



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

To,

THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)

MUMBAI - 400 051

Fax. No.: 022 26598237 /38, 26598347 /48

May 30, 2019,

Sub.: Audited Financial Results for quarter and year ended on 31st March' 2019 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and year ended on 31.03.2019, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 30.05.2019 at 3:00 P.M.

- 1) Copy audited (Standalone) Financial Results for quarter and year ended on 31st March' 2019 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Declaration on Unmodified opinion on Audit Report on Audited Financial Results for the year ended 31st March, 2019.
- 4) Form A under regulation 33 (3) (d) dully signed.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

STATEMENT OF STAND ALONE AUDITED IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019 (Rs. In lacs)

SL. No.	PARTICULARS	For the quarter ended			Year to date	
		Audited	Un-Audited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income				Total	
	Revenue from Operations	481.06	315.24	562.87	1731.17	2377.92
	Other Income	20.52	23.98	25.43	83.64	95.84
	Total Income	501.58	339.22	588.30	1814.81	2473.76
2	Expenses					
(a)	Cost of materials consumed	76.03	121.69	601.01	654.20	1686.28
(b)	Purchases of Stock in Trade	-	-	-	-	-
(c)	Changes in inventories of finished good, work in progress and stock in trade	77.29	-38.43	-336.66	35.29	-459.15
(d)	Employees benefit expenses	109.14	97.85	96.83	366.60	341.29
(e)	Finance Costs	12.77	13.18	0.54	30.03	7.56
(f)	Depreciation & Amortisation of expenses	38.22	38.00	47.12	152.12	183.94
(g)	Other expenses	132.43	97.85	136.34	417.60	482.02
	Total Expenses	445.88	330.14	545.18	1655.84	2241.94
3	Profit/(Loss) before exceptional items & Tax (1-2)	55.70	9.08	43.12	158.97	231.82
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	55.70	9.08	43.12	158.97	231.82
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	55.70	9.08	43.12	158.97	231.82
8	Tax Expenses					
	(1) Current Tax	21.00	2.50	16.50	48.50	71.50
	(2) Deferred Tax	-5.04	0.00	22.04	-5.04	22.04
9	Profit/(Loss) for the period from continuing operation(7-8)	39.74	6.58	4.58	115.51	138.28
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	39.74	6.58	4.58	115.51	138.28
14	Other Comprehensive Income					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	39.74	6.58	4.58	115.51	138.28
16	Earning per equity share (for continuing operation)					
	a) Basic	0.60	0.10	0.07	1.74	2.08
	b) Diluted	0.60	0.10	0.07	1.74	2.08
17	Earning per equity share (for discontinuing operation)					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)					
	a) Basic	0.60	0.10	0.07	1.74	2.08
	b) Diluted	0.60	0.10	0.07	1.74	2.08

Contd....2

For BANARAS BEADS LTD.

(Siddharth Gupta)
CEO/Managing Director



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

- 2 -

STATEMENT OF STANDALONE ASSETS & LIABILITIES UNDER REGULATION 33 OF LODR AS ON 31ST MARCH 2019

A. Assets		31.3.2019	31.3.2018
		Rs. in lakh	Rs. in lakh
1	Non-current assets		
	(a) Property, Plant & Equipments	979.58	1125.60
	(b) Capital work-in-progress	903.52	883.70
	(c) Other Intangible assets	0.41	0.41
	(d) Financial Assets		
	(i) Investments	314.62	312.12
	(e) Deferred tax assets (net)	0.00	0.00
	(f) Others-Security Deposits	10.50	10.50
2	Current assets		
	(a) Inventories	1376.42	1406.51
	(b) Financial Assets		
	(i) Investments	0.00	
	(ii) Trade receivables	70.49	78.87
	(iii) Cash and cash equivalents	142.22	89.81
	(iv) Other Bank Balance	708.80	791.40
	(v) Loans	144.76	30.28
	(vi) Others Advances	98.32	57.61
	(c) Current Tax Assets (Net)	49.86	87.45
	(d) Other current assets	11.94	9.98
	Total	4811.44	4884.24
B. EQUITY AND LIABILITIES		31.03.2019	31.3.2018
1	Equity		
	(a) Equity Share Capital	661.39	661.39
	(b) Other Equity	3874.92	3759.89
2	Liabilities		
	Non-Current Liabilities		
	(a) Deferred tax liabilities (Net)	1.78	6.82
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	84.00	190.30
	(ii) Trade payables	27.15	33.54
	(iii) Other Financial Liabilities	78.86	70.90
	(b) Other current liabilities	69.06	147.43
	(d) Provisions	14.28	13.97
	Total	4811.44	4884.24

Notes

1. The above Audited Standalone Ind As Financial Results for quarter and year ended on 31.03.2019 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 30.05.2019.
2. During the quarter, 4 complaints were received from investors. No complaint was pending unresolved as on 31.03.2019.
3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
4. The statutory auditors of the company have carried out audit of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
5. The above results were prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
6. Corresponding figures in previous year / period have been regrouped wherever considered necessary.
7. The Result for the quarter and year ended 31.03.2019 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(SIDDHARTH GUPTA)
CEO & Managing Director

Date : 30.05.2019
Place : VARANASI

Auditor's Report on Quarterly Financial Results and Year to Date Results of Banaras Beads Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of Banaras Beads Limited, Varanasi.

We have audited the quarterly financial results of Banaras Beads Limited ('the Company') for the quarter ended March 31, 2019 and the year to date financial results for the period from April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July, 5, 2016, ('the Circular'). The figures for the 3 month ended 31.03.2019 and corresponding 3 months ended 31.03.2018 are the balancing figures up to the third quarter of the respective financial years as reported by the company. These quarterly financial results as well as year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation read with the SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July, 5, 2016, ('the Circular') in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Date: 30.05.2019
Place: Varanasi



For G. D. Dubey & Associates
Chartered Accountants


G.D. Dubey
(Partner)

M. No.: 076804
FRN: 009836C



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

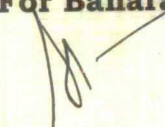
Declaration of Unmodified Audit Report pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditor of the Company M/s G D Dubey & Associates, Chartered Accountants (FRN: 009836C), have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2019.

Kindly take same on record.

Thanking you,

For Banaras Beads Limited


(Siddharth Gupta)
CEO & Managing Director
DIN: 00342369
Place: Varanasi
Date: 30.05.2019



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

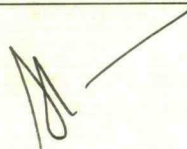
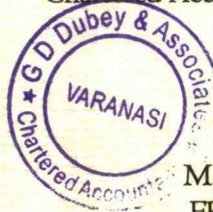
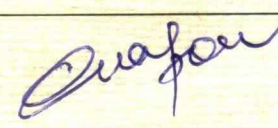


Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

FORM A

Annual Audit Report to be filed with the Stock Exchanges along with Audited Annual Accounts pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and disclosure requirements) Regulations, 2015

1	Name of Company	Banaras Beads Limited
2	Annual financial statements for the quarter and year ended	31 st March 2019
3	Type of Audit observation	Un-qualified
4	Frequency of observation	NA
5	To be signed by	
	<ul style="list-style-type: none">CEO/Managing Director	 (Siddharth Gupta)
	<ul style="list-style-type: none">CFO	 (Vinay Kumar Piyush)
	<ul style="list-style-type: none">Auditor of the company	For G D Dubey & Associates Chartered Accountants  G.D. Dubey (Partner) M. No.: 076804 FRN: 009836C
	<ul style="list-style-type: none">Audit Committee Chairman	 (Ashok Kumar Kapoor)