audit Qualifications on the Audited Financial Results, both standalone and consolidated, for the year ended March 31, 2018.

2. Recommendation of Dividend:

In view of losses incurred by the Company and its subsidiaries, the Board has decided not to recommend any dividend for the financial year.

- 3. Noting resignation of Mr. Nitin Deshpande as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from May 28, 2018.





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4. Appointment of Mr. M. K. Chetlur as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from May 29, 2018.

Brief Profile:

Mr. M. K. Chetlur, is a finance professional with over 30 years of qualitative experience in Financial Management, Accounts, Budgeting, Feasibility Evaluations, System Implementation and MIS. He is a qualified Chartered Accountant (rank holder) and Graduate in Commerce from Osmania University, Hyderabad.

Further, the Audited Financial Results, standalone and consolidated, are also made available on the websites of the Company viz. www.zicom.com and of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

The Board Meeting concluded at 8:00 p.m.

Kindly take on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

Kunjan Trivedi
Company Secretary

Encl: as above