

Gujarat Lease Financing Ltd.

(CIN - L65990GJ1983 PLC006345)

G/L/F/L

6th Floor, Hasubhai Chambers,
Opp. Town Hall,
Ellisbridge,
Ahmedabad 380 006.
Ph. : 079-2657 5722 / 2657 5180
Fax : 079-2657 5180
E-mail : glfho_ahm@yahoo.co.in

Date: 07th June, 2018

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Dear Sir/Madam,

Kind Attention: Shri Kautuk Updhyay (Chief Manager)

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Ref: NSE/LIST/FR/6127

We are in receipt of your letter bearing No. NSELIST/FR/6127 dated 06th June, 2018 on the subject mentioned above. **We would like to clarify your observations in the Financial Statement for the quarter and year ended 31st March, 2018 as under:**

For Point no.1, 2, 4 and 5, we enclose herewith the detailed statement showing Reconciliation of Profit and loss for Standalone & Consolidated and Reconciliation of Equity for Standalone and Consolidated Financial Statements as on 31st March, 2017 which would comply with the requirement of the SEBI Regulation, 2015.

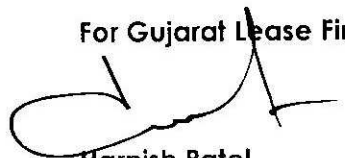
For point no.3, we would like to submit that we have already sent letter dated 25th May, 2018 on 26th May, 2018 separately informing that Statutory Auditors M/S G.K.Choksi & Co. Chartered Accountants (Firm Registration No. 10895W) has issued an Audit Report with unmodified opinion on Standalone and Consolidated Financial Statements of the Company for the quarter and year ended 31st March, 2018. The copy of the said letter is enclosed herewith.

In case you need any further information we would like to furnish the same on hearing from you.

Thanking You.

Yours Faithfully

For Gujarat Lease Financing Limited



Harnish Patel
(Director in Charge)
DIN: 00114198

Encl. As above



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Statement showing reconciliation of statement of profit and loss and Equity for Standalone and Consolidated as on 31st March, 2017

(Rs. In Lakhs)

Sr No.	Particulars	Standalone		Consolidated
		Quarter Ended on March 31,2017	Year Ended on March 31,2017	Year Ended on March 31,2017
	Net profit/(loss) as per erstwhile Indian GAAP	(6.06)	(26.37)	(28.92)
2	Adjustments:			
	Net gain/(loss) arising on financial assets measures at fair value	(1.23)	(0.81)	0.19
3	Net profit as per Ind AS	(7.29)	(27.18)	(28.73)

Sr No.	Particulars	Standalone		Consolidated
		Quarter Ended on March 31,2017	Year Ended on March 31,2017	Year Ended on March 31,2017
	Shareholder's Equity as per erstwhile Indian GAAP	(2,986.12)	(2,986.12)	(2,234.98)
2	Adjustments:			
	Measurement of financial assets at fair value	1,249.82	1,249.82	1,352.47
3	Shareholders Equity as per Ind AS	(1,736.30)	(1,736.30)	(882.51)

For Gujarat Lease Financing Limited



Harnish Patel
Director in charge
(DIN: 00114198)



{Through Listing Portal}

Date: 25th May, 2018

To, Corporate Relationship Department BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 SCRIP CODE: 500174	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C - 1, Block G Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 SCRIP SYMBOL: GLFL
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Dear Sir/Madam,

Sub: Certification pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulation")

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/LAD- NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s. G.K. Choksi & Co., Chartered Accountants (Firm Registration No.:101895W), have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Thanking You,

Yours Faithfully,

For Gujarat Lease Financing Limited


Preeti Singh
Company Secretary