



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



May 20, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of Board Meeting – Audited Financial Results

Dear Sir / Madam,

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 20th May, 2016, have inter alia approved Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2016. We enclose herewith Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2016 along with the Audit Reports on the Standalone and Consolidated Financial Results and Form-A.

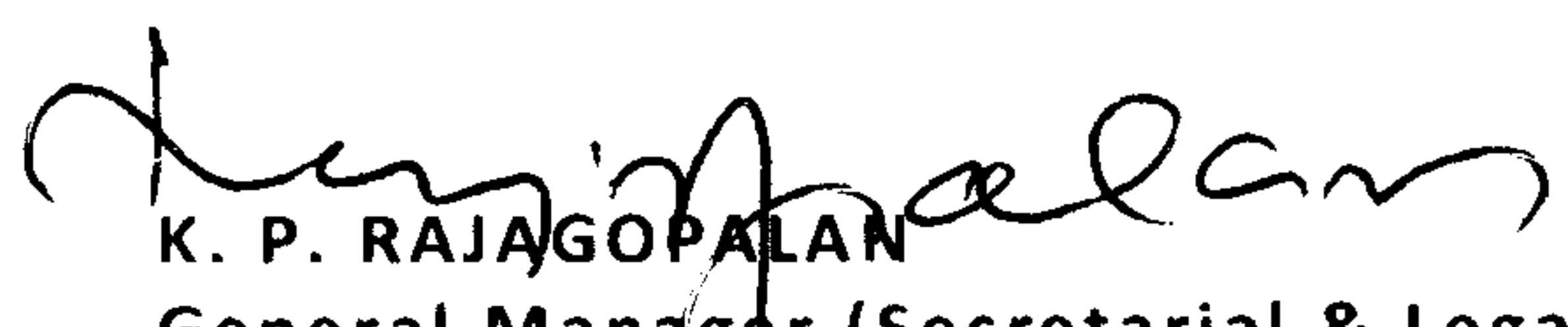
The interim dividend of Rs.10/- on Equity Share of Rs.5/- each for the year ended March 31, 2016 declared and paid in March 2016 is being treated as final dividend, subject to confirmation of the shareholders at the ensuing annual general meeting and no further dividend has been recommended by the Directors.

The Directors have also approved a scheme of amalgamation of the company's wholly owned subsidiary company, Alkyl Speciality Chemicals Limited, with the company, subject to various clearances to be obtained.

The Board Meeting commenced at 11.00 A.M. and concluded at 01.00 P.M.
Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**


K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

Encl.: As above.

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

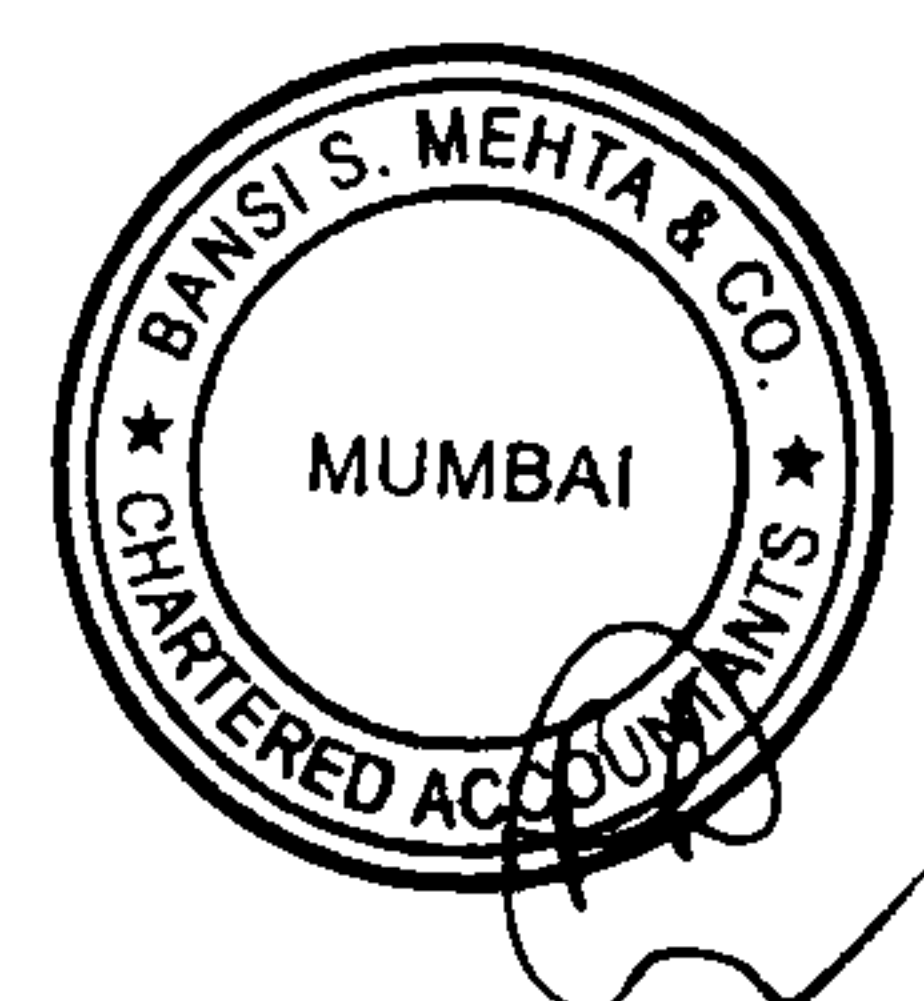
D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

Independent Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of Alkyl Amines Chemicals Limited Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
of Alkyl Amines Chemicals Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") and its share of the profit of its associate and the Standalone Financial Results of the Company for the quarter and year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the Group and the standalone financial statements of the Company which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 2 above, the Statement :
- a. in the case of the consolidated financial results of the Group and its associate, includes the results for the year ended March 31, 2016 of the entities listed in Note 4 to the Statement;
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.
- i. In the case of the consolidated financial results of the Group and its associate, of the net profit and other financial information of the Group for the year ended March 31, 2016.
 - ii. In the case of the standalone financial results of the Company, of the net profit and other financial information of the Company or the year ended March 31, 2016.
4. In the Statement, the figures for the quarters ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to limited review by us and not subjected to audit.

Place : Mumbai
Date : May 20, 2016



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 1009911W


PARESH H. CLERK
Partner
Membership No. 36148



Alkyl Amines Chemicals Limited

Reg.Office: 401-407, Nirman Vyapar Kendra, Plot No 10, Sector 17, Vashi, Navi Mumbai 400 703.INDIA
Tel.: 022-6794 6600. Fax.: 022-6794 6666. • E-Mail: alkyl@alkylamines.com. • Web:www.alkylamines.com
CIN No: L99999MH1979PLC021796.

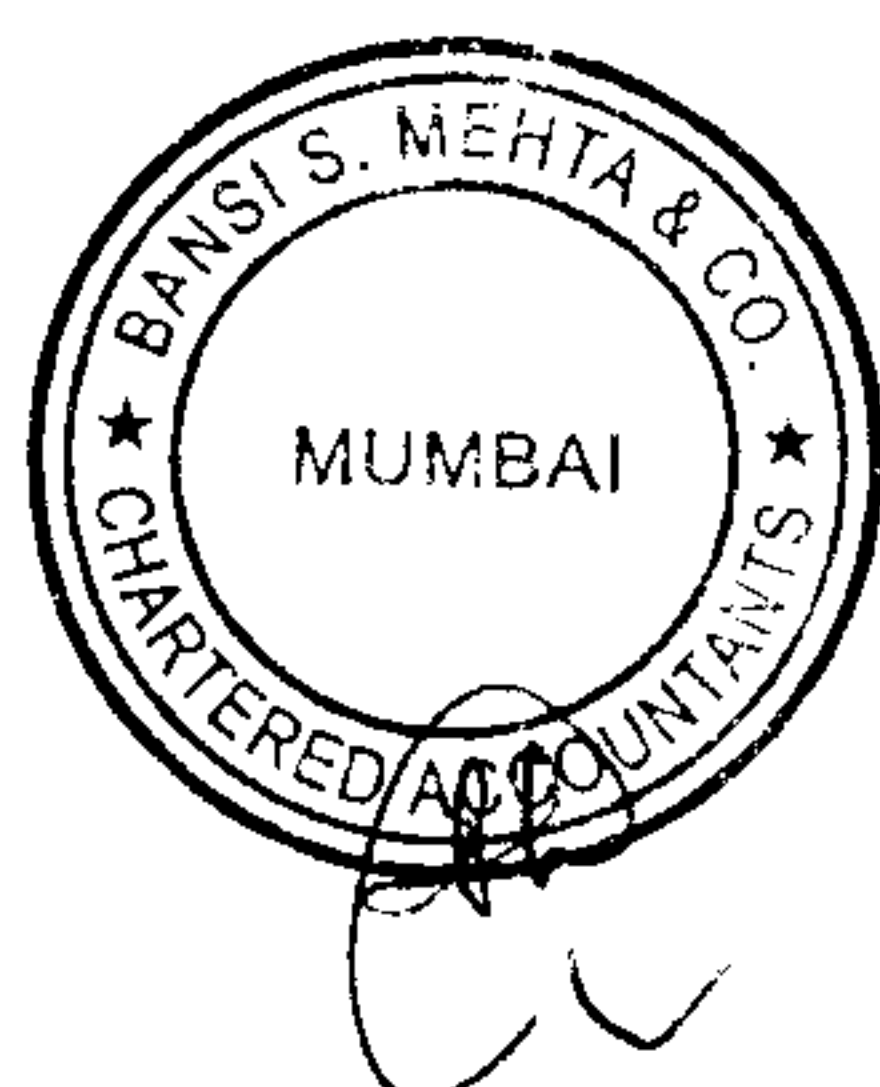


Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹ In Lakhs
(Except per share data)

Particulars	Standalone				Consolidated		
	Quarter ended		March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended	
	March 31, 2016	December 31, 2015				March 31, 2016	March 31, 2015
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited	Audited	Audited
1. Income from Operations							
a. Net Sales/Income from Operations (Net of excise duty)	11,756.88	10,924.83	11,577.13	47,260.79	46,798.01	47,260.79	46,798.01
b. Other Operating Income	346.84	235.45	190.61	1,098.56	838.63	1,098.56	838.63
Total Income from Operations (net)	12,103.72	11,160.28	11,767.74	48,359.35	47,636.64	48,359.35	47,636.64
2. Expenses							
a. Cost of Materials Consumed	5,917.20	7,056.39	6,308.24	26,042.69	25,350.30	26,042.69	25,350.30
b. Changes in Inventories of Finished Goods and Work-in-progress	37.77	(1,537.49)	(52.90)	(850.16)	564.27	(850.16)	564.27
c. Employee Benefits Expense	825.17	868.56	798.50	3,472.32	3,117.66	3,472.32	3,118.60
d. Depreciation and Amortisation Expense	341.63	333.68	282.97	1,289.13	1,135.12	1,289.13	1,135.12
e. Other Expenses							
- Power and Fuel	1,186.42	1,337.00	1,268.71	5,163.51	5,153.73	5,163.51	5,153.73
- Others	1,406.98	1,329.07	1,307.61	5,285.95	4,787.50	5,286.46	4,770.27
Total Expenses	9,715.17	9,387.21	9,913.13	40,403.44	40,108.58	40,403.95	40,092.29
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,388.55	1,773.07	1,854.61	7,955.91	7,528.06	7,955.40	7,544.35
4. Other Income	20.72	16.61	89.64	95.59	185.78	110.20	198.66
5. Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	2,409.27	1,789.68	1,944.25	8,051.50	7,713.84	8,065.60	7,743.01
6. Finance Costs	147.68	199.14	233.60	803.44	1,023.03	803.44	1,023.49
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	2,261.59	1,590.54	1,710.65	7,248.06	6,690.81	7,262.16	6,719.52
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) before tax (7-8)	2,261.59	1,590.54	1,710.65	7,248.06	6,690.81	7,262.16	6,719.52
10. Tax Expense	723.78	407.40	514.08	2,262.58	2,148.68	2,265.95	2,157.51
11. Net Profit (+) / Loss (-) after tax (9-10)	1,537.81	1,183.14	1,196.57	4,985.48	4,542.13	4,996.21	4,562.01
12. Share of profit/(loss) of associates	-	-	-	-	-	7.56	(48.53)
13. Net Profit/(Loss) after taxes, minority and share of profit/(loss) of associates	1,537.81	1,183.14	1,196.57	4,985.48	4,542.13	5,003.77	4,513.48
12. Paid-up equity share capital (Face Value of ₹ 5 per share)	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,926.20	16,460.61	19,803.79	17,317.63
14. Earnings Per Share (EPS) (in ₹)							
a. Basic and diluted EPS before Extraordinary Items for the period (not annualised)	7.54	5.80	5.87	24.44	22.27	24.53	22.13
b. Basic and diluted EPS after Extraordinary Items for the period (not annualised)	7.54	5.80	5.87	24.44	22.27	24.53	22.13



Notes :
1. Statement of Assets and Liabilities as at March 31, 2016 :
₹ In Lakhs

Particulars	Standalone		Consolidated	
	As At March 31, 2016 (Audited)	As At March 31, 2015 (Audited)	As At March 31, 2016 (Audited)	As At March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	1,020.60	1,020.60	1,020.60	1,020.60
b. Reserves and Surplus	18,926.20	16,460.61	19,889.18	17,405.31
	19,946.80	17,481.21	20,909.78	18,425.91
2. Non-Current Liabilities				
a. Long-term Borrowings	4,468.09	5,601.01	4,468.09	5,601.01
b. Deferred Tax Liabilities (Net)	2,864.11	2,077.92	2,864.11	2,077.92
c. Long-term Provisions	266.19	224.19	266.19	224.19
	7,598.39	7,903.12	7,598.39	7,903.12
3. Current Liabilities				
a. Short-term Borrowings	5,326.21	6,047.98	5,326.21	6,047.98
b. Trade Payables	4,375.78	3,868.70	4,375.78	3,868.70
c. Other Current Liabilities	3,276.54	3,780.07	3,276.89	3,781.21
d. Short-term Provisions	78.38	1,121.62	79.63	1,123.68
	13,056.91	14,818.37	13,058.51	14,821.57
TOTAL	40,602.10	40,202.70	41,566.68	41,150.60
B. ASSETS				
1. Non-current Assets				
a. Fixed Assets	20,327.66	18,161.09	20,327.66	18,161.09
b. Non-current Investments	226.02	226.02	996.97	989.41
c. Long-term Loans and Advances	1,412.31	1,704.50	1,415.11	1,708.32
d. Other Non-current Assets	292.78	268.29	292.78	268.29
	22,258.77	20,359.90	23,032.52	21,127.11
2. Current Assets				
a. Inventories	6,315.65	7,054.08	6,315.65	7,054.08
b. Trade Receivables	9,029.55	9,892.67	9,029.55	9,892.67
c. Cash and Cash Equivalents	427.12	786.36	582.26	937.40
d. Short-term Loans and Advances	2,455.35	1,923.01	2,467.55	1,936.90
e. Other Current Assets	115.66	186.68	139.15	202.44
	18,343.33	19,842.80	18,534.16	20,023.49
TOTAL	40,602.10	40,202.70	41,566.68	41,150.60

2. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
Secondary Segment (By Geographical Segment) :

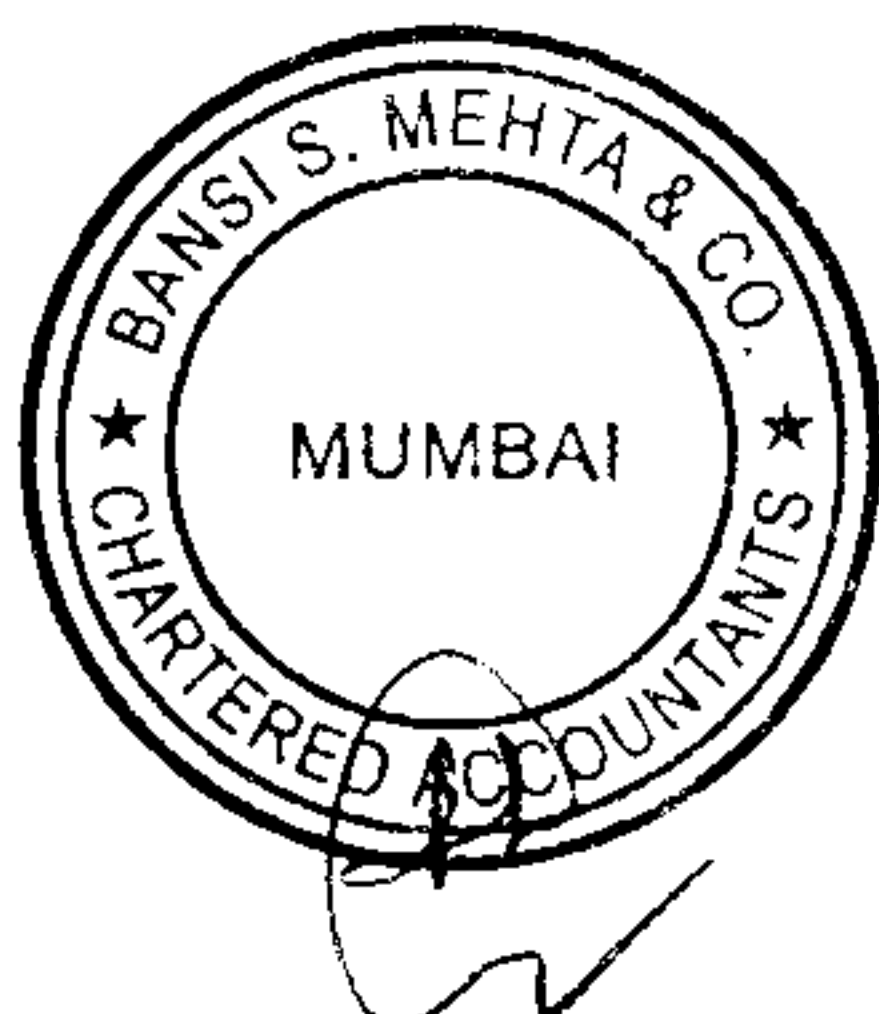
Secondary Segment (By Geographical Segment) :							
Segment Revenue	Standalone					Consolidated	
	Quarter ended		Year ended	Year ended	Year ended	Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Within India	9,466.45	8,776.20	9,429.21	38,487.11	38,621.29	38,487.11	38,621.29
Outside India	2,637.27	2,384.08	2,338.53	9,872.24	9,015.35	9,872.24	9,015.35
Total	12,103.72	11,160.28	11,767.74	48,359.35	47,636.64	48,359.35	47,636.64

- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2016.
- The consolidated Financial Results for the year include figures in respect of Alkyl Specialty Chemicals Limited, subsidiary of the Company and of Diamines and Chemicals Limited, an associate.
- Effective from April 1, 2015, the Company has followed Component Accounting. Accordingly, in respect of those identified parts, the carrying amount, net of residual value as on April 1, 2015 is depreciated over the revised remaining useful lives of those parts. As a result, the charge for depreciation is higher by ₹ 26.92 lakh for the year ended March 31, 2016. In cases where the remaining useful life of those parts is completed as on April 1, 2015, the carrying amount of those parts after retaining residual value amounting to ₹ 99.36 lakh and deferred tax credit of ₹ 34.39 lakh thereon has been adjusted against the opening balance of General Reserve.
- The Board of Directors has approved the proposed scheme of arrangement under section 391 to 394 of the Companies Act, 1956 for amalgamation of Alkyl Specialty Chemicals Limited, its wholly owned subsidiary, into the Company with effect from April 1, 2016, the appointed date.
- The figures for the quarters ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to Audit.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary.

For ALKYL AMINES CHEMICALS LIMITED

Yogesh Kothari
YOGESH KOTHARI
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Dated : May 20, 2016



Pranish



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

May 20, 2016

BSE Limited

Department of Corporate Services
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001
Fax No. 022-22722037/39/41

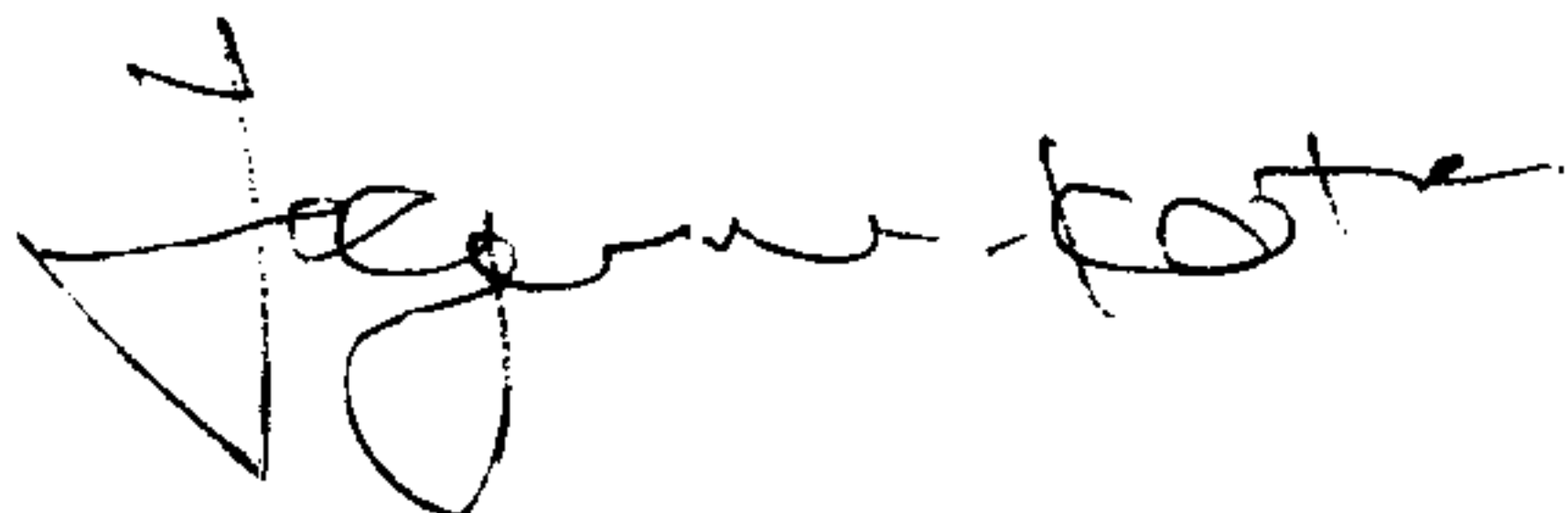
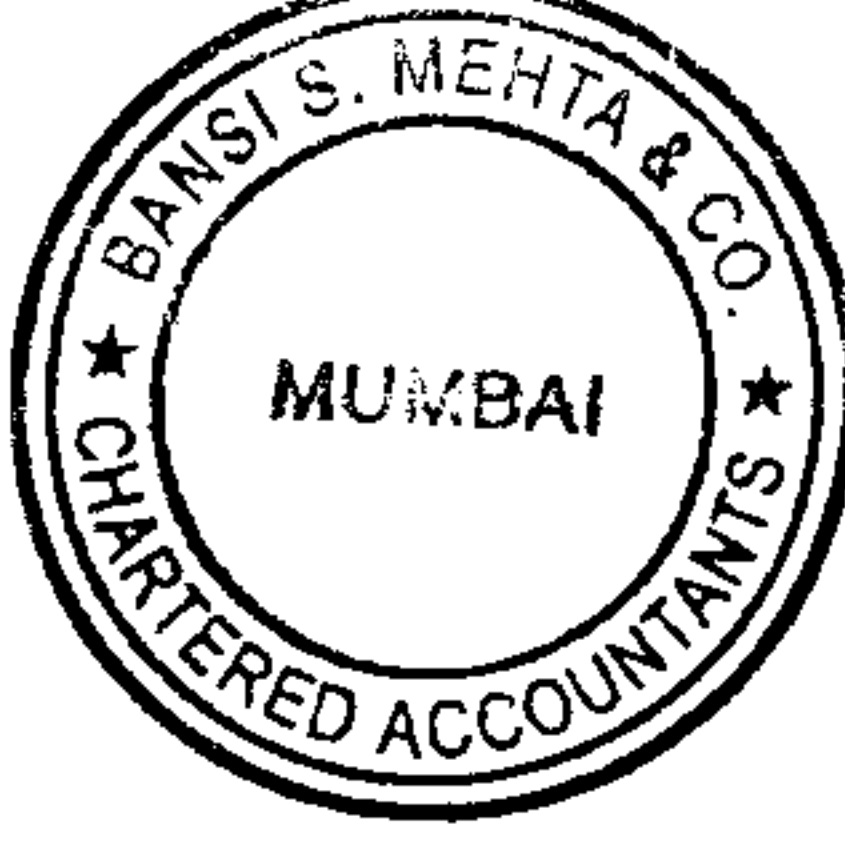
The National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Fax No. 022-26598237/38/66418124/25/26

FORM A

(For Audit Report with Unmodified Opinion)

[Pursuant Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Alkyl Amines Chemicals Limited CIN: L99999MH1979PLC021796
2.	Annual financial statements for the year ended	March 31, 2016 – Standalone
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
	 Mr. Yogesh M. Kothari DIN: 00010015 Chairman & Managing Director	 Mr. Pravin Tawle PAN: AADPT4559J General Manager (Finance & Accounts) and Chief Financial Officer
	 Mr. Shyam B. Ghia DIN: 00005264 Chairman – Audit Committee	 Mr. Paresh H. Clerk Partner, Membership No. 36148 M/s. BANSI S. MEHTA & CO. (Statutory Auditors of the Company) Chartered Accountants Firm Registration No. 100991W 



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

May 20, 2016

BSE Limited

Department of Corporate Services
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001
Fax No. 022-22722037/39/41

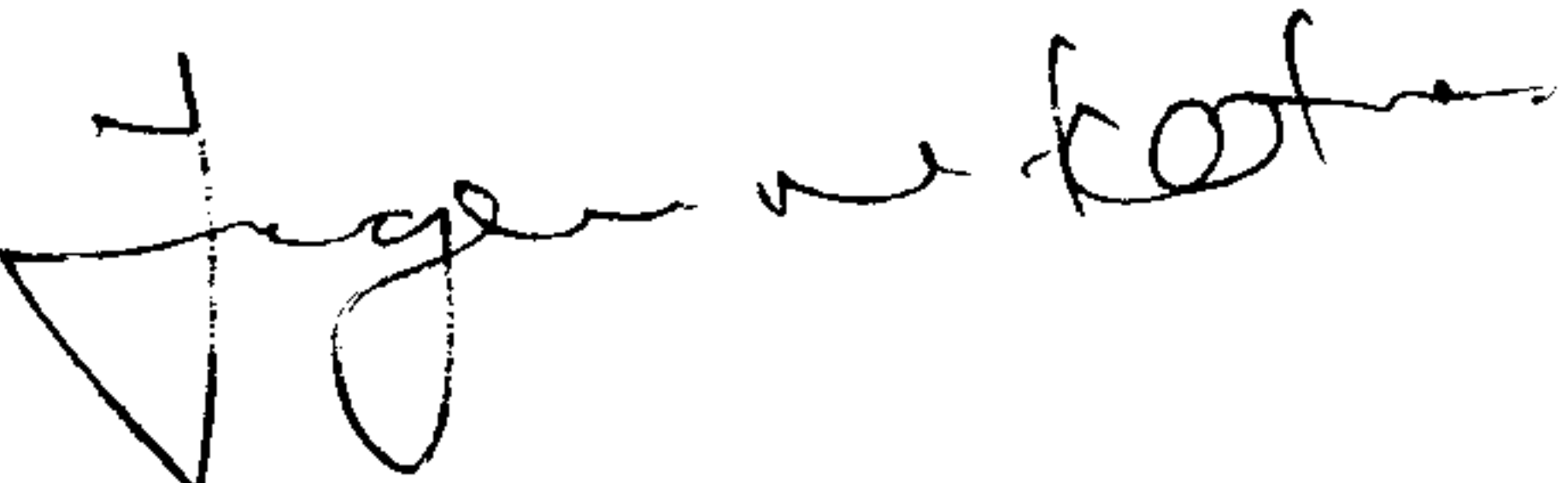
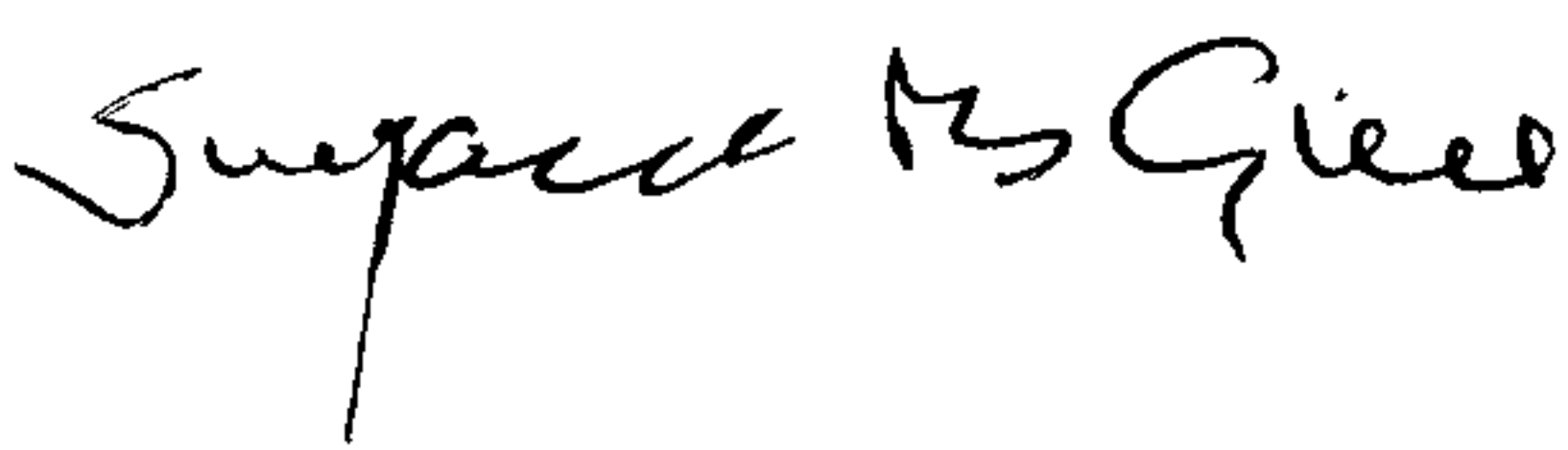
The National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Fax No. 022-26598237/38/66418124/25/26

FORM A

(For Audit Report with Unmodified Opinion)

[Pursuant Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Alkyl Amines Chemicals Limited CIN: L99999MH1979PLC021796
2.	Annual financial statements for the year ended	March 31, 2016 – Consolidated
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
 Mr. Yogesh M. Kothari DIN: 00010015 Chairman & Managing Director		 Mr. Pravin Tawle PAN: AADPT4559J General Manager (Finance & Accounts) and Chief Financial Officer
 Mr. Shyam B. Ghia DIN: 00005264 Chairman – Audit Committee		 Mr. Paresh H. Clerk Partner, Membership No. 36148 M/s. BANSI S. MEHTA & CO. (Statutory Auditors of the Company) Chartered Accountants Firm Registration No. 100991W 