



19th January, 2022

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra East, MUMBAI – 400051.

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI(LODR) Regulations, 2015- reg.

Ref: Our Company Code – CCL

1. Un-audited standalone and consolidated Financial Results of the Company for third quarter and nine months ended 31st December, 2021.
2. A certified copy of Limited Review Report on standalone financials for third quarter and nine months ended 31st December, 2021 by the Statutory Auditors.
3. A certified copy of Limited Review Report on consolidated financials for third quarter and nine months ended 31st December, 2021 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sridevi Dasari
Company Secretary & Compliance Officer
Encl: as above

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874
☎ +91 8644 277294 | ✉ info@continental.coffee | 🌐 www.cclproducts.com 🌐 www.continental.coffee

CCL Products (India) Limited
Registered Office : Buggirahalli, Gunjur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs. in Lakhs

Standalone financial results for the quarter and nine months ended December 31, 2021							
S No	Particulars	Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year ended March 31, 2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
a)	Revenue from Operations	26,067.22	21,782.16	18,858.20	70,051.09	56,933.73	79,507.07
	Total Revenue from operations	26,067.22	21,782.16	18,858.20	70,051.09	56,933.73	79,507.07
b)	Other Income	88.57	43.80	56.46	175.54	134.63	6,650.11
	Total Income	26,155.79	21,825.96	18,914.66	70,226.63	57,068.36	86,157.18
2	Expenses						
a)	Cost of materials Consumed	13,792.00	11,065.03	13,338.86	37,319.62	30,615.03	34,419.69
b)	Changes in inventories	329.92	(617.51)	(5,257.16)	(2,083.11)	(2,899.18)	1,318.71
c)	Employee benefits expense	1,466.09	1,268.39	1,273.67	3,894.12	3,503.50	5,251.79
d)	Finance Costs	323.22	341.94	333.99	1,069.91	1,146.12	1,572.11
e)	Depreciation	767.50	766.14	676.53	2,295.94	2,014.66	2,702.32
f)	Other Expenses	6,244.24	5,363.82	5,476.63	17,362.34	13,867.45	19,850.56
	Total Expenses (a to f)	22,922.97	18,187.81	15,842.52	59,858.82	48,247.58	65,115.17
3	Profit before tax (1-2)	3,232.82	3,638.15	3,072.14	10,367.81	8,820.78	21,042.01
4	Tax expenses						
-	Income Tax	823.59	852.70	713.37	2,565.25	2,419.66	4,897.37
-	Deferred Tax	777.43	705.46	181.19	1,646.85	574.49	275.69
5	Net Profit for the period (3-4)	1,631.79	2,079.99	2,177.58	6,155.70	5,826.63	15,868.95
6	Other comprehensive income						
a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	(i) Items that will be reclassified to profit or loss	106.62	77.05	101.60	264.70	273.40	388.40
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	106.62	77.05	101.60	264.70	273.40	388.40
7	Total Comprehensive income (5 + 6)	1,738.41	2,157.04	2,279.18	6,420.40	6,100.03	16,257.35
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						90,177.63
10	Earnings per share (Face Value of Rs. 2/- each) :						
(a)	Basic	1.23	1.56	1.64	4.63	4.38	11.93
(b)	Diluted	1.23	1.56	1.64	4.63	4.38	11.93

For CCL Products (India) Limited

C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L1510AP1961PLC000874)

R.s.in Lakhs

Consolidated financial results for the quarter and nine months ended December 31, 2021						
S No	Particulars	Quarter ended December 31, 2021 Un Audited	Quarter ended September 30, 2021 Un Audited	Quarter ended December 31, 2020 Un Audited	Nine months ended December 31, 2021 Un Audited	Nine months ended December 31, 2020 Un Audited
1	Income					
a)	Revenue from Operations	42,305.29	33,662.94	29,622.47	108,580.38	90,757.38
	Total Revenue from operations	42,305.29	33,662.94	29,622.47	108,580.38	90,757.38
b)	Other Income	53.95	19.74	362.55	84.63	375.04
	Total Income	42,359.24	33,682.68	29,984.82	108,665.01	91,132.42
2	Expenses					
a)	Cost of materials Consumed	21,148.23	16,411.79	18,654.25	55,930.85	48,399.78
b)	Changes in inventories	747.43	(506.00)	(5,327.56)	(1,990.24)	(3,066.16)
c)	Employee benefits expense	2,514.60	2,092.81	1,963.10	6,462.28	5,452.98
d)	Finance Costs	380.67	402.71	381.95	1,261.00	1,227.81
e)	Depreciation	1,455.32	1,369.13	1,254.69	4,182.18	3,769.24
f)	Other Expenses	8,644.88	7,434.33	7,451.68	23,499.15	19,048.93
	Total Expenses (a to f)	34,891.13	27,204.77	24,378.11	89,345.22	74,832.58
3	Profit before tax (1-2)	7,468.11	6,477.91	5,606.71	19,319.79	16,299.84
4	Tax expenses					
-	Income Tax	832.88	906.10	713.37	2,595.18	2,419.66
-	Deferred Tax	788.55	637.59	182.30	1,559.38	574.34
5	Net Profit for the period (3-4)	5,846.68	4,934.22	4,711.04	15,165.23	13,305.85
6	Other comprehensive income					
a)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b)	Items that will be reclassified to profit or loss	366.03	248.76	51.45	1,200.58	256.32
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	366.03	248.76	51.45	1,200.58	256.32
7	Total Comprehensive income (5 +6)	6,212.71	5,182.98	4,762.50	16,365.81	13,562.17
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity					
10	Earnings per share (Face Value of Rs.2/- each) :					
(a)	Basic	4.40	3.71	3.54	11.40	10.00
(b)	Diluted	4.40	3.71	3.54	11.40	10.00

For CCL Products (India) Limited

(Signature)

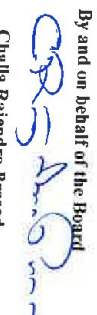
C. RAJENDRA PRASAD
Executive Chairman

Notes :-

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 19th January, 2022.
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.
4. Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts etc.,. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
5. The entire operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
6. The Board of Directors declared an interim dividend of Rs. 3.00 per equity share of Rs. 2/- each for the financial year 2021-22.
7. Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.
- 8 The results for the Quarter ended 31st December, 2021 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 19.01.2022

By and on behalf of the Board


Challa Rajendra Prasad
Executive Chairman





Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 31st December, 2021 and for the Period from 1st April, 2021 to 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 22206421AAAABB9649

Place: Hyderabad
Date: 19th January, 2022





Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2021 and for the Period from 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ramanatham & Rao

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (i) Jayanti Pte Ltd., Singapore
- (ii) Ngon Coffee Company Ltd., Vietnam
- (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
- (iv) Continental Coffee Private Limited., India
- (v) CCL Beverages Private Limited., India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 12,798.34 Lakhs for the quarter ending 31st December, 2021 and Rs. 32,209.41 Lakhs for the nine months ending 31st December, 2021, total net profit/(loss) after tax of Rs. 3,651.08 Lakhs for the quarter ending 31st December, 2021 and Rs. 8,739.42 Lakhs for nine months ending 31st December, 2021, total comprehensive income/loss of Rs. 3,651.08 Lakhs for the quarter ending 31st December, 2021 and Rs. 8,739.42 Lakhs for nine months ending 31st December, 2021, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



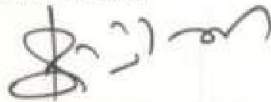
Ramanatham & Rao

Chartered Accountants

7. The consolidated un audited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 11,024.15 Lakhs for the quarter ending 31st December, 2021 and Rs. 26,380.18 Lakhs for the nine months ending 31st December, 2021, total net profit/(loss) after tax of Rs. 486.15 Lakhs for the quarter ending 31st December, 2021 and Rs. 228.45 Lakhs nine months ending 31st December, 2021, total comprehensive income/(loss) of Rs. 486.15 Lakhs for the quarter ending 31st December, 2021 and Rs. 228.45 Lakhs nine months ending 31st December, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 22206421AAAABC7506

Place: Hyderabad
Date: 19th January, 2022

