

Ref: DT/TL-36/03096

Date: March 29, 2017

**The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Dear Sirs,

Sub: Agreement to acquire a company in Poland

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

In terms of subject referred regulations, it is hereby intimated that Thermax Limited, through its step-down subsidiary in Denmark, has agreed to acquire 100% share capital of BARITE INVESTMENTS SP. Z.O.O., Poland, on March 28, 2017. With this, the said entity will become a step-down subsidiary of the Company.

As part of a definitive agreement with WEISS SP. Z.O.O., Poland, Thermax will acquire certain assets and production activities related to boiler manufacturing. The agreement was signed on March 28, 2017 and the transaction would be completed after fulfillment of certain pre-conditions.

A press release highlighting the above is appended for your reference.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
FOR THERMAX LIMITED,



Devang Trivedi
Dy. Company Secretary

Encl: as above



Press Release

Thermax to acquire Polish facility of Weiss: Expands its footprint across Europe

Pune, March 29, 2017

Thermax Limited, through its step-down subsidiary in Denmark, has agreed to acquire 100% share capital of Barite Investments Sp. z.o.o., Poland, on March 28, 2017. With this, Barite will become a step-down subsidiary of Thermax. As part of a definitive agreement with Weiss Sp. z.o.o. in Poland, Thermax will acquire certain assets and production activities related to boiler manufacturing. The agreement was signed on March 28, 2017 and the transaction would be completed after fulfilling certain pre-conditions.

The acquisition is of strategic advantage to Thermax since it provides the company additional manufacturing capacity for future expansion and for advancing its business in Eastern Europe. By offering more efficient waste-to-energy and biomass solutions, the company reinforces its commitment to renewable energy.

“With this acquisition, we are consolidating our presence across Europe with the specific intention to enter the East European market where renewable energy solutions are growing at a rapid pace,” says M.S. Unnikrishnan, Managing Director and CEO of Thermax.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com

