



JSL/BM-1/2018-19

April 27, 2018

National Stock Exchange of India Ltd.

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Security Code No. : JSL

Subject: Clarification to e-mail dated April 26, 2018

Dear Sirs,

This is with reference to your e-mail dated April 26, 2018 seeking clarification from Jindal Stainless Limited ("the Company"), on certain matters related to Corporate Debt Restructuring ("CDR") Scheme of the Company approved by the CDR Empowered Group (CDR-EG) on 18th December, 2009 (*communicated to the Company by the CDR Cell vide letter dated 15th January, 2010*) and the Rework Package under the CDR Scheme approved by the CDR-EG on August 24, 2012 (*communicated to the Company by the CDR Cell vide letter dated September 18, 2012*).

In this regard, we wish to inform you that as communicated vide our letter dated April 25, 2018, we reiterate that, **the Company has initiated negotiations with the CDR lenders for Company's exit from the CDR scheme.**

Please take the above information on record and let us know in case you require any other information from our side.

Thanking you,

Yours faithfully,

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Company Secretary



Jindal Stainless Ltd.

CIN: L26922HR1980PLC010901

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