PCJ
Jeweller for generations

Date: May 3, 2018

To,
Assistant Vice President
The Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, G - Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051

K.A.: Shri Avishkar Naik

Ref.: PC Jeweller Limited (Symbol: PCJEWELLER)

Sub.: Clarification / Confirmation on news item appearing in "Media/Publication"

Sir,

With reference to your letter having reference no. NSE/CM/Surveillance/7461 dated 3rd May, 2018 and also mail of same date on the captioned subject regarding news item "CBI arrests owner of PC Jewellers", we would like to clarify that **the abovementioned news item which appeared on BTVi and Bloomberg dated 3rd May, 2018 is factually incorrect** and Shri Balram Garg, Managing Director of the Company has already appeared on Zee Business for a live interview and clarified the position.

The Company makes timely disclosures of all the events, information etc. that have a bearing on the operation / performance of the Company which include price sensitive information etc. Further, we wish to clarify that presently the Company is not having any such information, which requires disclosure as aforesaid. We do not find any justification or reason behind decrease in price of equity shares of the Company today.

We would like to assure our investors, shareholders and other stakeholders that there is nothing wrong with the Company and its operations, the fundamentals of the Company remain strong and it continues to move ahead on growth path.

For **PC Jeweller Limited**

(SANJEEV BHATIA)
Chief Financial Officer