

11th November, 2016

To
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir(s),

Scrip Code: TVVISION

Sub: Outcome of Board Meeting held today i.e. Friday, 11th November, 2016

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, 11th November, 2016, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended 30th September, 2016.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- Standalone Un-audited Financial Results for the quarter and six months ended 30th September, 2016.
- Statement of Assets & Liabilities as on 30th September, 2016.
- Limited Review Report received from the Statutory Auditors on the said results.

The meeting of the Board of Directors commenced at 9:15 p.m. and concluded at 10:45 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For TV Vision Limited



Nirali Shah
Company Secretary & Compliance Officer
ACS No.: 37743



Encl.: A/a

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016			
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITIES AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	3,495.45	3,495.45
	(b) Reserves and Surplus	8,375.32	7,886.31
	Sub Total -Shareholders Funds	11,870.77	11,381.76
2	Non-Current Liabilities		
	(a) Long Term borrowings	11,302.24	1,790.60
	(b) Deferred Tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provision	34.21	27.20
	Sub Total -Non Current Liabilities	11,336.46	1,817.80
3	Current Liabilities		
	(a) ShortTerm borrowings	-	-
	(b) Trade Payable	1,662.18	2,588.05
	(c) Other Current liabilities	3,645.51	4,192.68
	(d) Short-term provisions	1,108.11	685.07
	Sub Total -Current Liabilities	6,415.80	7,465.80
	TOTAL EQUITIES AND LIABILITIES	29,623.03	20,665.36
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	17,525.16	8,625.84
	(b) Non-Current Investment	3,162.00	3,162.00
	(c) Deferred tax assets (Net)	751.43	969.61
	(d) Long-term loans & advances	1,590.99	2,026.45
	(e) Other non-current assets	-	-
	Sub Total -Non Current Assets	23,029.58	14,783.91
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	3,654.51	2,687.52
	(d) Cash and cash equivalents	69.82	165.96
	(e) Short Terms loans and advances	2,347.77	2,043.26
	(f) Other Current assets	521.35	984.71
	Sub Total -Current Assets	6,593.45	5,881.45
	TOTAL-ASSETS	29,623.03	20,665.36



Notes:

- 1 The above Standalone Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Friday, 11th November, 2016.
- 2 The Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- 3 The Composite Scheme of Amalgamation & Arrangement between Maiboli Broadcasting Private Limited (MBPL) and Sri Adhikari Brothers Assets Holding Private Limited (SAB Assets) and Sri Adhikari Brothers Television Network Limited (SABTNL) and UBJ Broadcasting Private Limited (UBJ) and HHP Broadcasting Services Private Limited (HHP) and MPCR Broadcasting Service Limited (MPCR) and TV Vision Limited (TVL) and SAB Events & Governance Now Media Private Limited (SAB Events) (Formerly known as 'Marvick Entertainment Private Limited') and their respective shareholders ("Scheme") under Section 391 to 394 of the Companies Act, 1956 read with Section 78, Section 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provisions of the Companies Act, 2013 became effective from 15th January, 2016 upon filing of certified true copy of the Order received from the Hon'ble High Court of Judicature at Bombay with the Registrar of Companies, Mumbai.

Pursuant to the said Scheme, the Broadcasting Business undertakings of SABTNL, HHP, UBJ and MPCR stood transferred and vested into the Company with effect from 15th January, 2016. Hence, the results for the quarter ended 30th September, 2016 and 30th September, 2015 are not comparable.
- 4 Pursuant to the Scheme, the Company ceased to be wholly owned subsidiary of SABTNL with effect from 15th January, 2016. The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India with effect from 15th September, 2016.
- 5 The Company is operating in single segment viz. Broadcasting & Content. Hence, the results are reported on a single segment basis.
- 6 Previous period/ year's figures have been reclassified /regrouped wherever necessary to conform current period/year's classification.

Place: Mumbai
Date: 11th November, 2016



By order of the Board of Directors
For TV Vision Ltd.


Gautam Adhikari
Chairman
DIN : 00026444

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(Rs in Lakhs, Except EPS)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations	4,339.48	4,015.12	1,756.72	8,354.59	3,404.81	8,597.66
2	Expenses						
	a) Cost of Materials Consumed (Production/Direct Expenses)	2,721.65	2,619.92	1,077.04	5,341.57	2,156.76	5,246.49
	b) (Increase)/Decrease in Stock-in-Trade	-	-	-	-	-	-
	c) Employee Benefit Cost	179.52	148.48	110.03	328.00	216.14	420.17
	d) Depreciation and amortisation Expenses	362.62	358.40	131.16	721.02	252.93	1,162.18
	e) Other Expenses	223.73	251.82	150.66	475.55	275.69	691.25
	Total Expenses	3,487.51	3,378.61	1,468.89	6,866.13	2,901.53	7,520.09
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	851.96	636.50	287.82	1,488.47	503.28	1,077.57
4	Other Income	0.06	0.01	-	0.06	-	1.02
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)	852.02	636.51	287.82	1,488.53	503.28	1,078.58
6	Finance Cost	473.89	307.40	62.66	781.29	136.17	398.41
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items(5+6)	378.14	329.11	225.16	707.24	367.11	680.18
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7+8)	378.14	329.11	225.16	707.24	367.11	680.18
10	Tax Expenses	116.86	101.32	74.01	218.18	117.16	229.11
11	Net Profit / (Loss) from ordinary activities after tax(9+10)	261.27	227.79	151.15	489.06	249.95	451.07
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ±12)	261.27	227.79	151.15	489.06	249.95	451.07
14	Paid-up equity share capital (F. V. Rs.10/-)	3494.45	3494.45	2,637.50	3494.45	2,637.50	3,494.45
15	Reserves (excluding revaluation reserves) as per balance sheet of Previous Accounting Year	-	-	-	8,375.32	697.71	7,886.31
16	Basic and diluted EPS (before extraordinary items)(of Rs.10 each) (Not Anualised)						
	Basic	0.75	0.65	0.57	1.40	0.95	1.60
	Diluted	0.75	0.65	0.57	1.40	0.95	1.60
17	Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)						
	Basic	0.75	0.65	0.57	1.40	0.95	1.60
	Diluted	0.75	0.65	0.57	1.40	0.95	1.60





Limited Review Report

Review Report to
The Board of Directors
TV Vision limited

We have reviewed the accompanying statement of unaudited standalone financial results of TV Vision Limited ('the Company') for the quarter and six months ended 30th September, 2016 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

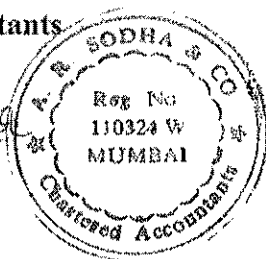
As the Company got listed on 15th September, 2016, the standalone financial results and other financial information for the quarter ended September, 2015 and for the six months ended 30th September, 2015 as included in the Statement has been presented solely based on the information compiled by the management and are not reviewed by us.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha
Partner
M No. 031878

Place: Mumbai

Date : 11th November, 2016.



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