



BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com

CIN : L01403AS1999PLC005741



Ref: 1412/BVCL/2017-18

December 14, 2017

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Sub: Submission of Limited Review Report
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015
Symbol: BVCL

Dear Sir,

With reference to captioned matter and pursuant to the provisions of Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Limited Review Report furnished by the Statutory Auditors of the Company on **Un-audited Standalone Quarterly Financial Results** for the Second quarter and Half year ended on 30th September, 2017.

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED

For Barak Valley Cements Limited

Vice Chairman & Managing Director

(Kamakhya Chamaria)

Vice-Chairman & Managing Director

Enclosed: As Above

Unaudited Standalone Financial Results for the Quarter / half year ended 30th September, 2017

S. no.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Revenue from Operations	2,868.06	3,778.14	2,575.60	6,646.20	5,579.27
	(Net)	-	-	-	-	0.60
2	Other Income / (Loss)	-	-	-	-	-
3	Total Revenue (1+2)	2,868.06	3,778.14	2,575.60	6,646.20	5,579.87
4	Expenses :					
	a) Cost of materials consumed	633.63	1,277.08	563.55	1,910.71	1227.09
	b) Changes in inventories of finished goods, stock-in- trade and work in progress	(176.02)	(48.01)	(90.05)	(224.03)	46.45
	c) Employee benefits expense	275.84	229.63	214.37	505.47	462.95
	d) Finance costs	197.16	204.17	165.23	401.33	320.57
	e) Depreciation and amortisation expense	152.07	151.06	73.70	303.13	147.40
	f) Other expenses	1,754.57	1,874.62	1584.42	3,629.19	3368.73
	Total Expenses (4)	2,837.25	3,688.55	2,511.22	6,525.80	5,573.19
5	Profit / (Loss) before exceptional items and tax (3-4)	30.81	89.59	64.38	120.40	6.68
6	Exceptional items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	30.81	89.59	64.38	120.40	6.68
8	Tax Expense (Net of MAT)					
	(a) Current Tax (Net of MAT Credit)	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	30.81	89.59	64.38	120.40	6.68
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	30.81	89.59	64.38	120.40	6.68
14	Other Comprehensive Income	0.03	-	1.09	0.03	2.65
15	Total Comprehensive Income for the period (13+14)	30.84	89.59	65.47	120.43	9.33
16	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00
17	Earning per equity share for continuing operations (not annualised):					
	(i) Basic	0.14	0.40	0.30	0.54	0.04
	(ii) Diluted	0.14	0.40	0.30	0.54	0.04

Khamrin
Vice Chairman & Managing Director



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ISO 9001 : 2008 CERT. No.:
QAC/R91/1941

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th December 2017 in requirement of Regulation 33 of SEBI (LODR) regulations, 2015. A limited review of the financial statements for the quarter and half year ended September 30, 2017 have been carried out by the Statutory Auditors of the company.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2017 and has opted to avail the relaxation provided by the SEBI, vide its circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 as available to listed companies. Accordingly, the Company has provided Ind AS compliant financial results for the quarter and period ended 30th September, 2017 along with the financial results for the corresponding period/quarter ended 30th September, 2016. Further, in accordance with the circular, the results for the quarter / period ended 30th September, 2016 have not been subject to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

3. There has been no material change in the financial figures for the Quarter / period ended 30th September, 2016 as computed under Indian GAAP and as computed under IND AS, hence no reconciliation in accordance with paragraph 32 of IND AS 101- First time adoption of IND AS has been drawn.

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net Profit / (Loss) after tax for the period as per Indian GAAP	65.47	9.33
Net Impact of IND AS adjustments	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income as per IND AS for the period	65.47	9.33

4. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.

By Order of the Board
For Barak Valley Cements Ltd.,

(Kamakhya Chamaria)
Vice Chairman & Managing Director

Place : New Delhi
Date : 14.12.2017

Unaudited Standalone Statement of Assets and Liabilities		
Particulars		As on 30.09.2017
A.	ASSETS	
1	Non - current assets	
	Property, plant and equipment	6,530.00
	Capital work- in -progress	121.51
	Non - current investments	6,087.47
	Loans, non -current	235.85
	Total non - current assets	12,974.83
2	Current assets	
	Inventories	1,080.72
	Trade receivables	1,918.36
	Cash and cash equivalents	74.21
	Loans, advances current assets	4,288.66
	Total current assets	7,361.95
	TOTAL - ASSETS	20,336.78
B.	EQUITY AND LIABILITIES	
	Equity	
	Equity share capital	2,216.00
	Other equity	6,381.07
	Total Equity	8,597.07
	Liabilities	
1	Non -current liabilities	
	- Borrowings	3,686.66
	- Other non -current financial liabilities	626.45
	- Provisions	60.70
	- Deferred tax liabilities (net)	186.08
	Total non -current liabilities	4,559.89
2	Current liabilities	
	- Borrowings	2,525.63
	- Trade payables	3,298.98
	- Other financial liabilities	1,169.68
	- Provisions	185.53
	Sub - total - Current liabilities	7,179.82
	TOTAL - EQUITY AND LIABILITIES	20,336.78

By Order of the Board
For Barak Valley Cements Limited

Kamakhya Chamarla

(Kamakhya Chamarla) Chairman & Managing Director

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.12.2017

P. K. LAKHANI & CO.

CHARTERED ACCOUNTANTS

301, 3rd Floor, Apna Bazar,

Gurgaon – 122001, Haryana

Ph.: 0124-2332254, 2332257, 9891346482

E-mail: pradeep.lakhani@gmail.com

Limited Review Report

To

The Board of Directors

Barak Valley Cements Limited

202, Royal View, B.K. Kakoti Road,

Ulubari, Guwahati, Assam-781007

Report on the Statements of Standalone Financial Results

1. We have reviewed the accompanying statement of Standalone Un-audited financial results of Barak Valley Cements Limited ('the Company'), for the quarter and Six months ended September 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note 2 to the Statement, the figures for the corresponding quarter ended September 30, 2016 as reported in the Statement, have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on December 14, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co.
Chartered Accountants,
(Firm Registration No. 014682N)

Anjali



Anjali Yadav
Partner
M. No. 519203
Place: Gurgaon
Date: 14th December, 2017