



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/221

Dated: 11.12.2014

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

Dear Sir,

**Subject : Rating of our proposed Basel -III compliant Tier 2 Bonds
aggregating ₹500.00 crore**

In terms of Listing Agreement, we have to inform you that CRISIL Ratings vide their letter No. MR/FSR/ALLHBAN/2014-15/11534 dated 10.12.2014 has assigned "AA+/Negative" (pronounced "CRISIL double A plus with negative outlook") rating to our proposed Basel -III compliant Tier 2 Bonds aggregating ₹500.00 crore.

Further, the outstanding ratings of our Existing, Lower Tier 2, Upper Tier 2 and Innovative Perpetual Debt Instruments (IPDI) Bonds have also been re-affirmed by CRISIL and CARE.

This is for your information and records

Yours faithfully,

(A.K. Goel)

General Manager (F&A),
CFO and Compliance Officer