

SHRI ASTER SILICATES LTD

(Formerly known as Aster Silicates Ltd.)

Office : B-506, Infinity , Nr. Hotel Ramada, Corporate Lane Road, Prahalad Nagar Garden, Satellite, Ahmedabad-380 015.
CIN : 01403GJ1996PLC030581

Date: 11.08.2017

To,

Listing Department,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

“EXCHANGE PLAZA” C-1, BLOCK – G,

BANDRA – KURLA COMPLEX,

BANDRA (E), MUMBAI – 400051

Company Code: BSE: 533219, NSE: SHRIASTER

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH AUGUST, 2017.

Re : Disclosure pursuant to Regulation 30 read with Schedule III and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Schedule III and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors of the company at its meeting held today has :

- Approved the Audited Financial Statements for the year ended 30th June, 2017 and the Audited financial results for the quarter and year ended 30th June, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we enclose herewith standalone un-audited Financial results for the quarter ended 30th June, 2017 and Auditors Limited review report thereon.

The board meeting commenced at 2.30 P.M. and concluded at 3.30 P.M.

Thank You,

For Shri Aster Silicates Limited

L. M. Buch



LEKHA BUCH (DIN 07611756)

Shri Aster Silicates Limited(Formerly Aster Silicates Limited)

Regd office: Regd. Off: Plot No. 831, B/h. Huber Chemicals, Jhagadia GIDC, Jhagadia, Dist. Bharuch 393 110.

CIN: L01403GJ1996PLC030581 Tel. No. 079- 40306771 Fax No. 079- 40306771 Email Id: aster_silicates@yahoo.com

Un Audited Financial Results for the quartered ended 30-06-2017

Part I					
(Rs. In Lakhs)					
Particulars	3 months ended (30-06-2017)	3 months ended (31-03-2017)	Corresponding 3 months ended in the previous year (30-06-2016)	Year to Date figures for current Period ended (31-03-2017)	
	Un Audited*	Audited*	Un Audited*	Audited*	
1. Income form Operations					
(a) Net Sales/Income from Operations	0	-	-	-	
(b) Other Operating Income	-	-	-	-	
Total income from operations (net)	0	-	-	-	
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0	-	-	-	
b. Consumption of raw materials	0	-	-	-	
c. Purchase of traded goods	0	-	-	-	
d. Employees cost	0.60	0.60	3.36	5.64	
e. Depreciation	0	-	-	-	
f. Other expenditure (Any item exceeding 10% of total expenses relating to continuing operations)	0.72	15.38	3.00	22.48	
Total Expenses	1.32	15.98	6.36	28.12	
3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1.32)	(15.98)	(6.36)	(28.12)	
4. Other Income	0	0.08	-	0.20	
5. Profit before Interest and Exceptional Items (3+4)	(1.32)	(15.90)	(6.36)	(27.92)	
6. Finance Costs	0	1,547.94	1,091.35	3,346.13	
7. Profit after Interest but before Exceptional Items (5-6)	(1.32)	(1,563.84)	(1,097.71)	(3,374.05)	
8. Exceptional items	51.20	51.20	51.20	204.80	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(52.52)	(1,615.04)	(1,148.91)	(3,578.85)	
10. Tax expense	0	-	-	-	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(52.52)	(1,615.04)	(1,148.91)	(3,578.85)	
12. Extraordinary Item	0	-	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	(52.52)	(1,615.04)	(1,148.91)	(3,578.85)	
14. Paid-up equity share capital	2352.66	2,352.66	-	2,352.66	
(Face Value of the Share shall be indicated) @10 per share					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,683.00	
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
Basic	(2.23)	(6.86)	(4.88)	(15.21)	
Diluted	(2.23)	(6.86)	(4.88)	(15.21)	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
Basic	(2.23)	(6.86)	(4.07)	(15.21)	
Diluted	(2.23)	(6.86)	(4.07)	(15.21)	

Part II

(Rs. In Lakhs)

Particulars	3 months ended (30-06-2017)	3 months ended (31-03-2017)	Corresponding 3 months ended in the previous year (30-06-2016)	Year to Date figures for current Period ended (31-03-2017)	0
	Un Audited*	Audited*	Un Audited*	Audited*	0
A. Particulars of Shareholding					
1.Public Shareholding	16,566,815	16,562,795	10,566,815		
- No. of shares	70.42%		70.42%		
- Percentage of shareholding					
2. Promoters and promoter group shareholding**					
a) Pledged/Encumbered					
- Number of shares	6,807,953		6,807,953		
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	97.82%		97.82%		
- Percentage of shares (as a% of the total share capital of the Company)	28.94%		28.94%		
b) Non-encumbered					
- Number of Shares	151,854		151,854		
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	2.18%		2.18%		
- Percentage of shares (as a % of the total share capital of the company)	0.65%		0.65%		

Particulars	3 months ended 30/06/2017
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

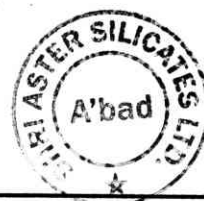
1) The above un audited financial results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 11th August, 2017 .

Date: 11th August, 2017

Place: Ahmedabad

For Shri Aster Silicates Ltd (Formerly known as Aster Silicates Limited)

L. M. Buch

Whole Time Director
DIN - 07611756

M/s. V.K. Moondra & Co.



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V.K. MOONDRA
B. Com., LL.B., F.C.A.

Annexure V

To,

Shri Aster Silicates Ltd.

We have reviewed the accompanying statement of unaudited financial results of Shri Aster Silicates Ltd (Name of the Company) for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Moondra & Co.
Chartered Accountants
FRN No. 106563W



V.K. Moondra
Proprietor
(M.No: 70431)

Place : Ahmedabad
Date : 16/08/2017