



REVATHI EQUIPMENT LIMITED

04.08.2016

The Secretary,
The Stock Exchange -Bombay
Phiroze Jeejeebhoy Towers
Dalal Street
Bombay - 400 023,
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236,2659 8235,2659 8100, FAX 022-2659 8237/38

Dear Sirs,

Sub: Submission of un-audited results for the quarter period ended 30.06.2016 along with limited review report - Reg

We enclose herewith un-audited results for the quarter period ended 30.06.2016 along with limited review report given by our auditor on the above financial results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,

(M.N.Srinivasan)
Company Secretary

Revathi Equipment Limited


Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.in



Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655116

Unaudited Standalone Financial Results for the Quarter Ended 30-06-2016

				(Rs. Lakhs)	
PART I		For the Quarter Ended			For the year ended
Particulars		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales/Income from Operations (net of excise duties and service tax recovered)	1,625.3	7,378.0	3,421.8	14,003.5
(b)	Other Operating Income	1.4	10.6	6.6	24.8
	Total Income from operations (net)	1,626.7	7,388.6	3,428.4	14,028.3
2	Expenditure				
(a)	Cost of Materials Consumed	753.4	1,479.1	1,488.0	6,322.6
(b)	Purchases of Stock in Trade	245.7	439.8	197.6	1,326.3
(c)	Changes in inventories of finished goods, work in progress and Stock-in- trade	(82.0)	2,725.5	337.4	733.7
(d)	Employee benefits expense	282.4	446.3	211.3	1,112.7
(e)	Depreciation and amortization expense	11.0	10.4	11.8	45.3
(f)	Other expenses	317.3	674.0	486.9	1,947.3
	Total Expenses	1,527.8	5,775.1	2,733.0	11,487.9
3	Profit/(loss) from operations before Other Income,finance costs & Exceptional Items(1-2)	98.9	1,613.5	695.4	2,540.4
4	Other Income	20.7	60.6	18.4	121.5
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	119.6	1,674.1	713.8	2,661.9
6	Finance costs	228.9	240.4	249.1	978.8
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(109.3)	1,433.7	464.7	1,683.1
8	Exceptional Items--Ref Note 3&4	-	(429.0)	-	933.7
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(109.3)	1,004.7	464.7	2,616.8
10	Tax expenses	(3.0)	(123.0)	(3.4)	(282.4)
11	Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	(112.3)	881.7	461.3	2,334.4
12	Extra ordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(112.3)	881.7	461.3	2,334.4
14	Paid-up equity share capital(Face Value -Rs.10/- per share)	306.7	306.7	306.7	306.7
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13,782.0
16	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	(3.66)	28.75	15.04	76.11
	(b) Diluted	(3.66)	28.75	15.04	76.11
17	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	(3.66)	28.75	15.04	76.11
	(b) Diluted	(3.66)	28.75	15.04	76.11
See accompanying note to the financial results					
Part II		For the Quarter Ended			For the year ended
Particulars		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	8,40,990	8,40,990	8,40,990	8,40,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
2	Promotors and promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of Shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	-Number of Shares	22,25,953	22,25,953	22,25,953	22,25,953
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%

-Percentage of shares (as a % of the total share capital of the company)		72.58%	72.58%	72.58%	72.58%
Particulars					
B Investor Complaints			3 months ended 30th June 2016		
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed off during the quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		
Notes:					
<p>1 The above results was approved in the meeting of the Board of Directors held on 4th August 2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.</p> <p>2 The results are available at the web site of the company viz www.revathi.in</p> <p>3 Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item for the year ended 31.03.2016.</p> <p>4 The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.</p> <p>5 The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.</p> <p>6 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.</p>					
		For and on behalf of the board			
Date: 04.08.2016					
Place: Mumbai		(S.Hariharan)			
		Whole-time Director			

Limited Review Report for the quarter ended June 30, 2016

To
The Board of Directors
Revathi Equipment Limited
Pollachi Road, Malumachampatti Post,
Coimbatore - 641050

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Revathi Equipment Limited ('the Company') for the quarter ended June 30, 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention, that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Sunil Wahal
Partner
Membership No. 087294



Place: New Delhi
Date: August 4, 2016

Statement of Consolidated Unaudited results for the quarterly period ended 30th June 2016

Rs in Lacs

	Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year.	Previous year ended 31.03.2016
1	Income from operations				
	Net Sales/Income from Operations				
(a)	(net of excise duties)	3,674.2	10,470.2	5,297.6	24521.8
(b)	Other Operating Income	1.4	10.6	17.0	24.8
	Total Income from operations (net)	3,675.6	10,480.8	5,314.6	24,546.6
2	Expenses				
(a)	Cost of materials consumed	753.4	4,484.8	1,548.4	9,328.3
(b)	Purchase of stock in trade	245.7	439.9	197.6	1,326.4
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(82.0)	2,725.4	337.4	733.6
(d)	Employee benefit expense	1,476.2	1,618.2	1,393.3	5,952.9
(e)	Depreciation and amortisation expense	45.0	76.7	47.0	226.8
(f)	Other expenses	1,096.8	(983.6)	1,217.0	3,700.5
	Total Expenses	3,535.0	8,361.4	4,740.8	21,268.5
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	140.6	2,119.4	573.8	3,278.1
3	Other Income	38.0	78.9	127.0	362.6
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	178.6	2,198.3	700.8	3,640.7
5	Finance costs	203.3	257.0	227.8	929.3
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(24.7)	1,941.3	473.0	2,711.4
7	Exceptional Items		2,296.4		933.7
	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(24.7)	1,512.3	473.0	3,645.1
9	Tax expenses	(3.0)	(379.1)	(3.4)	(642.2)
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	(27.7)	1,133.2	469.6	3,002.9
11	Share of Profit / (Loss) of Associates		-		
12	Minority Interest	(63.6)	(135.0)	(13.2)	(277.9)
13	Extra-ordinary items (net of tax expense)		-		
	Net Profit/(Loss) for the period (11+12+13+14)	(91.3)	998.2	456.4	2,725.0
15	Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,451.5
17	Earning Per Share(before extraordinary items)				
	(of Rs 10 each) (not annualised)	-2.98		-1.10	88.85
(a)	Basic	-2.98		14.9	88.85
(b)	Diluted				
18(ii)	Earning Per Share(after extraordinary items)				
	(of Rs 10 each) (not annualised)				
(a)	Basic	(2.98)		(1.1)	88.85
(b)	Diluted	(2.98)		(1.1)	88.85

See accompanying note to the financial results

Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year.	Previous year ended 31.03.2016
Particulars of Shareholding				
Public Shareholding				
- Number of Shares	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%

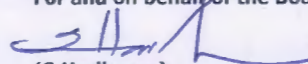
Particulars	3 months ended 30.06.2016
Investors' Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above result was approved in the meeting of the Board of Directors held on 04.08.2016 duly reviewed and recommended by the Audit Committee. .
- The results are available at the web site of the company viz www.revathi.in
- All fixed assets of the Construction Equipment Division (CED) except land & building, after downsizing, have been relocated to Coimbatore. Total fixed assets of Rs.1549.3 Lakhs as on 31.03.2016 pertaining to this division is held for disposal. The book value is Rs.1549.3 Lakhs as on 31.03.2013 and is expected to be realized as per registered valuer. The CED division also had certain inventoreis which are non-usable and a provision of Rs.428.93 Lakhs has been shown under exceptional item for the year ended 31.03.2016 and inventories as of 30.06.2016 is Rs 12 Lakhs.
- The Company is entitled to 64000 sq.foot of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.foot area,an area of 10795 sq.foot was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.
- Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

Date 04.08.2016
Place: Mumbai

For and on behalf of the Board


(S.Hariharan)
Whole-time Director