

To,
Mr. Kautuk Upadhyay,
Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051, India

Date: 26/03/2017

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE/LIST/15794 letter dated 16/08/2017 & E-mail reply sent to NSE dated 24/08/2017, and an Electronic mail received from NSE dated 22/03/2018

Dear Sir,

With reference to the above cited subject, we would like to inform you that, we have submitted a reply to The National Stock Exchange of India Limited regarding segment reporting via E-mail dated 24/08/2017 to the E-Mail ids of NSE as follows:

1. neaps@nse.co.in,
2. Yogesh Deshmukh-ydeshmukh@nse.co.in,
3. Ritu Farsaiya-rfarsaiya@nse.co.in.

The reply mail is as follows:

The results submitted were standalone results for the first Quarter. The Company Madhucon Projects Ltd operates predominantly consist of construction/projects activities. Hence there are no reportable segments under accounting standard 17 issued by ICAI, the same was mentioned in Annual Report 2015-2016 in page 66, para 2.29. You can refer the Annual Report for Year 2015-2016 available with your NSE website.

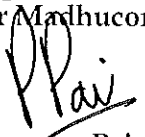
Further the same will hold good for Year 2016-2017 and segment reporting under IND AS 108 also.

Hence segment reporting is not applicable for the company while submitting Standalone Financial Results.

Hence the company is in compliance with regulation 33.

Similarly, as per the recent query raised dated 22/03/2018, the Segment reporting is not applicable to the company, the same has been mentioned in the Annual Report 2016-2017 on Page No. 83, Para 2.37. You can refer the Annual Report for Year 2016-2017 available with your NSE website.

Regards,
For Madhucon Projects Limited


Prasanna Pai
Chief General Manager
(Finance & Accounts)

