



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

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E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

30th January, 2017

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra East,
Mumbai- 400051

REF : SCRIP CODE NO.CORALFINAC

Subject: Submission of Unaudited Financial Results for the Quarter ended 31st December, 2016 and Limited Review Report.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), we enclose hereto, for your information and record, the unaudited financial results of Coral India Finance and Housing Limited ("the Company") for the Quarter ended December 31st, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 30th January, 2017 at the Registered Office of the Company at 01.30 p.m. along with the Limited Review Report issued by the Statutory Auditors of the Company, for the Quarter Ended 31st December, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director
(DIN: 00232287)

Encl: as above

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Part - I	Particulars	Rs. In Lacs (Except figures of EPS)				
		Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.03.2016
	(Refer Notes Below)	(Unaudited)			(Unaudited)	
						Audited
1	Income from operations					
	(a) Net sales/income from operations	437.11	295.86	333.13	1,083.39	1,142.40
	(b) Other operating income	23.04	8.54	18.85	32.75	33.58
	Total Income from operations	460.15	304.40	351.98	1,116.14	1,175.98
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	24.61	0.00	24.61	48.10	72.72
	(d) Employee benefits expense	21.52	21.09	20.79	63.93	85.58
	(e) Depreciation and amortisation expense	7.67	7.67	4.38	23.01	25.51
	(f) Other expenses	37.75	30.78	55.94	110.44	206.40
	Total expenses	91.55	59.54	105.72	245.48	390.21
3	Profit from operations before other Income, Finance costs and exceptional items.	368.60	244.86	246.25	870.66	785.77
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items	368.60	244.86	246.25	870.66	785.77
6	Finance costs	0.25	0.00	0.33	0.28	0.45
7	Profit from ordinary activities after finance costs but before exceptional items	368.35	244.86	245.92	870.38	785.32
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	368.35	244.86	245.92	870.38	785.32
10	Tax Expenses					
	(a) Current Tax	56.00	50.00	50.00	156.00	153.27
	(b) Deferred Tax	(0.50)	(0.50)	0.25	(1.50)	(2.43)
	(c) Earlier Years Tax	0.00	0.00	0.00	0.00	0.12
11	Net Profit from ordinary activities after tax	312.85	195.36	195.67	715.88	634.36
12	Paid-up equity share capital (Face Value : Rs. 10 per share)	997.58	997.58	997.58	997.58	997.58
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	6,715.75
14	Basic and Diluted Earning per share in Rs. (not Annualised)	3.13	1.95	1.96	7.16	6.34

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC 2016

Part - II	Particulars	(Rs. In Lacs)				
		Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.03.2016
		(Unaudited)			(Unaudited)	
						(Audited)
	Segment Revenue					
	Investment	355.00	295.86	237.94	931.00	888.54
	Constructions	82.11	0.00	95.19	152.39	253.86
	Total	437.11	295.86	333.13	1,083.39	1,142.40
	Segment Results					
	Investment	325.22	265.88	180.12	831.42	705.54
	Constructions	57.04	(0.63)	69.73	100.01	175.91
	Total	382.26	265.25	249.85	931.43	881.45
	Less : - Unallocated Expenses net of Income	(13.91)	(20.39)	(3.93)	(61.05)	(96.13)
	Profit Before Tax	368.35	244.86	245.92	870.38	785.32
	Capital Employed					
	Investment	6403.66	6,261.84	5,695.29	6,403.66	5,728.75
	Constructions	2004.95	1,949.04	1,960.00	2,004.95	2,062.75
	Total	8408.61	8,210.87	7,655.29	8,408.61	7,791.50

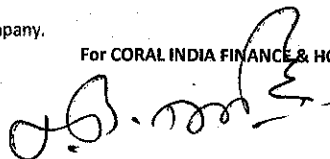
1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 30th January, 2017

2) The Statutory Auditors have carried out limited review of the financial results of Company.

3) The main activities of the Company includes Investment & Constructions.

4) Previous year figure have been regrouped wherever necessary.

For CORAL INDIA FINANCE & HOUSING LIMITED



NAVIN B DOSHI
Managing Director
DIN:00232287

Date : - 30th January, 2017

Place : - Mumbai



Independent Auditor's Review Report on Review of Interim Financial Results
for the quarter ended 31st December 2016

To
Board of Directors
CORAL INDIA FINANCE & HOUSING LIMITED

We have reviewed the accompanying statement of unaudited financial results of Coral India Finance & Housing Limited for the quarter and nine months ended 31st December 2016, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

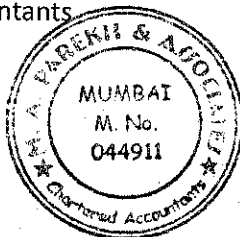
This statement which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants
FRN : 121973W

Manish Parekh
Proprietor
M No. 044911



Place : Mumbai
Date : 20.01.2017