



May 16, 2017

**National Stock Exchange of India Ltd.**  
Exchange Plaza, BandraKurla Complex,  
Bandra (E), Mumbai – 400 051  
Tel: 022 - 2659 8235 / 36 / 452  
Fax: 022 - 2659 8237/ 38  
Email: cmlist@nse.co.in

**Scrip Code: TCIFINANCE**

**Ref: NSE/LIST/ 5518**

Dear Sir,

**Sub: - Results – reg.**

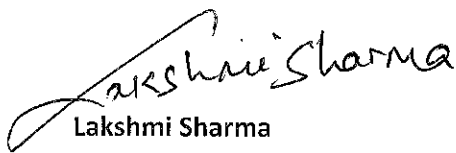
With reference to the above and further to our letter dated May 2, 2017 regarding outcome of board meeting held on May 2, 2017. Please find enclosed herewith the audited financial results (Standalone and Consolidated) for the year ended March 31, 2017 as per schedule III of the Companies Act, 2013.

Further the limited review report for standalone and consolidated results March 31, 2017 was not applicable.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For TCI Finance Limited

  
Lakshmi Sharma  
Company Secretary

**Audited Standalone and Consolidated Financial Results For The Year Ended March 31, 2017**

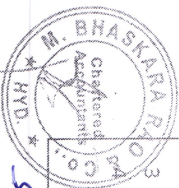
( ₹ in Lakhs)

|    | STANDALONE                                                                              |            |            |            |            |            | CONSOLIDATED |            |            |            |
|----|-----------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|
|    | Quarter Ended                                                                           |            |            | Year Ended |            |            | Year Ended   |            | Year Ended |            |
|    | 31.03.2017                                                                              | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 | 31.03.2016 | 31.03.2017   | 31.03.2016 | 31.03.2016 | 31.03.2016 |
| 1  | Revenue From Operations                                                                 | 267        | 262        | 272        | 1,222      | 1,125      | 1,366        | 1,366      | 1,264      | 1,264      |
| 2  | Other Income                                                                            | 33         | 94         | 1          | 187        | 21         | 188          | 188        | 24         | 24         |
| 3  | Total Revenue (1+2)                                                                     | 300        | 356        | 273        | 1,409      | 1,146      | 1,554        | 1,554      | 1,288      | 1,288      |
| 4  | Expenditure                                                                             |            |            |            |            |            |              |            |            |            |
|    | a) Employee Benefits Expense                                                            | 17         | 20         | 15         | 79         | 76         | 104          | 104        | 102        | 102        |
|    | b) Finance Costs                                                                        | 227        | 185        | 229        | 855        | 804        | 856          | 856        | 804        | 804        |
|    | c) Depreciation and Amortisation                                                        | 1          | 1          | 1          | 3          | 3          | 6            | 6          | 7          | 7          |
|    | d) Other Expenses                                                                       | 12         | 7          | 12         | 46         | 34         | 157          | 157        | 151        | 151        |
|    | Total Expenses                                                                          | 257        | 213        | 257        | 983        | 917        | 1,123        | 1,123      | 1,064      | 1,064      |
| 5  | Profit before Exceptional and extraordinary items and tax (3-4)                         | 43         | 143        | 16         | 426        | 229        | 431          | 431        | 224        | 224        |
| 6  | Exceptional Items                                                                       | -          | -          | -          | -          | -          | -            | -          | -          | -          |
| 7  | Profit before extraordinary items and tax (5-6)                                         | 43         | 143        | 16         | 426        | 229        | 431          | 431        | 224        | 224        |
| 8  | Extraordinary items                                                                     | -          | -          | -          | -          | -          | -            | -          | -          | -          |
| 9  | Profit before Tax                                                                       | 43         | 143        | 16         | 426        | 229        | 431          | 431        | 224        | 224        |
| 10 | Tax Expense                                                                             |            |            |            |            |            |              |            |            |            |
|    | (1) Current Tax                                                                         | 6          | 30         | 3          | 70         | 32         | 71           | 71         | 32         | 32         |
|    | (2) Deferred Tax                                                                        | 1          | (5)        | (1)        | (4)        | (1)        | (4)          | (4)        | (2)        | (2)        |
| 11 | Profit for the period                                                                   | 36         | 118        | 14         | 360        | 198        | 364          | 364        | 194        | 194        |
| 12 | Paid Up Equity Share Capital (Face value ₹ 10/- each)                                   | 1,287      | 1,287      | 1,287      | 1,287      | 1,287      | 1,287        | 1,287      | 1,287      | 1,287      |
| 13 | Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year | -          | -          | -          | 3,149      | 2,788      | 3,080        | 3,080      | 2,715      | 2,715      |
| 14 | Earnings Per Share - Basic / Diluted (in ₹) *                                           | 0.28       | 0.92       | 0.11       | 2.80       | 1.54       | 2.83         | 2.83       | 1.50       | 1.50       |

\* Quarter Earnings Per Share figures are not annualised

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 2, 2017.
- Figures of the Current Quarter and Quarter Ended March 31, 2016 are balancing figures between the Audited figures of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the published year to date figures upto Quarter ended December 31, 2016 and December 31, 2015 respectively.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable. The copy of this notice is also posted on the website of the Company at [www.tcifil.in](http://www.tcifil.in) and also on the websites of the stock exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).



*Sareen Kishan*

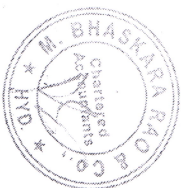
**TCI FINANCE LIMITED**

Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081

**Segment wise Revenue, Results and Capital Employed**

(' in Lakhs)

| PARTICULARS                       | CONSOLIDATED                                   |                                                 |
|-----------------------------------|------------------------------------------------|-------------------------------------------------|
|                                   | Current year<br>Ended<br>31.03.2017<br>Audited | Previous Year<br>Ended<br>31.03.2016<br>Audited |
| <b>1. Segment Revenue</b>         |                                                |                                                 |
| a. Non Banking Financial Services | 1410                                           | 1146                                            |
| b. Knowledge Process Outsourcing  | 144                                            | 143                                             |
| <b>Total</b>                      | <b>1554</b>                                    | <b>1289</b>                                     |
| <b>2. Segment Results</b>         |                                                |                                                 |
| Profits Before Tax and Interest   |                                                |                                                 |
| a. Non Banking Financial Services | 1283                                           | 1033                                            |
| b. Knowledge Process Outsourcing  | 4                                              | (5)                                             |
| <b>Total</b>                      | <b>1287</b>                                    | <b>1028</b>                                     |
| Less Interest                     | 856                                            | 804                                             |
| Add Exceptional profit            | -                                              | -                                               |
| <b>Total Profit Before Taxes</b>  | <b>431</b>                                     | <b>224</b>                                      |
| <b>3. Segment Assets</b>          |                                                |                                                 |
| a. Non Banking Financial Services | 10051                                          | 10076                                           |
| b. Knowledge Process Outsourcing  | 78                                             | 67                                              |
| <b>Total</b>                      | <b>10129</b>                                   | <b>10143</b>                                    |
| <b>4. Segment Liabilities</b>     |                                                |                                                 |
| Profits Before Tax and Interest   |                                                |                                                 |
| a. Non Banking Financial Services | 5607                                           | 5993                                            |
| b. Knowledge Process Outsourcing  | 22                                             | 15                                              |
| <b>Total</b>                      | <b>5629</b>                                    | <b>6008</b>                                     |
| <b>5. Capital Employed</b>        |                                                |                                                 |
| (Segment Assets - Liabilities)    |                                                |                                                 |
| a. Non Banking Financial Services | 4444                                           | 4083                                            |
| b. Knowledge Process Outsourcing  | 56                                             | 52                                              |
| <b>Total</b>                      | <b>4500</b>                                    | <b>4135</b>                                     |



*Santhosh*

*Santhosh*

Statement of Assets and Liabilities as required under Regulation 33 (3) (f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is as under:

(₹ in Lakhs)

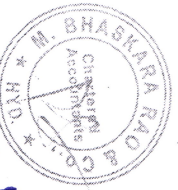
| PARTICULARS                           | STANDALONE            |                       | CONSOLIDATED          |                       |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                       | YEAR ENDED            |                       | YEAR ENDED            |                       |
|                                       | 31.03.2017<br>Audited | 31.03.2016<br>Audited | 31.03.2017<br>Audited | 31.03.2016<br>Audited |
| <b>A</b>                              |                       |                       |                       |                       |
| <b>EQUITY AND LIABILITIES</b>         |                       |                       |                       |                       |
| <b>1</b>                              |                       |                       |                       |                       |
| Shareholders' Funds                   |                       |                       |                       |                       |
| (a) Share Capital                     | 1420                  | 1420                  | 1420                  | 1420                  |
| (b) Reserves and Surplus              | 3149                  | 2788                  | 3080                  | 2715                  |
| Sub-total - Shareholders' funds       | 4569                  | 4208                  | 4500                  | 4135                  |
| <b>2</b>                              |                       |                       |                       |                       |
| Non-Current Liabilities               |                       |                       |                       |                       |
| (a) Long Term Borrowings              | 1989                  | 2077                  | 1989                  | 2077                  |
| (b) Long Term Provisions              | 16                    | 15                    | 17                    | 17                    |
| Sub-total - Non-Current Liabilities   | 2005                  | 2092                  | 2006                  | 2094                  |
| <b>3</b>                              |                       |                       |                       |                       |
| Current Liabilities                   |                       |                       |                       |                       |
| (a) Short Term Borrowings             | 3318                  | 3750                  | 3318                  | 3750                  |
| (b) Trade Payables                    | 29                    | 10                    | 42                    | 17                    |
| (c) Other Current Liabilities         | 255                   | 141                   | 262                   | 147                   |
| (d) Short Term Provisions             | -                     | -                     | -                     | -                     |
| Sub-total - Current liabilities       | 3602                  | 3901                  | 3622                  | 3914                  |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>10176</b>          | <b>10201</b>          | <b>10128</b>          | <b>10143</b>          |
| <b>B</b>                              |                       |                       |                       |                       |
| <b>ASSETS</b>                         |                       |                       |                       |                       |
| <b>1</b>                              |                       |                       |                       |                       |
| Non-Current Assets                    |                       |                       |                       |                       |
| (a) Fixed Assets                      | 54                    | 73                    | 61                    | 81                    |
| (b) Non-Current Investments           | 4951                  | 4949                  | 4826                  | 4824                  |
| (c) Deferred Tax Assets (Net)         | 7                     | 2                     | 8                     | 3                     |
| (d) Long Term Loans and Advances      | 84                    | 118                   | 88                    | 123                   |
| (e) Other Non-Current Assets          | -                     | -                     | -                     | -                     |
| Sub-total - Non-Current assets        | 5096                  | 5142                  | 4983                  | 5031                  |
| <b>2</b>                              |                       |                       |                       |                       |
| Current Assets                        |                       |                       |                       |                       |
| (a) Trade Receivables                 | -                     | -                     | 38                    | 29                    |
| (b) Cash and Bank Balances            | 20                    | 10                    | 38                    | 30                    |
| (c) Short Term Loans and Advances     | 4522                  | 4740                  | 4530                  | 4743                  |
| (d) Other Current Assets              | 538                   | 309                   | 539                   | 310                   |
| Sub-total - Current assets            | 5080                  | 5059                  | 5145                  | 5112                  |
| <b>TOTAL-ASSETS</b>                   | <b>10176</b>          | <b>10201</b>          | <b>10128</b>          | <b>10143</b>          |

For and on behalf of the Board

S M Jaijan

Director (DIN: 00324182)

Place: Hyderabad  
Date: May 02, 2017



*Sanjeev Reddy*

**M. BHASKARA RAO & CO.**

CHARTERED ACCOUNTANTS

PHONES : 23311245, 23393900

FAX : 040-23399248

**Independent Auditors' Report**

**To The Board of Directors**

**TCI Finance Limited**

5-D, FIFTH FLOOR, "KAUTILYA",

6-3-652, SOMAJIGUDA,

HYDERABAD-500 082. INDIA.

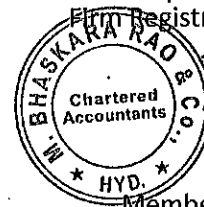
e-mail : mbr\_co@mbrc.co.in

1. We have audited the accompanying Statement of Consolidated financial results of "TCI Finance Limited" ("the Company") for the quarter ended March 31, 2017 and year to date results for year ended March 31, 2017, ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Consolidated Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Consolidated Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company and the Group for the year ended March 31, 2017.

for M. Bhaskara Rao & Co.

Chartered Accountants

Firm Registration No.000459S



*P. Swathi*  
P. Swathi

Partner

Membership No: 513946

Hyderabad, May 02, 2017

**Independent Auditors' Report  
To The Board of Directors  
TCI Finance Limited**

1. We have audited the accompanying Statement of standalone financial results of "TCI Finance Limited" ("the Company") for the quarter ended March 31, 2017 and year to date results for year ended March 31, 2017, for the year ended March 31, 2017 ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Standalone Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Standalone Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2017.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S



*P. Swathi*  
P. Swathi  
Partner  
Membership No: 513946

Hyderabad, May 02, 2017