



Accredited by  
Joint Commission International

# Indraprastha Medical Corporation Limited

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 076. (INDIA)

Corporate Identity Number : L24232DL1988PLC030958

Phone : 26925801, 26925858 Fax : 91-11-26825601

E-mail : asinghal@apollohospitals.com Website : apollohospdelhi.com



**A. K. SINGHAL**

Vice President

Cum Company Secretary

Ref: IMCL/CS/BM/2016

9th February, 2016

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Re: Unaudited Financial Results for the quarter and nine months ended**  
**31<sup>st</sup> December, 2015**

**Stock Code INDRAMEDCO**

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015, along with a copy of the Limited Review Report by the Auditors.

This is for your information and record.

Thanking You,

Sincerely Yours,

  
A.K.SINGHAL

Encl. As above

**Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2015**

Amount (₹. In Lacs)

| S. No. | Particulars                                                                      | Quarter ended<br>(Unaudited) |            |            | Nine months ended<br>(Unaudited) |            | Financial<br>Year<br>ended<br>(Audited) |
|--------|----------------------------------------------------------------------------------|------------------------------|------------|------------|----------------------------------|------------|-----------------------------------------|
|        |                                                                                  | 31.12.2015                   | 30.09.2015 | 31.12.2014 | 31.12.2015                       | 31.12.2014 | 31.03.2015                              |
| 1      | Income from operations                                                           |                              |            |            |                                  |            |                                         |
|        | a) Net income from operations                                                    | 18082.93                     | 18897.63   | 17008.35   | 55254.57                         | 52245.11   | 69345.73                                |
|        | b) Other operating income                                                        | 793.39                       | 583.45     | 546.07     | 1860.22                          | 1490.08    | 1993.37                                 |
|        | Total income from operations (Net)                                               | 18876.32                     | 19481.08   | 17554.42   | 57114.79                         | 53735.19   | 71339.10                                |
| 2      | Expenses                                                                         |                              |            |            |                                  |            |                                         |
|        | a) Cost of material consumed                                                     | 3703.67                      | 4005.56    | 3331.04    | 11560.81                         | 10970.12   | 14502.15                                |
|        | b) Purchase of stock in trade                                                    | -                            | -          | -          | -                                | -          | -                                       |
|        | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -                            | -          | -          | -                                | -          | -                                       |
|        | d) Employee benefits expense                                                     | 4893.23                      | 4222.99    | 4125.10    | 13245.52                         | 11442.93   | 15473.10                                |
|        | e) Consultation fee paid to Doctors                                              | 4831.10                      | 4816.82    | 4630.53    | 14453.55                         | 14299.12   | 18919.92                                |
|        | f) Depreciation and amortisation expense                                         | 667.06                       | 675.56     | 712.80     | 1996.31                          | 2101.40    | 2817.59                                 |
|        | g) Other expenses                                                                | 3875.55                      | 4073.24    | 3533.88    | 11768.59                         | 10541.04   | 13958.30                                |
|        | Total expenses                                                                   | 17970.61                     | 17794.17   | 16333.35   | 53024.78                         | 49354.61   | 65671.06                                |
| 3      | Profit from operation before other income, finance cost & exceptional items      | 905.71                       | 1686.91    | 1221.07    | 4090.01                          | 4380.58    | 5668.04                                 |
| 4      | Other Income                                                                     | 7.23                         | 9.16       | 6.59       | 25.17                            | 18.34      | 97.40                                   |
| 5      | Profit from ordinary activities before finance costs and exceptional items       | 912.94                       | 1696.07    | 1227.66    | 4115.18                          | 4398.92    | 5765.44                                 |
| 6      | Finance cost                                                                     | 197.35                       | 164.74     | 209.86     | 544.26                           | 624.06     | 810.71                                  |
| 7      | Profit from ordinary activities after finance costs but before exceptional items | 715.59                       | 1531.33    | 1017.80    | 3570.92                          | 3774.86    | 4954.73                                 |
| 8      | Exceptional items                                                                | -                            | -          | -          | -                                | -          | -                                       |
| 9      | Profit from ordinary activities before tax (PBT)                                 | 715.59                       | 1531.33    | 1017.80    | 3570.92                          | 3774.86    | 4954.73                                 |
| 10     | Tax expense                                                                      | 244.31                       | 533.18     | 342.95     | 1301.99                          | 1282.65    | 1705.61                                 |
| 11     | Profit from ordinary activities after tax (PAT)                                  | 471.28                       | 998.15     | 674.85     | 2268.93                          | 2492.21    | 3249.12                                 |
| 12     | Extraordinary items ( Net of tax expense)                                        | -                            | -          | -          | -                                | -          | -                                       |
| 13     | Net profit for the period                                                        | 471.28                       | 998.15     | 674.85     | 2268.93                          | 2492.21    | 3249.12                                 |
| 14     | Paid-up Equity share capital<br>(Face value ₹. 10/- each)                        | 9167.30                      | 9167.30    | 9167.30    | 9167.30                          | 9167.30    | 9167.30                                 |
| 15     | Reserves excluding revaluation reserves                                          | -                            | -          | -          | -                                | -          | 10308.95                                |
| 16     | Earnings per share (before extraordinary items) - Basic and Diluted (₹.)         | 0.51                         | 1.09       | 0.74       | 2.48                             | 2.72       | 3.54                                    |
| 17     | Earnings per share (after extraordinary items) - Basic and Diluted (₹.)          | 0.51                         | 1.09       | 0.74       | 2.48                             | 2.72       | 3.54                                    |

**Notes:**

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 9<sup>th</sup> February, 2016.
- The Company is engaged in the Healthcare business which is the only business segment, accordingly no separate disclosure is necessary under AS-17 regarding "Segment Reporting" issued by ICAI.
- The Statutory Auditors have carried out a Limited review of the stand alone financial results for the quarter ended 31<sup>st</sup> December, 2015.
- Total expenses include Rs. 4.42 Crores on account of provision for bonus for the Nine months ended 31<sup>st</sup> December, 2015, in view of the amendments to the payment of Bonus Act, 1965. Consequently profit before tax is lower by Rs. 4.42 Crores. The provision for bonus amounting to Rs. 3.97 Crores for the financial year 2014-15 has not been provided as the retrospective applicability has been stayed by the Hon'ble Kerala High Court.
- Previous year/period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi  
Date : 9<sup>th</sup> February, 2016

  
**Jaideep Gupta**  
Managing Director

**Review Report**

To  
**The Board of Directors,  
Indraprastha Medical Corporation Limited  
New Delhi**

*Introduction*

We have reviewed the accompanying statement of unaudited financial results of Indraprastha Medical Corporation Limited for the Quarter & Period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Offices**

**New Delhi**

D-62, Panchsheel Enclave, New Delhi-110017  
Tel: +91-11- 26497629 / 30 Fax: +91-11- 41749444

C-20, Panchsheel Enclave, New Delhi 110 017  
Tel: +91-11- 41200800

**Ludhiana**

B-XIX-220, Rani Jhansi Road,  
Near SBI Treasury Branch, Ghumar Mandi,  
Ludhiana-141001, (Punjab)  
Tel: +91-161-2774527 Fax: +91-161-2771618

*Emphasis of Matter*

We draw attention to Note No. 4 to the unaudited financial results for the quarter and period ended 31<sup>st</sup> December 2015 regarding the provision for bonus to staff made by the Company considering the judgment of the Hon'ble High Court . Our conclusion is not qualified in respect of this matter.

**For S.C. VASUDEVA & CO**  
**Chartered Accountants**  
**FRN-000235-N**

*Abhinav Khosla*

**Abhinav Khosla**

**Partner**

**M. No. 087010**

**Place: New Delhi**

**Date: 9th February, 2016**

