



ABM International Limited

REGD. OFFICE : 10 / 60, IND. AREA, KIRTI NAGAR, NEW DELHI-110015

PHONES : 25927878, 25927699, 41426055

E-mail : vkgandhi@abmintl.in | Website : www.abmintl.in

CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLT

Date: 16/06/2018

The Manager,
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Sub: Reply to the clarifications sought for Non- Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to your mail dated 12th May, 2018, please consider and take note the reply to the clarifications sought as under:

1. The Board meeting was held on 24th May, 2018, but was adjourned to 28th May, 2018 as the agenda item for Financial Results approval could not be concluded. (This was informed to NSE on 24th May, 2018 itself and acknowledgement received). The adjourned meeting of the Board was held on 28th May, 2018 for consideration and approval of the financial results and the meeting concluded at 8-15 PM. Immediately thereafter, the results were uploaded on NEAPS.
2. To the best of our information, the results were prepared and sent to the NSE as per Schedule III only.
3. The Standalone Reconciliation of Profit and Loss account has already been submitted. Unfortunately the date row on the respective columns was hidden and thus did not appeared in the PDF copy sent to NSE earlier, now Corrected Copy is enclosed.
4. The Standalone Reconciliation of Equity has already been submitted. Unfortunately the date row on the respective columns was hidden and thus did not appeared in the PDF copy sent to NSE earlier, now Corrected Copy is enclosed.
5. The Consolidated Reconciliation of Profit and Loss account has already been submitted. Unfortunately the date row on the respective columns was hidden and thus did not appeared in the PDF copy sent to NSE earlier, now Corrected Copy is enclosed.
6. The Consolidated Reconciliation of Equity has already been submitted. Unfortunately the date row on the respective columns was hidden and thus did not appeared in the PDF copy sent to NSE earlier, now Corrected Copy is enclosed.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For ABM INTERNATIONAL LIMITED

(Puneeta Ahuja)
Company Secretary & Compliance Officer



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ABM INTERNATIONAL LIMITED

Audited Financial Results for the quarter & year ended as on 31st March, 2018

S.No.	Particulars	Rs. In Lakhs					
		Quarter ended			Year Ended		Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03-2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
		Standalone			Standalone		Consolidated
I.	Revenue from operations	3541.17	564.50	2386.74	8860.88	14209.59	8860.88
II.	Other Income	0.92	9.58	11.82	24.52	69.83	24.52
III.	Total Revenue (I+II)	3542.09	574.08	2398.56	8885.40	14279.42	8885.40
IV.	Expenses:						
	Cost of materials consumed						
	Purchases of stock-in-trade	3206.39	750.21	2490.59	8323.98	14116.69	8323.98
	Changes in inventories of finished goods, Stock in Trade and Work in	172.66	-172.66	(338.99)	338.99	(338.99)	338.99
	Employee benefits expense	29.30	20.23	19.72	95.01	76.46	95.01
	Finance costs	4.18	9.55	0.00	13.98	26.45	13.98
	Depreciation and amortisation expense	4.92	6.00	8.69	22.92	23.70	22.92
	Other expenses	19.87	14.12	209.70	67.45	282.30	67.45
	Total Expenses	3437.32	627.45	2389.71	8862.33	14186.61	8862.33
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	104.77	-53.37	8.85	23.07	92.81	23.07
VI.	Share of profit/(loss) of associates	-	-	-	-	-	(5.20)
VII.	Exceptional items	-	-	-	-	-	-
VIII.	Profit / (Loss) before extraordinary items and tax (V-VI)	104.77	-53.37	8.85	23.07	92.81	17.87
IX.	Extraordinary items	-	-	-	-	-	-
X.	Profit / (Loss) before tax (VII-VIII)	104.77	-53.37	8.85	23.07	92.81	17.87
XI.	Tax Expenses						
	(1) Current tax	15.70	-	-	15.70	30.79	15.70
	(2) Deferred tax	(0.99)	-	-	(0.99)	(0.18)	(0.99)
	(3) Tax expense for earlier year	29.91	-	-	29.91	-	29.91
XII.	Profit / (Loss) for the period from continuing operations (IX-X)	60.15	-53.37	8.85	-21.55	62.20	-26.75
XIII.	Other Comprehensive Income/(Loss) after tax						
a.	Items that will not be reclassified to profit or loss	-	-	-	-	(7.47)	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	2.31	-
b.	Items that will be reclassified to profit or loss	-6.19	5.84	5.66	-1.34	-159.36	-1.34
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	-6.19	5.84	5.66	-1.34	-164.52	-1.34
XIV.	Total Comprehensive Income/(Loss) for the period	53.96	-47.53	14.51	-22.89	-102.32	-28.09
XV.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XVI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XVII.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
XVIII.	Profit / (Loss) for the period	53.96	-47.53	14.51	-22.89	-102.32	-28.09
XVV.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
XVVI.	Profit (Loss) for the period	53.96	-47.53	14.51	-22.89	-102.32	-28.09
XVVII.	Earning Per equity share (of ₹10/- each):						
	(1) Basic	0.46	-0.40	0.12	-0.19	-0.87	-0.24
	(2) Diluted	0.46	-0.40	0.12	-0.19	-0.87	-0.24

Note:

- Above Audited Financial Results as reviewed by Audit Committee and approved by Board at its meeting held on 28th May, 2018. Result for the quarter/year ended 31st March 2018 are in compliance with Indian Accounting Standard (Ind-AS) notified by Ministry of Corporate Affairs, Consequently result for the previous year ended 31st March 2017 have been restated to comply with Ind-AS to make them comparable.
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The Company has adopted Ind-As with effect from 1st April 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the Reserves as at 1st April 2016 and all the figures of comparative year/period has been restated. The reconciliation between Ind-AS and the previous Indian GAAP for Net Profit and other Equity is presented along with additional details is as under

ABM International Limited

Managing Director



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RECONCILIATION OF PROFIT AND OTHER EQUITY BETWEEN IND-AS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD PRESENTED AND AS AT 31ST MARCH, 2017

(Rs. in Lakhs)

Particulars	Standalone			Consolidated	
	Profit Reconciliation		Other Equity As at year ended	Profit Reconciliation	Other Equity As at year ended
	Three Months	Year		Year	
	31.03.2017	31.03.2017	31.03.2017	31.03.2017	31.03.2017
Net Profit/(Loss) and Other Equity as per previous GAAP	8.85	62.20	413.91	66.24	813.24
Fair valuation of financial assets					
Net Profit before OCI under IND-AS (A)	8.85	62.20	413.91	66.24	813.24
Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to profit or loss (net of taxes)					
b) Items that will be reclassified to profit or loss (net of taxes)	5.66	(164.52)	(3.52)	(164.52)	(3.52)
Fair valuation of other financial instruments					
Dividend and tax on dividend					
Total other Comprehensive Income/ (Loss) (B)	5.66	(164.52)	(3.52)	(164.52)	(3.52)
Total Comprehensive Income/ (Loss) and Other Equity as per IND AS (A+B)	14.51	(102.32)	410.39	(98.28)	809.72

4 Fair valuation of Financial Assets : The Company has valued financial assets (other than investment joint venture which accounted at cost), at fair value impact of fair value changes as on the date of transition, is recognized in opening reserves and changes thereafter are recognized in statement of profit and loss of Other Comprehensive Income, as the case may be.

5 Employee Benefit: Actual gains and losses are recognized in other comprehensive income.

6 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27-05-2016, the Company hereby declare that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the year ended 31-03-2018.

7 There is no reportable separate segment.

8 Previous year / quarter figure have been regrouped/ rearranged wherever necessary.

9 The financial results for the quarter ended 31 March, 2018 and year ended March 31,2018 are balancing figure between results in respect of the full financial year and the published year to date figure of the third quarter of the respective financial years.

10 Change in Accounting Policy-The Company has changed the accounting policy in respect of retirement benefits (gratuity) to its employees from case basis to accrual basis. Had the company followed the same policy as in previous year profit for the year should have been higher by an amount of Rs. 9,23,830

11 Advances recoverable includes Rs. 1,45,79,823/- in respect of tax refundable from Income tax department in respect of Assessment year 1994-95, and 1995-96, where the additions made by the department have been nullified by the Income tax Tribunal and the matter is pending for Reassessment /rectification. Interest recoverable in the same is considered as contingent assets and not accounted for.

for and on behalf of the Board of Directors
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)
Chairman and Managing Director
DIN- 00244762

Date :-15-06-2018
Place:- New Delhi



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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in lacs)			
Standalone/Consolidated Statement of Assets and Liabilities		As at Current year end 31.03.201	As at previous year end 31-03-2017	As at Current year end 31.03.2018	As at previous year end 31-03-2017
Particulars		Standalone		Consolidated	
A	ASSETS				
1	Non-current assets				
	a) Property, plant and equipment	164.59	187.34	164.59	187.34
	b) Goodwill on consolidation*	-	-	-	-
	c) Non-current investments	114.32	115.66	508.45	514.99
	d) Deferred tax assets (net)	6.39	5.39	6.39	5.39
	e) Loan & Advances	-	-	-	-
	f) Other non-current assets	171.77	592.13	171.77	592.13
	Sub-total- Non- Current assets	457.07	900.52	851.20	1299.85
2	Current assets				
	a) Current investments	-	-	-	-
	b) Inventories	-	338.99	-	338.99
	c) Trade receivables, current	1756.88	1603.61	1756.88	1603.61
	d) Cash and cash equivalents	606.74	601.01	606.74	601.01
	e) Loan & Advances	5.83	6.92	5.83	6.92
	f) Other -current financial assets	7.08	42.87	7.08	42.87
	Sub-total- Current assets	2376.53	2593.40	2376.53	2593.40
3	Non current assets classified as held for sale	-	-	-	-
	TOTAL - ASSETS	2833.60	3493.92	3227.73	3893.25
B	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Equity Share capital	1176.00	1176.00	1176.00	1176.00
	b) Other Equity	387.50	410.39	781.63	809.72
	c) Money Received against share warrants	-	-	-	-
	Sub-total- Shareholders' funds	1563.50	1586.39	1957.63	1985.72
2	Share application money pending allotment	-	-	-	-
3	Minority interest *	-	-	-	-
4	Non-current liabilities				
	a) Borrowings, non-current	2.68	10.45	2.68	10.45
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other non current liabilities	3.00	3.00	3.00	3.00
	d) Provisions, non current	9.76	-	9.76	-
	Sub-total- Non-current liabilities	15.44	13.45	15.44	13.45
5	Current liabilities				
	a) Borrowings, current	-	-	-	-
	b) Trade payables, current	1074.18	1294.59	1074.18	1294.59
	c) Other current liabilities	164.78	226.83	164.78	226.83
	d) Provisions, current	15.70	372.66	15.70	372.66
	Sub-total- Current liabilities	1254.66	1894.08	1254.66	1894.08
	TOTAL-EQUITY AND LIABILITIES	2833.60	3493.92	3227.73	3893.25

for and on behalf of the Board of Directors
ABM INTERNATIONAL LIMITED

Date :- 15-06-2018

Place:- New Delhi

(Virender Kumar Gandhi)
Chairman and Managing Director
DIN- 00244762