

Ref :: CMD:SD:452/453/11/12:2018

March 12, 2018

The Vice President, Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, Bandra-Kurla Complex, Bandra [E]
MUMBAI 400051

प्रिय महोदय/ Dear Sir

विषय/ Subject: Clarification on news item appearing in The Hindu - Sources dated 08-Mar-2018,
titled "ED attaches Rs. 38.07 cr. in bank fraud case against Abhijeet Group.
In response to your query dated 09.03.2018 seeking clarification on the subject news item, we clarify as under:

S No	Query Raised	Reply/ Clarification
a)	Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.	We do not have any official information except the referred media report: "ED attaches Rs.38.07 cr. in bank fraud case against Abhijeet Group". 1. The Bank extended WC limits under consortium to M/s. Abhijeet Projects Ltd. on 13.06.2011 and renewed thereafter on 04.12.2012. 2. The account became NPA on 30.09.2013. 3. Fraud in the account reported to RBI on 13.07.2015 and criminal case was filed on 21.08.2015 before CBI. 4. Recovery suit was filed before DRT, Bengaluru on 14.09.2015. 5. The borrower was declared as wilful defaulter on 06.10.2017. 6. Asst. Director, PMLA, Enforcement Directorate on 26.02.2018 sought details of transactions and the same were furnished on 27.02.2018.
b)	The material impact of this article on the Company.	The impact will be to the extent of eventual recovery, if any, that may arise; however, it is not material.
c)	Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.	The chronology of events has been described as in Para (a). No information regarding the company requiring a disclosure under Regulation 30 has been withheld by the Bank.

भवदीय/ Yours faithfully,

जॉर्ज ऑगस्टीन टी / GEORGE AUGUSTIN T
कंपनी सचिव / COMPANY SECRETARY

