

Statement of Standalone Audited Financial Results for the Year ended 31.03.2018							Consolidated	
PART I							(Rs. In Lakhs)	
Sl. No	Particular	3 months ended 31.03.2018 (Audited) (Refer No.2)	3 months ended 31.12.2017 (unaudited)	3 months ended 31.03.2017 (Audited) (Refer No.2)	Year ended 31.03.18 (Audited)	Year ended 31.03.17 (Audited)	Year ended 31.03.18 (Audited)	Year ended 31.03.17 (Audited)
I	Income From Operation							
I	Revenue from operations	3424.78	3592.08	3334.06	13992.60	13280.43	13992.60	13280.43
II	Other Income	42.89	79.72	3.42	117.22	31.81	94.59	15.97
III	Total Income (I+II)	3467.67	3671.80	3337.48	14109.82	13312.24	14087.19	13296.40
IV	Expenses							
	(a) Consumption of stores and spares	1077.22	1030.97	1026.46	4029.21	4094.42	4029.21	4094.42
	(b) Employee benefits expenses	2047.01	1913.29	1658.98	7636.70	6587.41	7636.70	6587.41
	(c) Finance Costs	7.90	4.80	6.36	36.64	26.62	36.64	26.62
	(d) Depreciation and amortisation expenses	23.60	22.53	23.15	93.59	90.88	93.59	90.88
	(e) Other expenses	328.69	343.94	301.37	1368.55	1467.58	1368.55	1467.58
	Total Expenses	3484.42	3315.53	3016.32	13164.69	12266.91	13164.69	12266.91
V	Profit / (Loss) before exceptional items and tax (III - IV) (Refer no.6)	(16.75)	356.27	321.16	945.13	1,045.33	922.50	1,029.49
VI	Share of profits of jointly controlled entity	-	-	-	-	-	841.24	549.13
VII	Exceptional items - Income / (Expenses)	-	-	-	80.00	-	80.00	-
VIII	Profit / (Loss) before tax (V+VI+VII)	(16.75)	356.27	321.16	1,025.13	1,045.33	1,843.74	1,578.62
IX	Tax expenses							
	Current Tax	(45.35)	170.35	40.07	385.00	350.00	385.00	350.00
	Previous Year Tax	22.51	-	13.24	22.51	13.24	22.51	13.24
	Deferred Tax	(75.34)	(7.91)	56.79	(85.07)	4.70	(85.07)	4.70
X	Net Profit / (Loss) for the period (VIII-IX)	82.44	193.82	211.06	702.69	677.39	1,521.30	1,210.68
XI	Other Comprehensive Income / (Expense) (after tax)							
	A(i) Items that will not be reclassified to profit or loss							
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	25.33	-	(96.01)	25.33	(96.01)	39.26	(140.48)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to	-	-	-	-	-	-	-
XII	Total comprehensive income for the period (X+XI)	107.77	193.82	115.05	728.02	581.38	1,560.56	1,070.20
XIII	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02	130.02	130.02
XIV	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10/- each)	6.34	14.91	16.23	54.04	52.10	117.01	93.11



Statement of Standalone Unaudited Financial Results for the quarter ended 31.03.2018

PART II						
(Rs. In Lakhs)						
Sl.No.	Particulars	3 months ended 31.03.2018 (Audited) (Refer No.2)	3 months ended 31.12.2017 (unaudited)	3 months ended 31.03.2017 (Audited) (Refer No.2)	Year ended 31.03.18 (Audited)	Year ended 31.03.17 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	31.48%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	68.52%

	Particulars	3 months ended 31.03.18
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil



Statement of Standalone Audited Financial Results for the Year ended 31.03.2018							Consolidated	
							(Rs. In Lakhs)	
Sl.No.	Particulars	3 months ended 31.03.2018 (Audited) (Refer No.2)	3 months ended 31.12.2017 (unaudited)	3 months ended 31.03.2017 (Audited) (Refer No.2)	Year ended 31.03.18 (Audited)	Year ended 31.03.17 (Audited)	Year ended 31.03.18 (Audited)	Year ended 31.03.17 (Audited)
1	Segmental Revenue :							
	a) Management Services	1,462.67	1,559.71	1,475.16	5,980.65	5,339.09	5,980.65	5,339.09
	b) Food & Beverages	1,946.31	2,016.52	1,839.47	7,933.91	7,855.76	7,933.91	7,855.76
	c) Others	15.80	15.85	19.43	78.04	85.58	78.04	85.58
	Net Sales/Income from Operations	3,424.78	3,592.08	3,334.06	13,992.60	13,280.43	13,992.60	13,280.43
2	Segment Results							
	a) Management Services	(3.72)	171.48	168.57	479.93	651.06	479.93	651.06
	b) Food & Beverages	(4.79)	187.79	157.17	574.10	406.82	574.10	406.82
	c) Others	(0.34)	1.80	1.78	7.74	14.07	7.74	14.07
	d) House Keeping						818.61	533.29
	Less: Financial Expenses	7.90	4.80	6.36	36.64	26.62	36.64	26.62
	TOTAL PROFIT BEFORE TAX	(16.75)	356.27	321.16	1,025.13	1,045.33	1,843.74	1,578.62
3	Segment Assets							
	a) Management Services	1,699.31	1,823.16	1,678.19	1,699.31	1,678.19	1,699.31	1,678.19
	b) Food & Beverages	2,706.20	2,567.84	2,754.49	2,706.20	2,754.49	2,706.20	2,754.49
	c) Others	21.00	84.77	24.08	21.00	24.08	21.00	24.08
	d) House Keeping	-	-	-	-	-	2,169.72	1,337.19
	d) Unallocated	1,130.44	1,455.42	602.51	1,130.44	602.51	1,130.44	602.51
	Total Assets	5,556.95	5,931.19	5,059.27	5,556.95	5,059.27	7,726.67	6,396.46
4	Segment Liabilities							
	a) Management Services	1,672.59	2,049.69	1,434.87	1,672.59	1,434.87	1,672.59	1,434.87
	b) Food & Beverages	3,640.63	3,719.98	3,384.63	3,640.63	3,384.63	3,640.63	3,384.63
	c) Others	21.83	31.50	21.64	21.83	21.64	21.83	21.64
	d) House Keeping	-	-	-	-	-	2,169.72	1,337.19
	d) Unallocated	221.90	130.02	218.13	221.90	218.13	221.90	218.13
	Total Liabilities	5,556.95	5,931.19	5,059.27	5,556.95	5,059.27	7,726.67	6,396.46



Statement of Standalone Audited Financial Results for the Year ended 31.03.2018				Consolidated	
				(Rs.in Lakhs)	
		As at 31.03.18 (Audited)	As at 31.03.17 (Audited)	As at 31.03.18 (Audited)	As at 31.03.17 (Audited)
Standalone Statement of Assets and Liabilities					
(I) Assets					
(A) Non- Current assets					
1) Property , Plant and Equipment		374.76	381.01	374.76	381.01
2) Intangible Assets		7.38	16.60	7.38	16.60
3) Financial Assets					
(i) Investments		4.53	4.53	2174.25	1341.71
(ii) Loans		76.04	84.15	76.04	84.15
(ii) Other Financial Assets					
4) Deferred Tax assets (Net)		279.01	207.54	279.01	207.54
5) Other Non-Current Assets		241.25	389.82	241.25	389.82
		982.97	1083.65	3152.69	2420.83
(B) Current Assets					
1) Inventories		78.21	94.61	78.21	94.61
2) Financial Assets					
(i) Trade Receivables		3338.84	3325.11	3338.84	3325.11
(ii) Cash and cash equivalents		823.49	155.99	823.49	155.99
(iii) Bank balances other than (ii) above		51.17	48.58	51.17	48.58
(iv) Loans		71.33	67.84	71.33	67.84
(v) Other Financial Assets		141.51	225.71	141.51	225.71
3) Other current assets		69.43	57.78	69.43	57.78
		4573.98	3975.62	4573.98	3975.62
Total		5556.95	5059.27	7726.67	6396.45
(II) Equity & Liabilities					
(C) Equity					
(1) Share Capital		130.02	130.02	130.02	130.02
(2) Other equity		2467.62	1770.89	4637.34	3108.08
(D) Non- Current Liabilities					
(1) Financial Liabilities					
(i) Borrowings		26.74	41.36	26.74	41.36
(2) Provisions		571.29	511.54	571.29	511.54
		3195.67	2453.81	5365.39	3791.00
(E) Current Liabilities					
(1) Financial Liabilities					
(i) Borrowings		0	567.25	0	567.25
(ii) Trade Payables		1364.08	1114.81	1364.08	1114.81
(iii) Other financial liabilities		458.92	119.19	458.92	119.19
(2) Other current liabilities		281.17	368.18	281.17	368.18
(3)Provisions		198.86	375.74	198.86	375.74
(4)Current tax liabilities(Net)		58.25	60.29	58.25	60.29
		2361.28	2605.46	2361.28	2605.46
Total		5556.95	5059.27	7726.67	6396.46



Notes

- 1 The above Financial results for the quarter and year ended 31.03.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2018
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), the Company has prepared its standalone and Consolidated financial statements adopting Ind AS with effect 01st April 2017 (with transition date of 01st April, 2016).
- 5 Exceptional item represents income by way of amount received from the erstwhile landlord of the premises against claims which were written off in the earlier years
- 6 The company during Jan-Mar 2018 incurred Loss Before Exceptional Items is mainly on account of provision made for employee benefits based on actuarial valuation
- 7 The Board of Directors has recommended a Dividend of Rs.3.00 per share (30%) on Equity Shares subject to approval of the member in the Annual General Meeting.
- 8 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017

(Rs. In Lakhs)

Particular	Standalone		Consolidated
	3 months ended 31.03.2017 (Audited) (refer note 4)	Year ended 31.03.2017 (Audited) (refer note 4)	Year ended 31.03.2017 (Audited) (refer note 4)
Net profit under Indian GAAP	133.46	601.73	1,114.77
Add:			
Interest income on staff advance and rental deposit	1.33	5.03	5.03
Creation of deferred tax assets on actuarial loss on defined benefit plan	0.91	0.91	-0.68
	2.24	5.94	4.35
Less:			
Reversal of deferred tax assets	18.75	18.75	18.75
Amortization of prepaid rent	1.82	7.27	7.27
Amortization of prepaid personnel expenses	0.07	0.27	0.27
Dividend received from Jointly controlled entity	-	-	22.63
	20.64	26.29	48.92
Total comprehensive income for the period Under Ind AS	115.06	581.38	1,070.20

- 9 Previous period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

Date : 28.05.2018

Place: Chennai

G. Venkatraman
Director



M/s. P. CHANDRASEKAR LLP
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

1. We have audited the accompanying statement of consolidated financial results ("the Statement") of **Apollo Sindoori Hotels Limited** ("the Parent") and its jointly controlled entity **Faber Sindoori Management Services Private Limited** (the Parent and its jointly controlled entity together referred to as "the Group") for the year ended **31st March 2018**, prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5. We did not audit the financial statements of the jointly controlled entity Faber Sindoori Management Services Private Limited, whose financial statements reflect total assets of ₹7,716.15 lakh, total revenue of ₹15,667.14 lakh, total net profit after tax of ₹1,716.82 lakh and total comprehensive income of ₹1,745.26 lakh for the year ended 31st March 2018. The financial statements of the subsidiary have been audited by another firm of Chartered Accountants whose reports have been furnished to us by the Parent's Management and our opinion on the financial results to the extent they have been derived from such financial statements is based solely on the report of such other firm of Chartered Accountants.
6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - includes the financial information of Faber Sindoori Management Services Private Limited (jointly controlled company);
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended 31st March 2018.
7. The Statement includes the results for the quarter year ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.



Bangalore * Chennai

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M/s. P. Chandrasekar Partnership Firm is converted into M/s. P. Chandrasekar LLP (a limited liability Partnership with LLP number: 501179N) with effect from 11/05/2017.

M/s. P. CHANDRASEKAR LLP
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

1. We have audited the accompanying statement of standalone financial results ("the Statement") of **Apollo Sindoori Hotels Limited** ("the Company") for the year ended **31st March 2018**, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.



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M/s. P. Chandrasekar (Partnership Firm) is converted into M/s. P. Chandrasekar LLP, a Limited Liability Partnership, under the Companies Act, 2013, with effect from 01.06.2017.

M/s. P. CHANDRASEKAR LLP
Chartered Accountants

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March 2018.
6. The Statement includes the results for the quarter year ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.
7. The comparative financial information of the Company for the quarter and year ended 31st March 2017 included in this Statement is based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by another firm of Chartered Accountants, expressing an unmodified opinion and has been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our report is not modified in respect of these matters.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)

S. Sriram
28/5/2018

S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 28th May 2018



Bangalore * Chennai

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M/s. P. Chandrasekar (Partnership Firm) is converted into M/s. P. Chandrasekar LLP (Limited Liability Partnership with Confidentiality) on 14th Aug 2016 with effect from 01.05.2017.