



CCL PRODUCTS (INDIA) LIMITED

Corporate Office : 7-1-24/2/D, "Greendale",
Ameerpet, Hyderabad - 500016, T.S., India.
TEL : +91 - 40 - 23732455 FAX : +91 - 40 - 23732499
E-mail : info@cclproducts.com Website : www.cclproducts.com

02nd November, 2017

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra East,
MUMBAI - 400051.
Fax No.: 022-26598237/38

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company, Statement of Assets and Liabilities and Limited Review Report as per provisions of Regulation 33 of SEBI(LODR) Regulations, 2015- reg.

Ref: Our Company Code - CCL

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2017.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30th September, 2017.
3. A certified copy of Limited Review Report on standalone financials for the second quarter by the Statutory Auditors.
4. A certified copy of Limited Review Report on consolidated financials for the second quarter by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**


Sridevi Dasari,

Company Secretary & Compliance Officer
Encl: as above



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(in Rs Lakhs)						
Standalone financial results for the quarter and half-year ended September 30,2017						
Particulars	Quarter ended September 30,2017	Quarter ended June 30,2017	Quarter ended September 30,2016	Half-Year ended September 30,2017	Half-Year ended September 30,2016	Year ended March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations(Inclusive of excise duty)	21,668.72	17,955.38	10,165.95	39,624.10	27,559.09	71,406.04
Total Revenue from operations(Inclusive of excise duty)	21,668.72	17,955.38	10,165.95	39,624.10	27,559.09	71,406.04
Other income	25.31	248.83	36.25	274.23	74.16	117.74
Total Income	21,694.03	18,204.21	10,202.20	39,898.33	27,633.25	71,523.78
Expenses						
Cost of materials consumed	13,739.35	11,307.68	5,822.43	25,047.03	16,325.42	38,474.73
Changes in inventories	(660.95)	(587.44)	(141.57)	(1,248.39)	(943.61)	(426.00)
Employee benefits expense	913.42	822.57	532.05	1,735.99	1,255.27	3,326.00
Finance costs	170.76	115.25	111.46	286.01	271.84	682.72
Depreciation and amortization expense	279.71	274.95	278.99	554.66	525.46	1,067.06
Other expenses	3,317.13	3,095.13	2,148.64	6,412.34	5,154.52	13,087.12
Total Expenses	17,759.42	15,028.14	8,752.00	32,787.64	22,388.90	56,211.63
Profit before tax	3,934.62	3,176.07	1,450.20	7,110.69	5,044.36	15,312.15
Tax expense						
(1) Current tax	1,350.00	1,100.00	500.00	2,450.00	1,600.00	5,209.14
(2) Deferred tax	17.51	13.36	30.46	30.87	51.57	230.98
Net Profit for the Period	2,567.11	2,062.71	919.74	4,629.82	3,392.79	9,872.04
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						(17.27)
Total Other Comprehensive income						
Total Comprehensive income	2,567.11	2,062.71	919.74	4,629.82	3,392.79	9,854.76
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	1.93	1.55	0.69	3.48	2.55	7.41
(2) Diluted	1.93	1.55	0.69	3.48	2.55	7.41

For CCL Products (India) Lim



C. RAJENDRA PRASAD
Executive Chairman

(in Rs Lakhs)

CCL Products (India) Limited Consolidated financial results for the quarter and half-year ended September 30, 2017						
Particulars	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Quarter ended September 30, 2016	Half-Year ended September 30, 2017	Half-Year ended September 30, 2016	Year ended March 31, 2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations(Inclusive of excise duty)	29,636.87	24,676.22	14,395.58	54,313.09	39,520.87	98,315.98
Total Revenue from operations(Inclusive of excise duty)	29,636.87	24,676.22	14,395.58	54,313.09	39,520.87	98,315.98
Other income	25.89	255.40	36.48	281.38	77.70	122.75
Total Income	29,662.76	24,931.62	14,432.06	54,594.47	39,598.57	98,438.73
Expenses						
Cost of materials consumed	20,762.07	16,654.63	8,867.47	37,416.70	24,735.03	54,406.41
Changes in inventories	(2,270.94)	(1,273.10)	(705.65)	(3,544.04)	(2,322.75)	786.02
Employee benefits expense	1,135.05	1,004.93	684.47	2,139.98	1,550.01	4,012.01
Finance costs	210.33	176.62	210.60	386.95	499.10	1,117.32
Depreciation and amortization expense	860.99	830.84	857.03	1,691.83	1,696.30	3,325.13
Other expenses	4,254.96	3,720.84	2,684.13	7,975.89	6,455.68	15,899.97
Total Expenses	24,952.46	21,114.76	12,598.05	46,067.31	32,613.38	79,546.86
Profit before tax	4,710.30	3,816.86	1,834.01	8,527.16	6,985.20	18,891.87
Tax expense						
(1) Current tax	1,350.00	1,100.00	500.00	2,450.00	1,600.00	5,230.46
(2) Deferred tax	17.51	13.36	30.46	30.87	51.57	230.59
Net Profit for the Period	3,342.79	2,703.50	1,303.55	6,046.29	5,333.63	13,430.82
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss (Translation of foreign operations)	412.94	-	758.10	412.94	758.10	(785.38)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	412.94	-	758.10	412.94	758.10	(802.65)
Total Comprehensive income	3,755.73	2,703.50	2,061.65	6,459.23	6,091.73	12,628.17
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	2.82	2.03	1.55	4.86	4.58	9.49
(2) Diluted	2.82	2.03	1.55	4.86	4.58	9.49

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Half Yearly results.
2. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 2nd November, 2017
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

5

Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and half year ended 30.09.2016					
Particulars	Standalone		Consolidated		
	Quarter Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	
Net profit under previous GAAP	916.28	3,384.65	1,295.70	5,322.38	
a) Impact on account of measuring investments at fair value through profit and loss	(0.01)	0.22	(0.01)	0.22	
b) Impairment provision writtenback on trade receivables as result of expected credit loss model	3.46	7.91	7.86	11.03	
Net profit under Ind AS	919.74	3,392.79	1,303.55	5,333.63	

By and on behalf of the Board

Challa Rajendra Prasad
Executive Chairman

Place : Hyderabad
Date : 02.11.2017

CCL Products (India) Limited
Statement of Assets & Liabilities As at 30.09.2017 (Un audited)

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Un audited As at 30.09.2017	Audited As at 31.03.2017	Un audited As at 30.09.2017	Audited As at 31.03.2017
<u>ASSETS</u>				
Non-current assets				
Property plant and Equipment	21,114.44	21,482.35	38,218.06	39,320.07
Capital Work Inprogress	170.01	15.68	170.01	15.68
Other Intangible assets	3.11	8.32	3.79	8.40
Financial assets				
Investments	15,791.48	15,391.56	150.98	151.06
Other financial assets	305.01	257.77	305.01	260.31
Other non current assets	12,521.33	7,519.41	12,521.33	7,577.86
	49,905.38	44,675.09	51,369.18	47,333.38
Current assets				
Inventories	16,437.17	13,715.15	21,576.57	18,276.40
Financial assets				
Trade receivables	11,571.46	10,446.57	15,767.87	16,274.09
Cash and cash equivalent	1,991.16	531.88	3,269.04	1,654.90
Other financial assets	33.65	88.80	46.55	88.90
Other current assets	992.70	1,036.08	1,954.80	1,190.04
	31,026.15	25,818.48	42,614.83	37,484.33
Total Assets	80,931.53	70,493.58	93,984.01	84,817.71
<u>EQUITY AND LIABILITIES</u>				
Equity				
Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
Other Equity	52,468.29	51,841.17	63,372.90	60,916.46
	55,128.85	54,501.73	66,033.46	63,577.02
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	3,267.76	-	3,526.54	256.22
Other Financial Liabilities	20.42	25.72	20.42	25.72
Deferred tax liabilities (net)	3,108.39	3,077.52	3,108.39	3,077.13
	6,396.57	3,103.24	6,655.35	3,359.07
Current liabilities				
Financial Liabilities				
Borrowings	16,636.17	9,845.35	16,796.45	9,845.35
Trade payables	1,408.71	621.61	1,581.93	1,223.65
Other financial liabilities	160.28	358.83	1,678.25	4,557.11
Provisions	16.76	308.90	38.87	308.91
Other current liabilities	1,184.20	1,753.92	1,199.71	1,946.61
	19,406.11	12,888.61	21,295.20	17,881.63
Total Equity and Liabilities	80,931.53	70,493.58	93,984.01	84,817.71

Notes:

1. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 2nd November. 2017.

2. In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter and half year ended 30th september 2017 have been subject to limited review by the statutory auditors of the company.

3. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

For CCL Products (India) Limited


C. RAJENDRA PRASAD
 Executive Chairman



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s CCL PRODUCTS (INDIA) LIMITED, for the quarter ended 30th September, 2017 and year to date from 1st April, 2017 to 30th September, 2017 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 2nd November, 2017





INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL PRODUCTS (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September, 2017 and year to date from 1st April, 2017 to 30th September, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries
Jayanti Pte Ltd., Singapore
Ngon Coffee Company Ltd., Vietnam
Grandsaugreen SA, Switzerland
Continental Coffee Private Limited., India

The consolidated financial results includes the interim financial information of four subsidiaries, whose interim financial information reflect total revenues of Rs. 12,835.28 Lakhs for the quarter and Rs. 20,050.36 Lakhs for the six months ended 30th September, 2017 respectively, and total

8



Contd....2

: 2 :

profit after tax of Rs. 770.17 Lakhs for the quarter and Rs. 1,408.77 for the six months ended 30th September, 2017 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 2nd November, 2017

