Camlin KOKUYO

KOKUYO CAMLIN LIMITED
Regd. Office : 48/2, Hilton House, Central Road,
MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

27th April, 2017

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code : 523207

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code : KOKUYOCMLN

Dear Sir,

Sub : Audited Financial Results for the quarter/year ended 31st March, 2017

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Audited Financial Results for the quarter/year ended 31st March, 2017 alongwith Auditors' Report duly approved by the Board of Directors in their Meeting held today, for your information and record.

Further, the above said Board of Directors Meeting commenced at 12.30 p.m. and concluded at 4.15 p.m.

You are requested to take the information on your records.

Thank you,

For KOKUYO CAMLIN LIMITED

RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY

Encl : a/a

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Audited Financial Results for the year ended 31st March,2017

Part I

(Rs. Lakhs)

Sr. No.	Particulars	Audited Quarter ended		Audited Standalone		Audited Consolidated	
		31.03.2017	31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
1	Income from operations						
	a) Net sales / Income from operations(Net of Excise Duty)	19,256.52	17,681.15	63,872.77	61,302.12	63,872.77	61,302.12
	b) Other operating income	46.26	33.01	154.90	116.60	154.90	116.60
	Total Income from operations(Net)	19,302.78	17,714.16	64,027.67	61,418.72	64,027.67	61,418.72
2	Expenses						
	a) Cost of Materials consumed	6,934.24	6,220.12	24,929.21	23,697.34	24,929.21	23,697.34
	b) Purchase of Stock-in-Trade	5,663.17	4,522.17	16,139.00	14,407.48	16,139.00	14,407.48
	c) Changes in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	(233.39)	357.49	(1,136.54)	62.08	(1,136.54)	62.08
	d) Employee Benefit Expenses	1,725.06	1,712.34	6,875.88	6,659.52	6,875.88	6,659.52
	e) Depreciation / Amortization	332.08	295.98	1,240.12	1,186.22	1,240.12	1,186.22
	f) Other Expenses	4,303.42	4,045.00	15,061.40	14,138.70	15,061.51	14,138.79
	Total Expenses	18,724.58	17,153.10	63,109.07	60,151.34	63,109.18	60,151.44
3	Profit / (Loss) from Operations before Other Income,Finance Costs and Exceptional Items (1-2)	578.20	561.06	918.60	1,267.38	918.49	1,267.28
4	Other Income	40.65	94.70	290.61	536.58	290.88	536.78
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	618.85	655.76	1,209.21	1,803.96	1,209.37	1,804.06
6	Finance Cost	186.18	292.46	1,054.77	1,072.91	1,054.77	1,072.91
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	432.67	363.30	154.44	731.05	154.60	731.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	432.67	363.30	154.44	731.05	154.60	731.15
10	Tax Expenses						
	Current Income Tax	-	-	-	-	0.03	0.02
	Minimum Alternate tax	-	-	-	-	-	-
	Deferred Tax	146.80	127.02	59.52	209.57	59.52	209.57
	Prior Years - Income Tax	-	-	(0.62)	(4.42)	(0.62)	(4.42)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	285.87	236.28	95.54	525.90	95.67	525.98
12	Extraordinary Item (Net of Tax Expenses Rs.___)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	285.87	236.28	95.54	525.90	95.67	525.98
14	Share of Profit / (Loss) of Associates	-	-	-	-	1.67	(2.42)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of Associated (13+14+15)	285.87	236.28	95.54	525.90	97.34	523.56
17	Paid-up Equity Share Capital (Face Value of Re 1/- per Share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	20,850.86	20,830.64	20,894.78	20,872.75
19	Earnings per Share - Basic (RS.)	0.29	0.24	0.10	0.52	0.10	0.52
	-Diluted (RS.)	0.29	0.24	0.10	0.52	0.10	0.52
		(Non annualised)	(Non annualised)				

Kokuyo Camlin Limited MUMBAI

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Statement of Assets and Liabilities (Audited)

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	1,003.04	1,003.04	1,003.04	1,003.04
b) Reserves and surplus	20,850.86	20,830.64	20,894.78	20,872.75
Subtotal - Shareholders' funds	**21,853.90**	**21,833.68**	**21,897.82**	**21,875.79**
2. Non-Current Liabilities				
a) Long-term borrowings	1,523.44	2,581.82	1,523.44	2,581.82
b) Other long-term liabilities	1,311.26	1,152.77	1,311.26	1,152.77
c) Long-term provisions	199.86	317.41	199.86	317.41
Subtotal - Non-current liabilities	**3,034.56**	**4,052.00**	**3,034.56**	**4,052.00**
3. Current liabilities				
a) Short-term borrowings	7,294.13	6,858.48	7,294.13	6,858.48
b) Trade payables	11,903.69	9,926.19	11,903.83	9,926.30
c) Other current liabilities	2,708.67	1,862.51	2,708.67	1,862.55
d) Short-term provisions	217.08	215.04	217.08	215.04
Subtotal - Current liabilities	**22,123.57**	**18,862.22**	**22,123.72**	**18,862.37**
TOTAL EQUITY AND LIABILITIES	**47,012.03**	**44,747.90**	**47,056.09**	**44,790.16**
B. ASSETS				
1. Non-current Assets				
a) Fixed assets	17,254.09	13,009.26	17,254.09	13,009.26
b) Non-current investments	16.88	16.88	54.29	52.62
c) Deferred Tax Asset (Net)	425.14	484.66	425.14	484.66
d) Long-term loans and advances	1,762.05	1,630.11	1,763.86	1,631.92
e) Other Non-current assets	57.94	21.18	57.94	21.18
Subtotal - Non-current assets	**19,516.10**	**15,162.09**	**19,555.32**	**15,199.64**
2. Current assets				
a) Inventories	14,084.75	12,437.19	14,084.75	12,437.19
b) Trade receivables	10,634.01	9,099.55	10,634.01	9,099.55
c) Cash and cash equivalents	1,409.23	6,727.50	1,414.06	6,732.20
d) Short-term loans and advances	1,341.12	1,190.15	1,341.14	1,190.16
e) Other current assets	26.81	131.42	26.81	131.42
Subtotal - Current assets	**27,495.92**	**29,585.81**	**27,500.77**	**29,590.52**
TOTAL ASSETS	**47,012.03**	**44,747.90**	**47,056.09**	**44,790.16**

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 27,2017

2 Segments

i. The entire operations of the Company comprise a single business segment i.e. 'Consumer Products' The Company operates only in India and the entire operations of the Company constitute a single geographical segment i.e. India.

ii The company, its subsidiary and associates are engaged in the business of dealing in "Consumer Products". Hence, separate segment reporting has not been made under the above Accounting Standard

3 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

4 Figures for the quarter ended March 31, 2017 and the corrosponding quarter ended in the previous year as reported in these financials results are the balancing figures between audited figures in respect of the full financial year and the published year todate figures upto the end of the quarter of the relevent financial year. Also the figures upto the end of the third quarter had only been reviewd and not subject to audit.

5 Details of utilisation of proceeds of the rights issue aggregating to Rs. 10323.66 lacs is summarised below as per regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

Rs. Lakhs

Particulars	Total Issue Size	Estimated Net utilisation			Actual utlisation upto March 31, 2017
		FY 2014	FY 2015	FY 2016	
1. Land	1,564.10	1,564.10	-	-	1,627.32
2. Building and Civil Works	5,833.60	1,166.70	2,916.80	1,750.10	6,121.82
3. Plant & Machinery	1,385.30	-	277.10	1,108.20	1,219.85
4. General Corporate purpose	2,037.70	1,000.00	500.00	537.70	1,187.44
5. Issue Expenses	174.70	174.70			167.23
Total	10,995.40	3,905.50	3,693.90	3,396.00	10,323.66

The above variation is on account of delay in project implementation and there is no deviation from the objects stated in the offer document.
The Company has received Building Completion Certificate for its Patalganga Plant on April 24th, 2017 and it proposes to commence commercial production at this plant from April 28th, 2017.

6 The Board of Directors have not recommended any dividend on Equity Shares.

FOR KOKUYO CAMLIN LIMITED

DILIP DANDEKAR
CHAIRMAN & EXECUTIVE DIRECTOR

Kokuyo Camlin Limited MUMBAI

PLACE : MUMBAI
DATED : 27TH APRIL, 2017
Email address for investors complaints: investorrelations@kokuyocamlin.com

B. K. KHARE & CO.
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Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Kokuyo Camlin Limited

1. (a) We have audited the standalone financial results of Kokuyo Camlin Limited ("the Company") for the quarter and the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the end of the previous quarter of the current financial year, which were subjected to a limited review.

   (b) The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2016 and the audited financial statements for the year ended March 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – "Interim Financial Reporting" and the accounting standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.

   (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   (ii) give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2017.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number 105102W

Himanshu Chapsey
Partner
Membership Number 105731

Mumbai, April 27, 2017

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Auditor's Report on the Consolidated Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Kokuyo Camlin Limited

1. (a) We have audited the consolidated financial results of Kokuyo Camlin Limited ("the Company"), its subsidiary (the Company and its subsidiary are hereinafter referred to as "the Group") and its associates for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Consolidated Financial Results").

   (b) These consolidated financial results have been prepared from the consolidated financial statements of the Company as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors. The financial statements as at and for the year ended March 31, 2017 have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

   (c) Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. (a) We did not audit the financial statements of 1 subsidiary included in the Consolidated Financial Results, whose financial statements reflect total assets (before consolidation adjustments) of Rs 10.78 lakhs as at March 31, 2017 as well as total revenue (before consolidation adjustments) of Rs 0.27 lakhs for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

(b) The Consolidated Financial Results also include the Group's share of net profit of Rs. 1.67 lakhs for the year ended March 31, 2017 in respect of 2 associates whose financial statements have not been audited by us. These financial statements and other financial information are unaudited and have been furnished to us by the Management, and our opinion on the Consolidated Financial Results, to the extent they have been derived from such financial statements is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information are not material to the Group.

4. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results
   (i) include financial results of the following entities (subsidiary and associates) included in the consolidation
      - Camlin International Limited (Subsidiary)
      - Excella Pencils Limited (Associate)
      - ColArt Camlin Canvas Private Limited (Associate)
   (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number 105102W

Himanshu Chapsey
Partner
Membership Number 105731
Mumbai, April 27, 2017

B. K. KHARE & CO. MUMBAI CHARTERED ACCOUNTANTS