



February 07, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: MAXVIL

Sub.: Declaration of Voting results of Extra Ordinary General Meeting pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results of Extra Ordinary General Meeting of the Company held on February 7, 2017 at the registered office of the Company at Punjab.

Further, in this regard the report of Scrutinizer, Mr. Sanjay Grover, Practicing Company Secretary is attached for your information and records.

This is for your information and records.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited

For Max Ventures and Industries Limited

A handwritten signature in black ink, appearing to read "Alok Goel", is written over the typed name.

Alok Goel
Company Secretary

Alok Goel
Company Secretary

Encl. as above

Max Ventures and Industries Limited (Formerly Capricorn Ventures Limited)

Max House, A-81, Sector 2, Noida 201 301, Uttar Pradesh, India | P +91 120 4743222

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

www.maxvii.com

CIN: L85100PB2015PLC039204

Results of Extra Ordinary General Meeting [EGM]

Details of Poll at EGM and remote e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolution:

Date of the EGM	07-Feb-17
Total number of shareholders on record date	43,531
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: 11 Public: 35	46
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	NA

Resolution No. 1 To approve increase in authorised share capital and consequent alteration of the capital clause in the Memorandum of Association of the Company.

Whether promoter/ promoter group are interested in the Agenda/resolution								
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	No
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting		2,29,65,350	95.3467	22965350	0	0.0000	0.0000
	Poll	2,40,86,152	11,20,802	4.6533	11,20,802	0	0.0000	0.0000
	Total		2,40,86,152	100.0000	2,40,86,152	0	100.0000	0.0000
Public-Institutions	E-voting		30,02,047	67.5457	30,00,338	1709	99.9431	0.0569
	Poll	44,44,465	0	0.0000	0	0	0.0000	0.0000
	Total		30,02,047	0.0000	30,00,338	1,709	99.9431	0.0569
Public-Non Institutions	E-voting		42,608	0.1710	41,115	1493	96.4960	3.5040
	Poll	2,49,23,391	47,397	0.1902	47,397	0	100.0000	0.0000
	Total		90,005	0.3611	88,512	1,493	98.3412	1.6588
Total		5,34,54,008	2,71,78,204	50.8441	2,71,75,002	3202	99.9882	0.0118

Resolution No. 2 To approve issue of equity shares of the Company on a preferential basis.									
Whether promoter/ promoter group are interested in the Agenda/resolution									
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled	No
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoters and Promoter Group	E-voting		2,29,65,350	95.3467	22965350	0	100.0000	0.0000	
	Postal Ballot	2,40,86,152	11,20,802	4.6533	11,20,802	0	100.0000	0.0000	
	Total		2,40,86,152	100.0000	2,40,86,152	0	100.0000	0.0000	
Public-Institutions	E-voting		30,02,047	67.5457	29,83,746	18301	99.3904	0.6096	
	Postal Ballot	44,44,465	0	0.0000	0	0	0.0000	0.0000	
	Total		30,02,047	67.5457	29,83,746	18,301	99.3904	0.6096	
Public-Non Institutions	E-voting		42,801	0.1717	42,511	290	99.3224	0.6776	
	Postal Ballot	2,49,23,391	47,397	0.1902	47,397	0	100.0000	0.0000	
	Total		90,198	0.3619	89,908	290	99.6785	0.3215	
Total		5,34,54,008	2,71,78,397	50.8445	2,71,59,806	18,591	99.9316	0.0684	

Resolution No. 3	To approve issue of warrants of the Company on a preferential basis.							
Whether promoter/ promoter group are interested in the Agenda/resolution								
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting		2,29,65,350	95.3467	22965350	0	100.0000	0.0000
	Postal Ballot	2,40,86,152	11,20,802	4.6533	11,20,802	0	100.0000	0.0000
	Total		2,40,86,152	100.0000	2,40,86,152	0	100.0000	0.0000
Public- Institutions	E-voting	44,44,465	30,02,047	67.5457	30,00,338	1709	99.9431	0.0569
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		30,02,047	0.0000	30,00,338	1,709	99.9431	0.0569
Public-Non Institutions	E-voting	2,49,23,391	42,801	0.1717	42,511	290	99.3224	0.6776
	Postal Ballot		47,397	0.1902	47,397	0	100.0000	0.0000
	Total		90,198	0.3619	89,908	290	99.6785	0.3215
Total		5,34,54,008	2,71,78,397	50.8445	2,71,76,398	1,999	99.9926	0.0074

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024

Tel. : (011) 4679 0000, Fax : (011) 4679 0012

e-mail : contact@cssanjaygrover.in

website : www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Max Ventures and Industries Limited
(Formerly known as Capricorn Ventures Limited)
(CIN: L85100PB2015PLC039204)
419, Bhai Mohan Singh Nagar Village Railmajra,
Tehsil Balachaur Nawanshehar -144533

Dear Sir,

I, Sanjay Grover, Managing Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as a Scrutinizer for the purpose of scrutinizing voting process i.e. remote e-voting and voting through ballot paper (Poll) at Extra Ordinary General Meeting (EGM) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended up to date) on the resolution(s) mentioned in Notice dated January 09, 2017 for the EGM of the Shareholders of the Company held on Tuesday, 07th day of February, 2017 at 11:30 P.M. at 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Nawanshahr, Punjab-144 533.

I submit my report as under:-

1. The remote e-voting period commenced on Saturday, February 04, 2017 at 09:00 a.m. and ended on Monday, February 6, 2017 at 05:00 p.m. on the designated website of

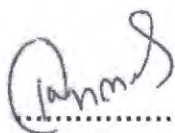
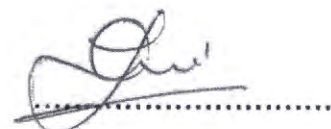


National Securities Depository Limited ("NSDL") e-voting platform viz. www.evoting.nsdl.com.

2. The Shareholders of the Company as on the "cut off" date i.e. Tuesday, January 31, 2017 were entitled to avail the facility of remote e-voting or voting through polling papers at the EGM, as the case may be, on the proposed resolutions (item no. 1 to 3) as set out in the Notice dated January 09, 2017.
3. The total paid up Equity Share Capital of the Company as on January 31, 2017 was Rs. 53,45,40,080/- (Rupees Fifty Three Crore Forty Five Lakh Forty Thousand and Eighty Only) divided into 5,34,54,008 (Five Crore Thirty Four Lakh Fifty Four Thousand and Eight) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
4. Poll was conducted at EGM as per Rule 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended up to date.
5. 1 (One) ballot box was kept for polling.
6. After completion of Poll at the EGM at 11.50 a.m. the ballot box was opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged, if any, with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in poll at EGM.
7. Boom Investments Pvt. Ltd. (Transferor Company) holding 11,20,802 (Eleven Lakh Twenty Thousand Eight Hundred and Two) equity shares merged into Mohair Investment and Trading Co Pvt. Ltd (Transferee Company) pursuant to a Scheme of Arrangement, as duly sanctioned by the Hon'ble High Court of Delhi at New Delhi, vide its order dated October 24, 2016. Consequent upon merger, the said shares transmitted to Transferee Company and accordingly, the Transferee Company voted on behalf of the Transferor Company.



8. The ballots, which were incomplete and/or which were otherwise found defective or if signature of any shareholder did not match with the records have been treated as invalid and were kept separately.
9. Thereafter, the votes cast through remote e-voting were unblocked after completion of poll at the EGM in the presence of two witnesses, Mr. Lokesh Dhyani R/o Room No. D-24, H.No. F-92, Near Well No. 2, Katwaria Sarai, New Delhi-110016 and Mr. Vimal Kumar R/o D-109, Shakarpur, New Delhi-110092, who were not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

10. The consolidated summary of results of remote e-voting and poll at EGM are as under:

Resolution No. 1- To approve increase in authorised share capital and consequent alteration of the capital clause in the Memorandum of Association of the Company:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	11,68,199	2,60,06,803	2,71,75,002	99.9882
Dissent	0	3,202	3,202	0.0118
Total	11,68,199	2,60,10,005	2,71,78,204	100.0000

Therefore, the resolution No. 1 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in Annexure- A.



Resolution No. 2- To approve issue of equity shares of the Company on a preferential basis:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	11,68,199	2,59,91,607	2,71,59,806	99.9316
Dissent	0	18,591	18,591	0.0684
Total	11,68,199	2,60,10,198	2,71,78,397	100.0000

Therefore, the resolution No. 2 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure B.**

Resolution No. 3- To approve issue of warrants of the Company on a preferential basis:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	11,68,199	2,60,08,199	2,71,76,398	99.9926
Dissent	0	1999	1999	0.00736
Total	11,68,199	2,60,10,198	2,71,78,397	100.0000

Therefore, the resolution No. 3 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure C.**

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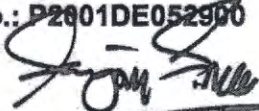


11. The register and all other papers relating to voting shall remain in my safe custody until the Chairman signs the minutes and thereafter, I shall hand over the register and other related papers to the company.

Thank you,

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES
Firm Registration No.: P2801DE052900




Sanjay Grover
(Managing Partner)
Scrutinizer
CP No. 3850

February 07, 2017
Chandigarh

COUNTER SIGNED
For MAX VENTURES AND INDUSTRIES LTD.


MOHIT TALWAR
VICE - CHAIRMAN

Annexure - A

Details of poll & remote e-voting at EGM for Resolution No.-1 are as under:

A1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	36	11,68,199	1,16,81,990	2.1854
b) Less: Invalid Votes	0	0	0	0.0000
c) Net Valid votes cast	36	11,68,199	1,16,81,990	2.1854
d) Votes with assent for the Resolution	36	11,68,199	1,16,81,990	2.1854
e) Votes with dissent for the Resolution	0	0	0	0.0000

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	98	2,60,10,005	26,01,00,050	48.6587
(b) Votes with Assent	94	2,60,06,803	26,00,68,030	48.6527
(c) Votes with dissent.	4	3,202	32,020	0.0060



Annexure - B

Details of poll & remote e-voting at EGM for Resolution No.-2 are as under:

B1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	36	11,68,199	1,16,81,990	2.1854
b) Less: Invalid Votes	0	0	0	0.0000
c) Net Valid votes cast	36	11,68,199	1,16,81,990	2.1854
d) Votes with assent for the Resolution	36	11,68,199	1,16,81,990	2.1854
e) Votes with dissent for the Resolution	0	0	0	0.0000

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	98	2,60,10,198	26,01,01,980	48.6590
(b) Votes with Assent	90	2,59,91,607	25,99,16,070	48.6242
(c) Votes with dissent	8	18,591	1,85,910	0.0348



Annexure - C

Details of poll & remote e-voting at EGM for Resolution No.-3 are as under:

C1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	36	11,68,199	1,16,81,990	2.1854
b) Less: Invalid Votes	0	0	0	0.0000
c) Net Valid votes cast	36	11,68,199	1,16,81,990	2.1854
d) Votes with assent for the Resolution	36	11,68,199	1,16,81,990	2.1854
e) Votes with dissent for the Resolution	0	0	0	0.0000

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	98	2,60,10,198	26,01,01,980	48.6590
(b) Votes with Assent	93	2,60,08,199	26,00,81,990	48.6553
(c) Votes with dissent	5	1,999	19,990	0.0037

