



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

October 26, 2017,

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)

MUMBAI - 400 051

Fax. No.: 022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and half year ended on 30.09.2017, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 26.10.2017 at 3:00 P.M..

- 1) Copy Un-audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 30.09.2017 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. Singh)

Company Secretary

Encl.: As above



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Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER 2017 (Rs. In lakhs)

PART 1 SL.No.	PARTICULARS	For the quarter ended			Year to date figures		Previous year
		Un-Audited 30.9.2017	Un-Audited 30.6.2017	Un-Audited 30.9.2016	Un-Audited 30.9.2017	Un-Audited 30.9.2016	Audited 31.03.2017
1	Revenue from Operations	658.87	481.93	653.94	1140.80	1132.33	2732.46
2	Other Income	29.06	31.68	43.44	60.74	70.48	131.95
3	Total Income (1+2)	687.93	513.61	697.38	1201.54	1202.81	2864.41
4	Expenses						
	Cost of materials consumed	329.97	402.43	211.82	732.40	367.26	1051.63
	Purchases of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, work in progress and stock in trade	6.67	-140.60	135.70	-133.93	227.86	395.66
	Employees benefit expenses	79.96	72.84	91.87	152.80	168.83	356.75
	Finance Costs	2.28	0.44	0.97	2.72	3.38	15.37
	Depreciation & Amortisation of expenses	44.23	44.23	55.25	88.46	104.88	210.43
	Other expenses	140.32	91.81	114.74	232.13	205.12	553.51
	Total Expenses (4)	603.43	471.15	610.35	1074.58	1077.33	2583.35
5	Profit/(Loss) before exceptional items & Tax (3-4)	84.50	42.46	87.03	126.96	125.48	281.06
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before Tax (5-6)	84.50	42.46	87.03	126.96	125.48	281.06
8	Tax Expenses						
	(1) Current Tax	23.00	12.00	25.00	35.00	35.00	114.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period from continuing operation (7-8)	61.50	30.46	62.03	91.96	90.48	166.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	61.50	30.46	62.03	91.96	90.48	166.89
14	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit or loss						
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.						
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	61.50	30.46	62.03	91.96	90.48	166.89
16	Earning per equity share (for continuing operation)						
	a) Basic	0.93	0.46	0.93	1.39	1.36	2.51
	b) Diluted	0.93	0.46	0.93	1.39	1.36	2.51
17	Earning per equity share (for discontinuing operation)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)						
	a) Basic	0.93	0.46	0.93	1.39	1.36	2.51
	b) Diluted	0.93	0.46	0.93	1.39	1.36	2.51



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Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	AUDITED 31.3.2017 Rs. in lakh	AUDITED 31.3.2016 Rs. in lakh
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	661.38	661.38
(b) Reserves and Surplus	3718.34	3621.31
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings	389.00	109.61
(b) Trade payables	92.47	81.85
(c) Other current liabilities	44.48	200.14
(d) Short-term provisions	114.42	183.87
Total	5020.09	4,858.16

II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2079.17	1260.53
(ii) Intangible assets	0.41	0.41
(iii) Capital work-in-progress	4.21	0.00
(b) Non-current investments	320.40	319.10
(c) Deferred tax assets (net)	15.22	15.22
(d) Long term loans and advances	0.00	0.00
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1329.23	1131.96
(c) Trade receivables	52.16	71.56
(d) Cash and cash equivalents	1025.09	1267.75
(e) Short-term loans and advances	81.23	769.51
(f) Other current assets	112.97	22.12
Total	5020.09	4,858.16

Notes: 1. The above financial result for quarter ended on 30.09.2017 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 26.10.2017.

- During the quarter, no complaint were received from investors. No complaint was pending unresolved as on 30.09.2017.
- The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as applicable under IND AS 108 is not applicable.
- Tax Expenses for the quarter includes provision for Income Tax only.
- The limited review by the statutory auditors for the quarter ended as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been received.
- The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.

- There is no impact on net profit /loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies.
- The Result for the quarter ended 30.09.2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporate) and on the Company's website (URL: www.bbinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 26.10.2017
Place : VARANASI

G. D. Dubey & Associates
Chartered Accountants

M.213/5, Shiv Prasad Gupta Colony
Near Kashi, Gomati Samyut Gramin
Bank, Samne Ghat, Lanka, Varanasi-
221005, U. P.
Contact No.: 0542-2310393,
9415205890
Email:- gddubey@gmail.com

Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter and half year ended 30.09.2017 under Regulation 33 of SEBI (LODR), Regulations, 2015.

To,
The Board of Directors of
Banaras Beads Limited

We have reviewed the accompanying statement of un-audited financial results ('the statements') of Banaras Beads Ltd. ('the company') for the period ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by Independent Auditor of Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for quarter ended 30th September, 2017 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/2015/dt.30.11.2015 and CIR/CFD/FAC/62/2016 dt.05.07.2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G. D. Dubey & Associates
Chartered Accountants



G.D. Dubey
(Partner)

M. No.: 076804
FRN: 009836C



Date: 26.10.2017
Place: Varanasi