By NEAPS

DG/cl 41 /330 & 331
12th February, 2016

The Secretary
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No.CII, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Unaudited Financial Results for the fourth quarter ended 31st December, 2015.

Further to our letter ref. DG/330 & 331 dated 28th January, 2016, we wish to inform you that the Company's Unaudited Financial Results for the fourth quarter and twelve months ended 31st December, 2015 were placed before the Board and taken on record at the Board Meeting held today. The meeting commenced at 2.00 p.m. and concluded at 5.40 pm

The Unaudited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith.

Kindly arrange to display this information on the notice board of your esteemed exchange. We are simultaneously taking steps to publish the same.

Thanking you,

Yours faithfully,
SKF India Limited

Pradeep Bhandari
Company Secretary

SKF INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2015

PART I (Rs. in Millions)

	Particulars	Quarter ended			12 months ended	Year ended
		December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Audited)
1	**Income From Operations**					
	(a) Net Sales / Income from operations (Net of excise duty)	6,018.7	5,915.4	6,059.0	23,757.6	23,726.4
	(b) Other operating income (net)	63.8	71.4	94.8	271.5	363.8
	Total Income From Operations (net)	**6,082.5**	**5,986.8**	**6,153.8**	**24,029.1**	**24,090.2**
2	**Expenses**					
	(a) Cost of materials consumed	1,398.5	1,431.4	1,540.9	5,866.5	6,358.7
	(b) Purchases of stock-in-trade	2,378.5	2,353.8	2,461.3	9,303.3	8,958.4
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.9	14.2	(75.8)	4.8	(317.5)
	(d) Employee benefits expenses	451.0	489.6	629.1	1,975.0	2,155.4
	(e) Depreciation and amortisation expenses (See Note 3)	129.4	134.3	137.0	559.1	539.5
	(f) Other expenses	1,033.7	1,020.9	1,072.6	4,140.3	4,169.1
	Total Expenses	**5,396.0**	**5,444.2**	**5,765.1**	**21,849.0**	**21,863.6**
3	**Profit from operations before other income, finance cost and exceptional items (1-2)**	**686.5**	**542.6**	**388.7**	**2,180.1**	**2,226.6**
4	Other Income	217.0	224.8	216.1	979.0	835.1
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**903.5**	**767.4**	**604.8**	**3,159.1**	**3,061.7**
6	Finance Costs	-	-	-	-	-
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	**903.5**	**767.4**	**604.8**	**3,159.1**	**3,061.7**
8	Exceptional Item	-	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**903.5**	**767.4**	**604.8**	**3,159.1**	**3,061.7**
10	Tax expense	322.1	267.0	196.0	1,099.4	1,034.0
11	**Net Profit from ordinary activities after tax (9-10)**	**581.4**	**500.4**	**408.8**	**2,059.7**	**2,027.7**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**581.4**	**500.4**	**408.8**	**2,059.7**	**2,027.7**
14	Paid-up Equity Share Capital (face value Rs. 10/-)	527.3	527.3	527.3	527.3	527.3
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.					13,634.5
16	Earning per Share (EPS)					
	a Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	11.0	9.5	7.8	39.1	38.5
	b Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	11.0	9.5	7.8	39.1	38.5

Price Waterhouse & Co Bangalore LLP
LLPIN AAC - 6284
Chartered Accountants
FRN 007567S/S-200012
Pune

Notes :

1 The above financial results were reviewed by the Audit Committee on February 12, 2016 and approved by the Board at its meeting held on February 12, 2016.

2 The auditors of the Company have conducted a limited review of the financial results for the quarter ended December 31, 2015. An unqualified report has been issued by them thereon.

3 During 12 months ended December 31, 2015, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act, 2013, applicable for accounting periods commencing 1st April 2014 or reassessed useful life based on technical evaluation. Accordingly depreciation of 87 MINR (net of deferred tax of 45 MINR) on account of assets whose useful life is already exhausted on 1st January, 2015 has been adjusted against retained earnings and in other cases, the carrying value has been depreciated over the remaining of the useful life of the assets and recognized in the Statement of Profit and Loss. The financial results for the quarter and 12 months ended December 31, 2015, are after considering incremental charge towards depreciation from the review and revision of estimated useful lives of fixed assets in accordance with the provisions of Schedule II to the Companies Act, 2013. The impact of such revision on the results is not material.

4 The Company is of the view that it manufactures bearings and other related components which is a single business segment in accordance with AS-17- 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006.

5 The Company has changed its accounting year and would prepare its next Statutory Financial Statements for the 15 months ending March 31, 2016. Hence unaudited financial results are being published for the quarter ended Dec 31, 2015.

6 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.

SKF India Limited

February 12, 2016
Mumbai

Shishir Joshipura
Managing Director

SKF INDIA LIMITED

(Rs. in Millions)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2015

Particulars	As at December 31, 2015 (Unudited)	As at December 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	527.3	527.3
(b) Reserves and Surplus	15,606.8	13,634.5
Shareholders' Funds Total	16,134.1	14,161.8
2 NON-CURRENT LIABILITIES		
(a) Deferred tax liabilities (Net)	-	0.8
(b) Long-term provisions	263.7	270.2
Non-Current Liabilities Total	263.7	271.0
3 CURRENT LIABILITIES		
(a) Trade payables	2,549.1	3,366.5
(b) Other current liabilities	926.6	858.2
(c) Short-term provisions	261.7	454.0
Current Liabilities Total	3,737.4	4,678.7
TOTAL - EQUITY AND LIABILITIES	**20,135.2**	**19,111.5**
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	3,375.8	3,849.8
(b) Deferred tax assets (net)	69.4	-
(c) Long-term loans and advances	1,872.8	2,320.2
Non-Current Assets Total	5,318.0	6,170.0
2 CURRENT ASSETS		
(a) Inventories	2,823.0	2,929.5
(b) Trade receivables	3,913.8	3,730.2
(c) Cash and cash equivalents	6,984.7	5,347.5
(d) Short-term loans and advances	914.8	805.7
(e) Other current assets	180.9	128.6
Current Assets Total	14,817.2	12,941.5
TOTAL - ASSETS	**20,135.2**	**19,111.5**

SKF India Limited

Shishir Joshipura
Managing Director

February 12, 2016
Mumbai

Price Waterhouse & Co Bangalore LLP
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Pune

Price Waterhouse & Co Bangalore LLP
Chartered Accountants

The Board of Directors
SKF India Limited
Mahatma Gandhi Memorial Building,
Netaji Subhash Road,
Mumbai – 400 002

1. We have reviewed the statement of unaudited financial results (the "Statement") of SKF India Limited (the "Company") for the quarter ended December 31, 2015 including the statement of assets and liabilities as on that date. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Jeetendra Mirchandani
Partner
Membership Number 48125

Mumbai
February 12, 2016

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Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)