CONTINENTAL COFFEE

21st May, 2021

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051.

Dear Sir,

Sub: Submission of Audited Financial Results of the Company, Statement of Assets and Liabilities as per the provisions of SEBI (LODR) Regulations, 2015 – reg.

Ref: Our Company Code – CCL

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2021

2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2021

3. Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2021

4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

5. Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Sridevi Dasari
Company Secretary & Compliance Officer
Encl: as above

CONTINENTAL COFFEE PRIVATE LIMITED
REGISTERED OFFICE
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, Telangana, India. | CIN U15492TG2011PTC074429 | GSTIN: 36AAFCC5134P1ZC
+91 40 2373 2455 | info@continental.coffee | www.continental.coffee

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and year ended March 31, 2021

S No	Particulars	Quarter ended March 31,2021	Quarter ended December 31,2020	Quarter ended March 31,2020	Year ended March 31,2021	Year ended March 31,2020
		Audited	Un Audited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from Operations	22,573.34	18,858.20	17,023.85	79,507.07	82,264.70
	Total Revenue from operations	**22,573.34**	**18,858.20**	**17,023.85**	**79,507.07**	**82,264.70**
	b) Other Income	6,515.48	56.46	7,510.80	6,650.11	13,394.34
	Total Income	**29,088.82**	**18,914.66**	**24,534.65**	**86,157.18**	**95,659.04**
2	**Expenses**					
	a) Cost of materials Consumed	3,804.66	13,338.86	8,753.08	34,419.69	41,809.70
	b) Changes in inventories	4,217.89	(5,257.16)	(3,047.18)	1,318.71	(2,926.89)
	c) Employee benefits expense	1,748.29	1,273.67	1,658.81	5,251.79	5,005.45
	d) Finance Costs	425.99	333.99	427.20	1,572.11	1,691.48
	e) Depreciation	687.66	676.53	646.62	2,702.32	2,542.74
	f) Other Expenses	5,983.11	5,476.63	4,947.86	19,850.56	17,703.31
	Total Expenses (a to f)	**16,867.59**	**15,842.52**	**13,386.39**	**65,115.17**	**65,825.78**
3	**Profit before tax (1-2)**	**12,221.23**	**3,072.14**	**11,148.26**	**21,042.01**	**29,833.26**
4	**Tax expenses**					
	- Income Tax	2,477.71	713.37	1,945.58	4,897.37	5,221.64
	- Deferred Tax	(298.80)	181.19	(441.90)	275.69	718.36
5	**Net Profit for the period (3-4)**	**10,042.32**	**2,177.58**	**9,644.58**	**15,868.95**	**23,893.26**
6	**Other comprehensive income**					
	a) (i) Items that will not be reclassified to profit or loss	-	-	(21.20)	-	(21.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	7.41	-	7.41
	b) (i) Items that will be reclassified to profit or loss	115.00	101.60	(389.49)	388.40	(563.15)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	**115.00**	**101.60**	**(403.28)**	**388.40**	**(576.94)**
7	**Total Comprehensive income (5 +6)**	**10,157.31**	**2,279.18**	**9,241.30**	**16,257.34**	**23,316.32**
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				90,177.63	76,580.84
10	**Earnings per share** (Face Value of Rs.2/- each) ;					
	(a) Basic	7.55	1.64	7.25	11.93	17.96
	(b) Diluted	7.55	1.64	7.25	11.93	17.96

CCL PRODUCTS (INDIA) LIMITED Hyderabad

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Consolidated financial results for the quarter and year ended March 31, 2021

S No	Particulars	Quarter ended March 31,2021	Quarter ended December 31,2020	Quarter ended March 31,2020	Year ended March 31,2021	Year ended March 31,2020
		Audited	Un Audited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from Operations	33,158.25	29,954.88	26,457.56	1,24,248.04	1,13,915.27
	Total Revenue from operations	**33,158.25**	**29,954.88**	**26,457.56**	**1,24,248.04**	**1,13,915.27**
	b) Other Income	296.53	29.94	288.51	339.16	449.77
	Total Income	**33,454.78**	**29,984.82**	**26,746.07**	**1,24,587.20**	**1,14,365.04**
2	**Expenses**					
	a) Cost of materials Consumed	9,551.56	18,654.25	13,826.47	57,951.34	59,191.49
	b) Changes in inventories	4,136.76	(5,327.56)	(2,934.17)	1,070.60	(3,250.11)
	c) Employee benefits expense	2,500.79	1,963.10	2,265.66	7,953.76	7,034.11
	d) Finance Costs	467.64	381.95	445.72	1,695.45	1,796.33
	e) Depreciation	1,171.91	1,254.69	1,148.03	4,941.15	4,711.22
	f) Other Expenses	8,447.67	7,451.68	6,226.90	27,496.60	22,350.50
	Total Expenses (a to f)	**26,276.33**	**24,378.11**	**20,978.61**	**1,01,108.90**	**91,833.54**
3	**Profit before tax (1-2)**	**7,178.45**	**5,606.71**	**5,767.46**	**23,478.30**	**22,531.50**
4	**Tax expenses**					
	- Income Tax	2,549.44	713.37	1,998.26	4,969.10	5,274.31
	- Deferred Tax	(291.29)	182.30	(450.37)	283.05	663.60
5	**Net Profit for the period (3-4)**	**4,920.31**	**4,711.04**	**4,219.58**	**18,226.16**	**16,593.60**
6	**Other comprehensive income**					
	a) (i) Items that will not be reclassified to profit or loss	(17.52)	-	(28.57)	(17.52)	(28.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	7.41	-	7.41
	b) (i) Items that will be reclassified to profit or loss	85.85	51.45	658.46	342.17	1,354.95
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	**68.33**	**51.45**	**637.30**	**324.65**	**1,333.79**
7	**Total Comprehensive income (5 +6)**	**4,988.64**	**4,762.50**	**4,856.88**	**18,550.81**	**17,927.39**
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				1,06,069.21	90,178.97
10	**Earnings per share** (Face Value of Rs.2/- each) ;					
	(a) Basic	3.70	3.54	3.17	13.70	12.47
	(b) Diluted	3.70	3.54	3.17	13.70	12.47

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Notes :-

1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 21st May, 2021.

3. The Standalone Financial results are reveiwed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by other auditors.

4. Other Income in Standalone Financial Statements for the year ended 31st March, 2021 includes the dividend income of Rs.6217.95 lakhs (Rs.13111.84 lakhs in Previous FY 2019-20) from the wholly owned overseas subsidiary of the Company i.e M/s.Ngon Coffee Company Limited.

5. Estimation uncertainty relating to the global health pandemic on COVID-I9

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts etc.,. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6.The Board of Directors has recommended a final dividend of Rs.2.00 per equity share of Rs. 2/-, in their meeting held on 21st May, 2021

7. The entire operations of the Company relates to only one segment viz., Coffee and Coffee related products.Hence segmental reporting as per Ind AS 108 is not made.

8. Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.

9.The results for the Quarter ended 31st March, 2021 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Challa Rajendra Prasad
Executive Chairman

Place : Hyderabad
Date : 21.05.2021

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Statement of Assets & Liabilities

Rs.in Lakhs

S No	Particulars	Standalone		Consolidated	
		As at March 31,2021	As at March 31,2020	As at March 31,2021	As at March 31,2020
		Audited	Audited	Audited	Audited
I.	**ASSETS**				
	Non-current assets				
(a)	Property plant and Equipment	66,166.07	56,712.17	79,836.70	72,362.00
(b)	Capital Work Inprogress	7,789.97	9,709.62	14,894.50	10,017.91
(c)	Intangible assets	0.82	0.82	1.50	1.50
(d)	Financial assets				
	(i) Investments	15,710.78	15,858.69	0.10	148.01
	(ii) Other financial assets	510.33	527.55	645.48	556.97
(e)	Other non current assets	4,335.20	4,249.95	4,335.20	4,249.95
	Total non-Current assets	**94,513.17**	**87,058.79**	**99,713.48**	**87,336.34**
	Current assets				
(a)	Inventories	24,962.99	18,754.11	31,969.00	26,041.95
(b)	Financial assets				
	(i) Trade receivables	13,663.07	21,555.09	29,855.31	26,811.36
	(ii) Cash and cash equivalent	6,879.55	1,844.56	12,035.22	3,869.25
	(iii) Other financial assets	2,208.28	2,215.42	8.28	8.28
(c)	Other current assets	4,351.91	3,365.33	5,237.32	6,870.59
	Total current assets	**52,065.81**	**47,734.50**	**79,105.13**	**63,601.44**
	TOTAL ASSETS	**1,46,578.99**	**1,34,793.29**	**1,78,818.61**	**1,50,937.79**
II.	**EQUITY AND LIABILITIES**				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	90,177.63	76,580.84	1,06,069.21	90,178.97
	Total Equity	**92,838.19**	**79,241.40**	**1,08,729.78**	**92,839.53**
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	13,191.07	21,945.71	17,691.07	24,945.71
	(ii) Other Financial Liability	486.28	874.68	486.28	874.68
(b)	Provisions	76.67	-	145.96	32.12
(c)	Deferred tax liabilities (net)	4,973.16	4,704.88	4,898.52	4,624.94
	Total non-current liabilities	**18,727.18**	**27,525.28**	**23,221.83**	**30,477.45**
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	19,150.47	14,270.14	29,765.63	14,270.14
	(ii) Trade payables	1,566.93	1,714.56	1,980.91	2,463.54
	(iii) Other financial liabilities	11,190.98	9,518.78	11,542.68	9,827.96
(b)	Other current liabilities	3,075.15	2,523.12	3,547.70	1,059.17
(c)	Provisions	30.09	-	30.09	-
	Total current liabilities	**35,013.63**	**28,026.61**	**46,867.01**	**27,620.80**
	TOTAL EQUITY AND LIABILITIES	**1,46,578.99**	**1,34,793.29**	**1,78,818.61**	**1,50,937.79**

CCL PRODUCTS (INDIA) LIMITED Hyderabad

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	As at March,31,2021	As at March,31,2020
Cash Flows from Operating Activities		
Net profit before tax	**21,042.01**	**29833.26**
Adjustments for :		
Depreciation and amortization expenses	2702.32	2542.74
Provision for doubtful debts/advances/ impairment/expenses	106.76	37.29
Dividend Income	(6217.95)	(13128.75)
(Profit)/Loss on sale of assets	-	5.59
Other Comprehensive Income	-	(21.20)
Gain on sale of preference shares	(42.77)	-
Operating profit before working capital changes	**17590.36**	**19268.93**
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	7892.01	(6701.62)
(Increase)/Decrease in Other financial assets	17.21	(1812.61)
(Increase)/Decrease in Inventories	(6208.88)	(4234.81)
(Increase)/Decrease in Other Current Assets	(1065.09)	(9.45)
(Increase)/Decrease in Other Non Current Assets	(85.25)	(399.66)
Increase/(Decrease) in Trade Payables	(147.63)	(3716.66)
Increase/(Decrease) in Other financial liabilities	1105.03	551.92
Increase/(Decrease) in Other Current liabilities	(2606.57)	793.71
Changes in Working Capital	**(1099.16)**	**(15528.81)**
Cash generated from operations	**16491.20**	**3740.12**
Direct Taxes Paid	(2521.20)	(5294.33)
Net Cash from operating activities	**13970.01**	**(1554.21)**
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP) and also advances aga	(9590.90)	(6142.98)
Sale of Fixed assets	9.06	19.98
Sale proceeds from sale of shares	190.68	(1.00)
Dividend Income	6217.95	13128.75
Loans and advances to subsidairy company	7.13	-
Net Cash From/ (Used In) Investing Activities	**(3166.08)**	**7004.76**
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) Long term borrowings	(7972.22)	6331.17
Proceeds from/(Repayment of) Short-term borrowings	4880.33	(2575.46)
Dividend and corporate dividend tax paid	(2660.56)	(8979.38)
Net Cash From/ (Used In) Financing Activities	**(5752.45)**	**(5223.67)**
Net Increase/(Decrease) in cash and cash equivalents	**5051.48**	**226.89**
Cash and Cash equivalents at the beginning of the year	1740.68	1513.79
Cash and Cash equivalents at the ending of the year	**6792.15**	**1740.68**

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at March,31,2021	As at March,31,2020
Cash and Cash Equivalents/ Bank Balances	**6,879.55**	**1,844.56**
Less: Unclaim dividend	87.40	103.89
Cash and Cash Equivalents/ Bank Balances	**6,792.15**	**1,740.67**

CCL PRODUCTS Hyderabad LIMITED

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	As at March 31,2021	As at March 31,2020
Cash Flows from Operating Activities		
Net profit before tax	**23478.30**	**22531.51**
Adjustments for :		
Depreciation and amortization expense	4941.15	4711.22
Provision for doubtful debts/advances/ impairment/expenses	146.68	(10.54)
Dividend Income	-	(16.92)
Foreign currency Translation	324.65	1918.10
Other Comprehensive Income	(17.52)	(28.57)
Gain on sale of preference shares	(42.77)	-
Operating profit before working capital changes	**28830.48**	**29104.80**
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(3029.18)	(3266.84)
(Increase)/Decrease in Other financial assets	(95.64)	441.55
(Increase)/Decrease in Inventories	(5927.04)	(5847.12)
(Increase)/Decrease in Other Current Assets	724.67	(2437.90)
(Increase)/Decrease in Other Non Current Assets	(85.25)	(399.65)
Increase/(Decrease) in Trade Payables	(482.63)	(3242.43)
Increase/(Decrease) in Other financial liabilities	1326.33	801.71
Increase/(Decrease) in Other Current liabilities	(1585.24)	(741.49)
Changes in Working Capital	**(9153.98)**	**(14692.19)**
Cash generated from operations	**19676.51**	**14412.61**
Direct Taxes Paid	(2592.92)	**(5347.01)**
Net Cash from operating activities	**17083.59**	**9065.61**
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	(15461.65)	(8860.30)
Proceeeds from sale of shares	190.68	16.92
Loans and advances to subsidairy	7.13	-
Net Cash From/ (Used In) Investing Activities	**(15263.84)**	**(8843.38)**
Cash flows from Financing Activities		
Proceeds from/ (Repayment) Long term borrowings	(6472.22)	9331.17
Proceeds from/(Repayment of) Short-term borrowings	15495.49	(4075.46)
Dividend and corporate dividend tax paid	(2660.56)	(8979.38)
Net Cash From/ (Used In) Financing Activities	**6362.71**	**(3723.67)**
Net Increase/(Decrease) in cash and cash equivalents	**8182.45**	**(3501.45)**
Cash and Cash equivalents at the beginning of the year	3765.37	7266.82
Cash and Cash equivalents at the ending of the year	**11947.83**	**3765.37**

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at March 31,2021	As at March 31,2020
Cash and Cash Equivalents/ Bank Balances	12035.22	3869.25
Less: Unclaim dividend	87.40	103.89
Cash and Cash Equivalents/ Bank Balances	**11947.82**	3765.37

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **CCL PRODUCTS (INDIA) LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss[3] and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RAMANATHAM & RAO Chartered Accountants SEC'BAD

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

RAMANATHAM & RAO Chartered Accountants SEC'BAD

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramanatham& Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421

UDIN:21206421AAAAGY2717

Place: Hyderabad
Date : 21st May, 2021

RAMANATHAM & RAO Chartered Accountants SEC'BAD

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying consolidated quarterly financial results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries the statements referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31st March, 2021:

(i) Includes the results of the following entities:
   a) Jayanti Pte Ltd., Singapore
   b) Ngon Coffee Company Ltd., Vietnam
   c) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
   d) Continental Coffee Private Limited., India
   e) CCL Beverages Private Limited., India

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated Net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical

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responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of the reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited financial results of 5 (Five) subsidiaries whose interim financial results reflect total assets of Rs. 54,008.39 Lakhs and total revenues of Rs. 18,827.01 Lakhs for the quarter ending 31st March, 2021 and Rs. 69,259.59 Lakhs for the year ending 31st March, 2021, total net profit/(loss) after tax of Rs. 1,109.79 Lakhs for the quarter ending 31st March, 2021 and Rs. 8,557.42 Lakhs for the year ending 31st March, 2021, total comprehensive income/(loss) of Rs. 1,092.27 Lakhs for the quarter ending 31st March, 2021 and Rs. 8,539.90 Lakhs for the year ending 31st March, 2021, as considered in the consolidated financial results. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of the other auditors and Financial Results certified by the Board of Directors.

For Ramanatham& Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421

UDIN: 21206421AAAAGZ9399

Place: Hyderabad
Date : 21st May, 2021

RAMANATHAM & RAO Chartered Accountants SEC'BAD

CONTINENTAL COFFEE

21st May, 2021

To

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.
Ref No. Scrip Code: CCL
DECLARATION FOR UNMODIFIED OPINION

I, Challa Srishant, Managing Director of M/s. CCL Products (India) Limited having its Registered office at Duggirala, Guntur District- 522330, Andhra Pradesh and having its Corporate Office at 7-1-24/2/D, Greendale, Ameerpet, Hyderabad-500016, hereby declare that, M/s. Ramanatham & Rao, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited

C. Srishant

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Challa Srishant
Managing Director

CCL PRODUCTS (INDIA) LIMITED
CORPORATE OFFICE
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, Telangana, India.
+91 40 2373 0855

REGISTERED OFFICE
Duggirala, Guntur Dist. 522330, Andhra Pradesh, India. | CIN L15110AP1961PLC000874
+91 8644 277294 | info@continental.coffee | www.cclproducts.com www.continental.coffee

CONTINENTAL COFFEE

21st May, 2021

To

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.
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This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited

CCL PRODUCTS (INDIA) LIMITED Hyderabad

Challa Srishant
Managing Director

CCL PRODUCTS (INDIA) LIMITED
CORPORATE OFFICE
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, Telangana, India.
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