VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 31.12.2016	Quarter Ended On 30.09.2016	Quarter Ended On 31.12.2015	Nine Months Ended on 31.12.2016	Nine Months Ended on 31.12.2015	Year Ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME FROM OPERATIONS**						
	Net Sales/Income from operations (Net of Excise duty)	10,527.05	16,083.79	13,952.85	38,120.80	35,940.39	56,330.33
	Total Income from Operations (net)	10,527.05	16,083.79	13,952.85	38,120.80	35,940.39	56,330.33
2	**EXPENSES**						
	a) Cost of Materials Consumed	9,561.81	11,266.90	13005.78	32480.41	32,039.12	45,515.16
	b) Changes in inventories of finished goods and work-in-progress	(2008.85)	1475.83	(2032.23)	(3174.33)	(3,204.85)	(1,185.20)
	c) Employee benefits expense	607.71	669.12	535.12	1823.32	1,570.23	2,123.90
	d) Depreciation and amortisation expense	151.34	142.81	148.77	425.25	438.21	597.77
	e) Other expenses	1,368.05	1,495.56	1329.60	4121.49	3,623.74	6,135.16
	Total Expenses	9,680.06	15,050.22	12,987.04	35,676.14	34,466.45	53,186.79
3	**Profit from operations before other income, finance cost and exceptional items (1-2)**	846.99	1,033.57	965.81	2,444.66	1,473.94	3,143.54
4	Other Income	1,078.19	1,558.82	630.58	3,231.40	1,791.81	2,829.45
5	**Profit from ordinary activites before finance costs and exceptional items (3+4)**	1,925.18	2,592.39	1,596.39	5,676.06	3,265.75	5,972.99
6	Finance costs	9.99	13.49	10.53	32.12	30.17	43.91
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	1,915.19	2,578.90	1,585.86	5,643.94	3,235.58	5,929.08
8	Exceptional Items	--	--	--	--	--	--
9	**Profit from ordinary activities before tax (7+8)**	1,915.19	2,578.90	1,585.86	5,643.94	3,235.58	5,929.08
10	Tax expenses	388.38	482.72	429.52	1111.81	758.30	1,531.08
11	**Net profit from ordinary activities after Tax (9-10)**	1,526.81	2,096.18	1,156.34	4,532.13	2,477.28	4,398.00
12	Extraordinary Items (Net of tax expense)	--	--	--	--	--	--
13	**Net Profit for the period (11+12)**	1,526.81	2,096.18	1,156.34	4,532.13	2,477.28	4,398.00
14	Paid up equity share capital (face value of Rs. 10/- each)	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
15	Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year						45,945.82
16	Earning Per Share (EPS) (not annualised) (a) Basic and Diluted EPS before extraordinary items	15.09	20.72	11.43	44.80	24.49	43.47
	(b) Basic and Diluted EPS after extraordinary items	15.09	20.72	11.43	44.80	24.49	43.47

NOTES:

1) The above results, for the quarter ended 31st December, 2016 have been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 13th February, 2017.
2) The Statutory Auditors of Company have carried out limited review of the above results.
3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
4) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

KUNJAL L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 13th February, 2017

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
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Review Report to
To Board Of Directors,
Voltamp Transformers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Voltamp Transformers Ltd.** for the quarter ended on 31st December 2016, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Ahmedabad
Date: 13th February 2017

CHANDULAL M SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Chandulal M. Shah & Co.
Chartered Accountants
(F.R.N. 101698W)

(B.M. Zinzuvadia)
(Partner)
M.No. 109606