



# CORAL INDIA FINANCE AND HOUSING LIMITED

25<sup>th</sup> October, 2016

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra East,  
Mumbai- 400051

Dear Sir,

**REF : SCRIP CODE NO.CORALFINAC**

**Subject: Submission of Unaudited Financial Results for the Quarter and half year ended September 30<sup>th</sup>, 2016, along with Statement of Assets and Liabilities and Limited Review Report.**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), we enclose hereto, for your information and record, the un audited financial results of Coral India Finance and Housing Limited ("the Company") for the Quarter and half year ended September 30<sup>th</sup>, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 25<sup>th</sup> October, 2016 at the Registered Office of the Company at 12.00 Noon along with the Limited Review Report and Statement of Assets and Liabilities.

We also submit herewith Limited Review Report dated 25<sup>th</sup> October, 2016 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the Quarter and half year ended September 30<sup>th</sup>, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

**For Coral India Finance and Housing Limited**

**Navin B. Doshi**  
**Managing Director**  
**(DIN: 00232287)**

**Encl: as above**

**CORAL INDIA FINANCE & HOUSING LTD.**  
**REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021**  
**CIN NO.L67190MH1995PLC084306**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2016**

| Part - I |                                                                                         | Rs.In Lacs (Except Figures of EPS) |            |            |                 |            |            |
|----------|-----------------------------------------------------------------------------------------|------------------------------------|------------|------------|-----------------|------------|------------|
|          | Particulars                                                                             | Quarter Ended                      |            |            | Half Year Ended |            | Year Ended |
|          |                                                                                         | 30.09.2016                         | 30.06.2016 | 30.09.2015 | 30.09.2016      | 30.09.2015 | 31.03.2016 |
|          | (Refer Notes Below)                                                                     | (Reviewed)                         |            |            | (Reviewed)      |            | Audited    |
| 1        | Income from operations                                                                  |                                    |            |            |                 |            |            |
|          | (a) Net sales/income from operations                                                    | 295.86                             | 350.42     | 314.95     | 646.28          | 532.99     | 1142.40    |
|          | (b) Other operating income                                                              | 8.54                               | 1.17       | 7.41       | 9.71            | 7.43       | 33.58      |
|          | Total income from operations                                                            | 304.40                             | 351.59     | 322.36     | 655.99          | 540.42     | 1175.98    |
| 2        | Expenses                                                                                |                                    |            |            |                 |            |            |
|          | (a) Cost of materials consumed                                                          | -                                  | -          | -          | -               | -          | -          |
|          | (b) Purchases of stock-in-trade                                                         | -                                  | -          | -          | -               | -          | -          |
|          | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade       | 0                                  | 23.49      | 23.49      | 23.49           | 23.49      | 72.72      |
|          | (d) Employee benefits expense                                                           | 21.09                              | 21.32      | 21.76      | 42.41           | 43.17      | 85.58      |
|          | (e) Depreciation and amortisation expense                                               | 7.67                               | 7.67       | 4.37       | 15.34           | 8.75       | 25.51      |
|          | (f) Other expenses                                                                      | 30.78                              | 41.90      | 59.42      | 72.68           | 83.08      | 206.40     |
|          | Total expenses                                                                          | 59.54                              | 94.38      | 109.04     | 153.92          | 158.49     | 390.21     |
| 3        | Profit from operations before other income, Finance costs and exceptional items.        | 244.86                             | 257.21     | 213.32     | 502.07          | 381.93     | 785.77     |
| 4        | Other income                                                                            |                                    |            |            |                 | -          | -          |
| 5        | Profit from ordinary activities before finance costs and exceptional items              | 244.86                             | 257.21     | 213.32     | 502.07          | 381.93     | 785.77     |
| 6        | Finance costs                                                                           | 0.00                               | 0.03       | 0.01       | 0.03            | 0.11       | 0.45       |
| 7        | Profit from ordinary activities after finance costs but before exceptional items        | 244.86                             | 257.18     | 213.31     | 502.04          | 381.82     | 785.32     |
| 8        | Exceptional items                                                                       |                                    | -          | -          |                 | -          | -          |
| 9        | Profit from ordinary activities before tax                                              | 244.86                             | 257.18     | 213.31     | 502.04          | 381.82     | 785.32     |
| 10       | Tax Expenses                                                                            |                                    |            |            |                 |            |            |
|          | (a) Current Tax                                                                         | 50.00                              | 50.00      | 45.00      | 100.00          | 75.12      | 153.27     |
|          | (b) Deferred Tax                                                                        | -0.50                              | -0.50      | 0.25       | -1.00           | 0.50       | -2.43      |
|          | (c) Earlier YearsTax                                                                    |                                    | 0.00       |            | 0.00            | 0.00       | 0.12       |
| 11       | Net Profit from ordinary activities after tax                                           | 195.36                             | 207.68     | 168.06     | 403.04          | 306.20     | 634.36     |
| 12       | Paid-up equity share capital<br>(Face Value : Rs. 10 per share)                         | 997.58                             | 997.58     | 997.58     | 997.58          | 997.58     | 997.58     |
| 13       | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00                               | 0.00       | 0.00       | 0.00            | 0.00       | 6715.75    |
| 14       | Basic and Diluted Earning per share in Rs.<br>(not Annualised)                          | 1.95                               | 2.08       | 1.68       | 4.03            | 3.06       | 6.34       |

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2016**

| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2016 |               |            |            |                 |            |            | (Rs. In Lacs) |
|------------------------------------------------------------------------------------------------------|---------------|------------|------------|-----------------|------------|------------|---------------|
| Part - II                                                                                            | Quarter Ended |            |            | Half Year Ended |            | Year Ended |               |
| Particulars                                                                                          | 30.09.2016    | 30.06.2016 | 30.09.2015 | 30.09.2016      | 30.09.2015 | 31.03.2016 |               |
|                                                                                                      | (Reviewed)    |            |            | (Reviewed)      |            | (Audited)  |               |
| Segment Revenue                                                                                      |               |            |            |                 |            |            |               |
| Investment                                                                                           | 295.86        | 280.14     | 226.05     | 576.00          | 444.09     | 888.54     |               |
| Constructions                                                                                        | 0.00          | 70.28      | 88.90      | 70.28           | 88.90      | 253.86     |               |
| Total                                                                                                | 295.86        | 350.42     | 314.95     | 646.28          | 532.99     | 1142.40    |               |
| Segment Results                                                                                      |               |            |            |                 |            |            |               |
| Investment                                                                                           | 265.88        | 240.33     | 173.74     | 506.21          | 361.51     | 705.54     |               |
| Constructions                                                                                        | -0.63         | 43.60      | 62.49      | 42.97           | 62.49      | 175.91     |               |
| Total                                                                                                | 265.25        | 283.93     | 236.23     | 549.18          | 424.00     | 881.45     |               |
| Add / Less : - Unallocated Expenses net of Income                                                    | -20.39        | -26.75     | -22.92     | -47.14          | -42.18     | -96.13     |               |
| Profit Before Tax                                                                                    | 244.86        | 257.18     | 213.31     | 502.04          | 381.82     | 785.32     |               |
| Capital Employed                                                                                     |               |            |            |                 |            |            |               |
| Investment                                                                                           | 6,261.84      | 6,072.14   | 5,548.16   | 6,261.84        | 5,548.16   | 5,728.75   |               |
| Constructions                                                                                        | 1,949.04      | 1,944.98   | 1,911.00   | 1,949.04        | 1,911.00   | 2,062.75   |               |
| Total                                                                                                | 8210.87       | 8017.12    | 7459.16    | 8210.87         | 7459.16    | 7791.50    |               |

1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt.25th October 2016

2) The Statutory Auditors have carried out limited review of the financial results of Company.

## CORAL INDIA FINANCE AND HOUSING LTD

Reg office :- 4TH FLOOR,DALAMAL HOUSE, J B MARG, NARIMAN POINT, MUMBAI-400021

CIN NO.L67190MH1995PLC084306

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

(Rs. In Lacs)

| Sr. No.  | Particulars                                      | As at 30.09.2016 | As at 31.03.2016 |
|----------|--------------------------------------------------|------------------|------------------|
|          |                                                  | (Reviewed)       | (Audited)        |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                  |                  |
| <b>1</b> | <b>Shareholders' funds</b>                       |                  |                  |
|          | (a) Share capital                                | 1,041.74         | 1,041.74         |
|          | (b) Reserves and surplus                         | 7,118.79         | 6,715.75         |
|          | <b>Sub-total - Shareholders' funds</b>           | 8,160.52         | 7,757.49         |
| <b>2</b> | <b>Share application money pending allotment</b> |                  |                  |
| <b>3</b> | <b>Non-current liabilities</b>                   |                  |                  |
|          | (a) Deferred tax liabilities (net)               | 22.67            | 23.67            |
|          | (b) Other long-term liabilities                  | 303.18           | 308.14           |
|          | (c) Long-term provisions                         | 0.00             | 20.63            |
|          | <b>Sub-total - Non-current liabilities</b>       | 325.85           | 352.45           |
| <b>4</b> | <b>Current liabilities</b>                       |                  |                  |
|          | (a) Trade payables                               | 133.48           | 41.28            |
|          | (b) Other current liabilities                    | 91.21            | 126.19           |
|          | (c) Short-term provisions                        | 677.19           | 676.95           |
|          | <b>Sub-total - Current liabilities</b>           | 901.89           | 844.41           |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>9,388.26</b>  | <b>8,954.35</b>  |
| <b>B</b> | <b>ASSETS</b>                                    |                  |                  |
| <b>1</b> | <b>Non-current assets</b>                        |                  |                  |
|          | Fixed Assets                                     |                  |                  |
|          | (a) Tangible Assets                              | 229.21           | 244.50           |
|          | (b) Intangible Assets                            | 0.06             | 0.10             |
|          | (c) Capital Work in progress                     | 584.57           | 570.10           |
|          | (d) Non-current investments                      | 3,926.01         | 3,131.34         |
|          | (e) Long-term loans and advances                 | 3,166.96         | 3,241.17         |
|          | (f) Other non-current assets                     | 14.23            | 13.87            |
|          | <b>Sub-total - Non-current assets</b>            | 7,921.03         | 7,201.09         |
| <b>2</b> | <b>Current assets</b>                            |                  |                  |
|          | (a) Current investments                          |                  |                  |
|          | (b) Inventories                                  | 1,185.70         | 1,209.19         |
|          | (c) Trade receivables                            | 13.66            | 56.07            |
|          | (d) Cash and cash equivalents                    | 254.64           | 480.86           |
|          | (e) Short-term loans and advances                | 13.22            | 7.14             |
|          | <b>Sub-total - Current assets</b>                | 1,467.22         | 1,753.27         |
|          | <b>TOTAL - ASSETS</b>                            | <b>9,388.26</b>  | <b>8,954.35</b>  |

WEBSITE:www.coralhousing.in

Email:cs@coralhousing.in

Tel No.: 022-22822955/22820375

Place:- MUMBAI

Date:-25th October 2016

For CORAL INDIA FINANCE &amp; HOUSING LTI



Director



**Auditor's Report on Financial Results for the quarter ended 30<sup>th</sup> September 2016, of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,  
2015**

To  
Board of Directors  
**CORAL INDIA FINANCE & HOUSING LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Coral India Finance & Housing Limited for the quarter and half year ended 30<sup>th</sup> September 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates  
Chartered Accountants  
FRN : 121973W

Manish Parekh  
Proprietor  
M No. 044911



Place : Mumbai

Date : 24/10/16