



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/NSE/2019-2020

7th January, 2020

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

Sub: Unaudited Financial Results(Provisional) for the quarter ended on 31st December, 2019, Under Regulation 33 of SEBI(LODR).

This is to inform you that the Board of Directors at their meeting held on 7th January, 2020 at 11.00 A.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 31st December, 2019.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,
For G M BREWERIES LTD

Sandeep Kutchhi
Company Secretary & Manager Accounts.

Encl: As Above.



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Unaudited Financial results for the quarter ended December 31, 2019 (Rs. Lakhs)

Particulars	Unaudited Quarter Ended 31.12.2019	Unaudited Quarter Ended 30.09.2019	Unaudited Quarter Ended 31.12.2018	Unaudited Nine Months Ended 31.12.2019	Unaudited Nine Months Ended 31.12.2018	Audited Year Ended 31.03.2019
Revenue from operations						
a) Sales / Income from operations (Inclusive of Excise Duty & VAT)	42,915	42,465	44,886	128,380	126,684	170,461
b) Other operating revenue	12	-	3	12	9	12
Total Revenue from Operations	42,927	42,465	44,889	128,392	126,693	170,473
Other Income	58	84	264	248	511	1,362
Total Income	42,985	42,549	45,153	128,640	127,204	171,835
Expenses						
a) Cost of Materials Consumed	8,786	8,857	8,847	25,793	22,862	30,944
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	200	(150)	120	163	54	(222)
d) Employee benefits expenses	291	272	393	796	746	1,061
e) Excise duty, VAT & TCS	30,953	30,325	32,431	92,415	92,017	124,060
f) Finance Cost	1	1	2	3	6	7
g) Depreciation and amortisation expenses	183	184	150	551	450	733
h) Other Expenditure	704	735	611	2,225	2,106	2,931
Total Expenses	41,118	40,224	42,554	121,946	118,241	159,514
Profit from continuing operation before exceptional item and tax	1,867	2,325	2,599	6,694	8,963	12,321
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	1,867	2,325	2,599	6,694	8,963	12,321
Tax expenses (Current Taxes)	469	340	928	1,684	3,131	4,058
Profit for the period	1,398	1,985	1,671	5,010	5,832	8,263
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	(18)	(28)	(46)	(66)	(193)	(179)
Total Comprehensive Income	1,380	1,957	1,625	4,944	5,639	8,084
Earning Per share of Rs.10 each, Basic & Diluted	7.65	10.86	9.14	27.41	31.91	45.21



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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 07, 2020.
- 2a) The drop in PBT during the current nine months in comparison to corresponding nine months of the last year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit and to a certain extent to increase in prices of packing materials. The net impact on account of increase in the average price of the rectified spirit and in the price of packing materials was approx Rs.22.58 Crores & Rs.6.73 Crores respectively, totalling to Rs.29.31 Crores.
- 2b) The drop in PBT during the current quarter in comparison to immediate preceding quarter is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.6.33 Crores.
- 3) The provision for taxation for the period is based on the new tax rates for corporates notified by the government of India vide the taxation laws (Amendment) Ordinance dated September 20, 2019.
- 4) Provision for taxation includes provision for current tax.
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) Figures of previous year/period have been regrouped, wherever necessary.

Mumbai
January 7, 2020

For G.M Breweries Limited
Jimmy Almeida
Chairman & Managing Director



G. M. Breweries Limited

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7th January, 2020

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

Sub : Submission of Quarterly Limited Review report of our Company
for the quarter ended on 31st December, 2019.

Company Code : - GMBREW

Please find enclosed Quarterly Limited Review report by Statutory Auditors for
the Quarter ended on 31st December, 2019 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,
For G.M.Breweries Limited

Kutchhi

Sandeep Kutchhi
Company Secretary & Manager Accounts

Encl : As above.

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Palghar Pin Code 401 305 (India)
Phone : S.T.D. Code (0250) 2529 127, 6293 232, 6293 233, 6093 232, 6093 233

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor

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mehtapritiv@gmail.com



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
8TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Nine Months ended December 31, 2019.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter/ Nine Months ended December 31, 2019" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti V. Mehta & Company
Chartered Accountants
Firm Reg. No. 129568W
P.V. Mehta
Priti V. Mehta
Proprietor
Membership No.: 130514



Mumbai
January 07, 2020

UDIN: 20130514AAAAA2664