

TAINWALA

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 20th May, 2016
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 20th May, 2016
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 05th May, 2016, intimating the date of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2016.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Audited Financial Results, Statement of Assets & Liability with Audit Report, of the Company for quarter & year ended 31st March, 2016.
2. We have reconstituted the following committee, namely,
 1. Audit Committee
 2. Nomination & Remuneration Committee

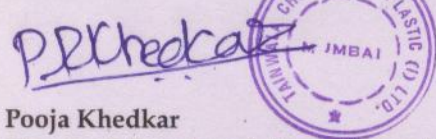
In Audit Committee, Mr. Chandraprakash Kanhaiyalal Doshi has been appointed as a Chairman.

In Nomination & Remuneration Committee, Mr. Chandraprakash Kanhaiyalal Doshi has been appointed as member.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited



Pooja Khedkar
Company Secretary & Compliance Officer

Encl: Audited Financial Results, Statement of Assets & Liabilities with Audit Report for the quarter & year ended on 31st March, 2015.

L24100MH1985PLC037387

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

Tel No: 022-67166161 Email:-cs@tainwala.in, simran@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

(' in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March,2016

SR. NO.	PARTICULARS	QUARTERLY			YEARLY	
		3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Current Year ended 31.03.2016	Previous year ended 31.03.2015
		(Refer Note 3)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of excise duty)	362.61	156.19	346.09	903.99	927.92
	(b) Sale of Shares	9.59	24.25	-	43.45	52.33
	(c) Other Operating Income	2.97	0.75	0.97	5.39	3.80
	Total Income from operations (Net)	375.17	181.19	347.06	952.83	984.05
2	Expenditure					
	(a) Cost of materials consumed	131.82	192.63	189.98	728.50	618.19
	(b) Purchase of Products for resale	58.86	-	-	58.86	-
	(c) Purchase of shares	1.24	(69.75)	-	37.30	32.64
	(d) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	225.72	3.77	133.08	(53.81)	124.75
	(e) Employee Benefits Expense	55.52	53.75	43.98	215.44	191.62
	(f) Depreciation and Amortization Expense	13.85	13.10	11.08	52.00	76.37
	(g) Other Expenditure	36.11	42.21	26.70	207.68	117.32
	Total Expenditure	523.12	235.71	404.82	1,245.97	1,160.89
3	Profit/(Loss) From operations before other income and finance costs (1-2)	(147.95)	(54.52)	(57.76)	(293.14)	(176.84)
4	Other Income	388.51	37.50	72.29	688.98	388.23
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	240.56	(17.02)	14.53	395.84	211.39
6	Finance Costs	1.85	2.11	0.88	9.40	1.43
7	Profit/(Loss) from ordinary activities before tax (5-6)	238.71	(19.13)	13.65	386.44	209.96
8	Tax Expenses / (Benefit)	0.50	-	3.20	0.50	7.20
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	238.21	(19.13)	10.45	385.94	202.76
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3,507.33	3,121.40
12	Earnings Per Share - Basic and Diluted (not annualised)	2.54	(0.20)	0.11	4.12	2.17

See accompanying notes to financial results

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 20th May,2016.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" specified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014.
- The figures of the current quarter ended 31st March,2016 are the balancing figures between Year ended on 31st March,2016 and published figures in respect of Nine months ended on 31 December,2015.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai

Dated : 20th May,2016

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Audited Financial Results For The Quarter and Year Ended on 31st March, 2016
Segment wise Revenue, Results and Capital employed

(' in Lakhs)

SR. NO.		PARTICULARS	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Current year ended 31.03.2016	Previous year ended 31.03.2015
			(Refer Note 3)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		Segment Revenue :					
	a	Plastic sheets	363.29	156.19	346.08	904.67	929.69
	b	Securities trading	11.89	25.00	0.98	48.17	54.36
		Net Sales / Income from Operations	375.18	181.19	347.06	952.84	984.05
2		Segment Results					
	a	Plastic sheets	(140.82)	(81.92)	(67.06)	(300.47)	(195.51)
	b	Securities trading	(7.13)	27.40	9.40	7.33	18.57
		Total	(147.95)	(54.52)	(57.66)	(293.14)	(176.94)
		Add/Less:					
		(a) Interest (expense) / income (Net)	34.79	32.49	21.35	145.63	150.91
		(b) Other Un-allocable (expense) / income (net)	351.87	2.90	49.96	533.95	235.99
		Profit / (loss) before tax	238.71	(19.13)	13.65	386.44	209.96
3		Capital Employed (Segment Assets - Segment Liabilities)					
	a	Plastic Sheets	793.18	704.43	579.90	793.18	579.90
	b	Securities Trading	111.95	128.88	112.32	111.95	112.32
	c	Unallocated	3,578.38	3,375.60	3,368.96	3,578.38	3,368.96
		Total	4,483.50	4,208.91	4,061.18	4,483.51	4,061.18

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Dated : 20th May, 2016

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liabilities

(' in Lakhs)

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
	(Audited)	(Audited)
1. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	936.39	936.39
(b) Reserves and Surplus	3,507.33	3,121.40
Subtotal	4,443.72	4,057.79
2. NON CURRENT LIABILITIES		
Long Term Borrowings	36.39	-
Other Long Term Liabilities	3.40	3.39
Long term provisions	23.90	24.89
Subtotal	63.69	28.28
3. CURRENT LIABILITIES		
(a) Short Term Borrowings	24.51	-
(b) Trade Payables	40.99	57.84
(c) Other Current Liabilities	78.87	52.54
(d) Short-Term Provisions	6.20	15.89
Subtotal	150.57	126.27
Total - Equity and Liabilities	4,657.98	4,212.34
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets -Tangible	329.74	270.76
(b) Non Current Investments	2,105.41	2,018.14
(c) Long term loans and advances	919.83	1,169.25
Subtotal	3,354.98	3,458.15
2. CURRENT ASSETS		
(a) Current Investments	402.24	54.52
(b) Inventories	354.65	297.36
(c) Trade receivables	267.09	237.04
(d) Cash and Bank balances	47.22	107.90
(e) Short term loans and advances	67.39	12.07
(f) Other current assets	164.41	45.30
Subtotal	1,303.00	754.19
Toal - Assets	4,657.98	4,212.34

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place : Mumbai

Dated : 20th May,2016

RAKESH TAINWALA
MANAGING DIRECTOR



RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129

MOBILE NO.: - 98203 54138

E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

Auditor's Report on Quarterly Financial Results and Year to Date Results of Tainwala Chemicals and Plastics (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Tainwala Chemicals and Plastics (India) Limited

We have audited the accompanying Statement of Financial Results of **Tainwala Chemicals and Plastics (India) Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

FOR RUNGTA AND ASSOCIATES

Chartered Accountants

(FIRM REGISTRATION NO.: 108888W)

PAWANKUMAR RUGTA

PROPRIETOR

MEMBERSHIP NO: - 42902

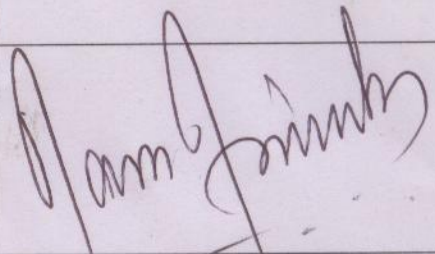
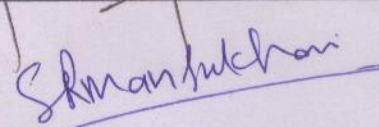
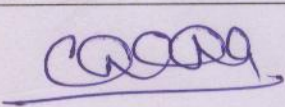
PLACE: MUMBAI

DATE: 20th MAY, 2016



FORM A

(Regulation 33 of SEBI, Regulation, 2015)

1.	Name of the company	Tainwala Chemicals & Plastics (India) Limited
2	Annual Standalone financial statements for the year ended	31 st March 2016
3	Type of Audit observation	Unqualified
4	Frequency of observation	N.A
5	To be signed by –	
	CEO/ Managing Director (Rakesh Dungarmal Tainwala)	
	CFO& Director (Simran Ram Mansukhani)	
	Audit Committee Chairman (Chandraprakash Kanhaiyalal Doshi)	
	Auditor of the Company	<p>For Rungta & Associates Chartered Accountants (Firm Registration No.(108888W))</p>   <p>Pawan Kumar Rungta (Proprietor) Membership No.42902</p>