JET AIRWAYS

13 August 2018

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Ref: Stock Code: 532617/JETAIRWAYS

Kind Attn: Ms. Sailee Pawaskar

Madam,

Sub: Announcement Clarification on Financial Results

This has reference to your mail dated 13th August 2018 on the above and we state as under:

1. We have noticed a difference in your response dated August 10, 2018. Hence kindly clarify whether the management sought extension from audit committee as per your response dated August 10, 2018 or Audit committee did not recommend the said financial result to the Board as per your announcement dated August 9, 2018

   Response: We confirm that the Management sought more time from the Audit committee to finalise the Accounts and the Audit committee, on their request, agreed to accord them further time to finalize the accounts and directed that the finalized accounts be placed before the Audit Committee thereafter.

   At the Board Meeting, the Chairman of the Audit Committee informed the members of the Board that the Management required further time to finalize the accounts, and that the Accounts once finalized would be approved by the Audit Committee and then placed before the Board. The members of the Board agreed with this.

2. In your response dated August 10, 2018 the details of certain matters which has been not closed is not provided. Kindly provide us the exact reasons for which Audit committee has not approved the financial result.

   Response: We would like to reiterate that since the management sought more time from the Audit committee to finalize the accounts, the Audit committee on their request agreed to accord them further time to finalize the same and directed that the finalized accounts

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be placed before the Audit Committee thereafter. Accordingly, no issues were raised by the Audit Committee.

3. We are again asking you to provide us the date when the meeting to consider the financial result will be conducted.

   Response: The Company is in the process of finalising the same and shall shortly intimate the next date of meeting where the financial results will be considered by the Board of Directors.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary