August 13, 2021

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of standalone and consolidated unaudited financial results of RattanIndia Enterprises Limited for the quarter ended June 30, 2021 and the Limited Review Report thereon.

Dear Sir,

In continuance to our letter dated August 6, 2021 and pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

(i) the unaudited standalone and consolidated financial results of RattanIndia Enterprises Limited ("the Company") for the quarter ended June 30, 2021, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting held today, i.e. on August 13, 2021 (which commenced at 6:25 P.M. and concluded at 7:30 P.M.).

(ii) Limited Review Report thereon dated August 13, 2021 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,
Yours faithfully,
For **RattanIndia Enterprises Limited**

R.K. Agarwal
Company Secretary

Encl : as above

RattanIndia ENTERPRISES

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2021

(Rs. Lakh)

	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) Refer Note 5	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operations	100.00	10.00	-	10.00
2	Other income	22.70	66.85	20.90	172.02
	Total income	**122.70**	**76.85**	**20.90**	**182.02**
3	**Expenses**				
	(a) Employee benefits expense	63.35	75.95	1.50	99.14
	(b) Finance cost	-	-	0.01	0.01
	(c) Depreciation expense	0.10	0.04	0.04	0.17
	(d) Other expenses	26.21	27.08	10.56	81.88
	Total expenses	**89.66**	**103.07**	**12.11**	**181.20**
4	**Profit/ (loss) before exceptional items and tax (1+2-3)**	**33.04**	**(26.22)**	**8.79**	**0.82**
5	Exceptional items	-	-	-	-
6	**Profit/ (loss) before tax (4-5)**	**33.04**	**(26.22)**	**8.79**	**0.82**
7	**Tax expense**				
	(a) Current tax	5.00	(4.09)	1.25	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	**5.00**	**(4.09)**	**1.25**	-
8	**Profit/ (loss) for the period (6-7)**	**28.04**	**(22.13)**	**7.54**	**0.82**
9	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss	-	(5.36)	-	(5.36)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	-	**(5.36)**	-	**(5.36)**
10	**Total comprehensive income/ (loss) for the period (8+9)**	**28.04**	**(27.49)**	**7.54**	**(4.54)**
11	Paid-up equity share capital (face value of Rs.2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39
12	Other equity as per statement of assets and liabilities				40,060.87
13	Earnings per share (EPS) (face value of Rs. 2 per equity share)				
	**EPS for the quarters are not annualised*				
	-Basic (Rs.)	0.002*	(0.002)*	0.001*	0.000
	-Diluted (Rs.)	0.002*	(0.002)*	0.001*	0.000

(See accompanying notes to the unaudited standalone financial results)

Notes to the Unaudited Standalone Financial Results :

1 The standalone financial results of RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited) ("REL" or " the Company") for the quarter ended 30 June 2021 have been reviewed by the Audit Committee on 13 August 2021 and subsequently approved at the meeting of the Board of Directors ("the Board") held on 13 August 2021. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.

2 COVID-19, a global pandemic has affected the economic activities. The business of RattanIndia Power Limited (RPL), an associate, is also expected to be impacted. However, RPL's capital and liquidity position remains strong. In short term, there may be a blip in performance of RPL due to seasonal variation in demand of power, but in long term, RPL does not anticipate any major challenge in meeting its financial obligations.

3 During the current period, the Company has acquired 623,712 equity shares constituting 33.33 % of the paid-up share capital of Revolt Intellicorp Private Limited ("RIPL") and paid application money for subscription of 317,328 share warrants for an aggregate amount of Rs 10,000 lakhs. Warrants when converted into equity shares after payment of balance consideration, shall result in the Company having aggregate stake of 43% in RIPL. Pursuant to the investment made, RIPL became an associate of the Company.

4 During the current period, the Company has acquired 100% equity stake in RattanIndia Investment Manager Private Limited.

5 The figures for the quarters ended 31 March 2021 are the balancing figures between audited figures for the financial year ended 31 March 2021 and the published unaudited year to date figures up to 31 December 2020, which were subject to limited review by the statutory auditors.

RattanIndia Enterprises Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2021

(Rs. Lakh)

	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) Refer Note 5	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operations	100.00	10.00	-	10.00
2	Other income	22.70	66.85	20.90	172.02
	Total income	**122.70**	**76.85**	**20.90**	**182.02**
3	**Expenses**				
	(a) Employee benefits expense	63.34	75.95	1.50	99.14
	(b) Finance cost	-	-	0.01	0.01
	(c) Depreciation expense	0.10	0.04	0.04	0.17
	(d) Other expenses	26.34	27.20	10.56	82.00
	Total expenses	**89.78**	**103.19**	**12.11**	**181.32**
4	**Profit/ (loss) before share of profit/ (loss) in associate (1+2-3)**	**32.92**	**(26.34)**	**8.79**	**0.70**
5	Share of loss in associate	(110.58)	-	-	-
6	**(Loss)/ profit before tax (4+5)**	**(77.66)**	**(26.34)**	**8.79**	**0.70**
7	**Tax expense**				
	(a) Current tax	5.00	(4.09)	1.25	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	**5.00**	**(4.09)**	**1.25**	**-**
8	**(Loss)/ profit for the period (6-7)**	**(82.66)**	**(22.25)**	**7.54**	**0.70**
9	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss	-	(5.36)	-	(5.36)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	**-**	**(5.36)**	**-**	**(5.36)**
10	**Total comprehensive (loss)/ income for the period (8+9)**	**(82.66)**	**(27.61)**	**7.54**	**(4.66)**
11	Paid-up equity share capital (face value of Rs.2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39
12	Other equity as per statement of assets and liabilities				(19,189.25)
13	Earnings per share (EPS) (face value of Rs. 2 per equity share)				
	**EPS for the quarter are not annualised*				
	-Basic (Rs.)	(0.006)*	(0.002)*	0.001*	0.000
	-Diluted (Rs.)	(0.006)*	(0.002)*	0.001*	0.000

(See accompanying notes to the unaudited consolidated financial results)

Notes to the Unaudited Consolidated Financial Results:

1 RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited) ("the Holding Company" or "REL") and its subsidiaries are together referred to as "the Group" in the following notes.

2 The above consolidated financial results of the Group together with its associates have been reviewed by the Audit Committee on 13 August 2021 and subsequently approved at the meeting of the Board of Directors ("the Board") held on 13 August 2021. The consolidated financial results for the quarter ended 30 June 2021 have been subjected to a limited review by the Statutory Auditors of the Company. The Consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3 The Group has made an assessment of adverse impact on its financial performance and risks due to adverse impact of COVID-19 on economic environment. The Group has been taking proactive measures to mitigate the risk by complying with various directions/ regulations/ guidelines issued by the government and local bodies to ensure safety of workforce across its offices and plants and offices of its associates. The management has estimated its future cash flows for the Group which indicates no major change in the financial performance as estimated prior to COVID-19, hence, the Group believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due.
However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and its impact thereof on the Group, if any.

4 During the current period, REL has acquired 623,712 equity shares constituting 33.33 % of the paid-up share capital of Revolt Intellicorp Private Limited ("RIPL") and paid application money for subscription of 317,328 share 317,328 warrants for an aggregate amount of Rs 10,000 lakhs. Warrants when converted into equity shares after payment of balance consideration, shall result in REL having aggregate stake of 43% in RIPL. Pursuant to the investment made, RIPL became an associate of REL.

5 The figures for the quarters ended 31 March 2021 are the balancing figures between audited figures for the financial year ended 31 March 2021 and the published unaudited year to date figures up to 31 December 2020, which were subject to limited review by the statutory auditors.

Registered Office : H No. 9, First Floor, Hauz Khas Vill., New Delhi-110016
CIN: L74110DL2010PLC210263

For and on behalf of the Board of Directors
RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)

Rajiv Rattan
Chairman

Place : New Delhi
Date : August 13, 2021

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

T +91 124 462 8000
F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited)

1) We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited) ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) We draw attention to Note 2 of the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and the management's evaluation of the same on the standalone financial results as at reporting date. In view of these uncertainties, the impact on the value of investment is significantly dependent on future developments.

Our conclusion is not modified in respect of this matter.

6) The review of standalone unaudited quarterly financial results for the period ended 30 June 2020, included in the Statement was carried out and reported by Sharma Goel & Co LLP who have expressed unmodified conclusion vide their review report dated 4 September 2020, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Rohit Arora
Partner
Membership No.: 504774

UDIN: 21504774AAAAGR1020

Place: New Delhi
Date: 13 August 2021

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

T +91 124 462 8000
F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited)

1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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4) Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) We did not review the interim financial information 1 subsidiary included in the Statement, whose financial information reflect total revenues of ₹Nil, total net loss after tax of ₹0.03 lakhs, total comprehensive loss of ₹0.03 lakhs, for the quarter ended on 30 June 2021, as considered in the Statement. This interim financial information have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

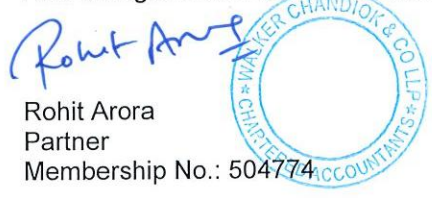
Our conclusion is not modified in respect of this/these matter(s) with respect to our reliance on the work done by and the reports of the other auditors.

6) The Statement includes the interim financial information of 1 subsidiary which has not been reviewed/audited by their auditor, whose interim financial information reflect total revenues of ₹Nil, net loss after tax of ₹0.09 lakhs and total comprehensive loss of ₹0.09 lakhs for the quarter ended 30 June 2021 as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

The review of unaudited consolidated quarterly financial results for the period ended 30 June 2020, included in the Statement was carried out and reported by Sharma Goel & Co LLP who have expressed unmodified vide their review report dated 4 September 2020, whose review report has been furnished to us by the management and which has/have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Rohit Arora
Partner
Membership No.: 504774

UDIN: 21504774AAAAGQ5523

Place: New Delhi
Date: 13 August 2021

Annexure 1

List of entities included in the Statement

Subsidiary companies

1) Neotec Enterprises Limited
2) RattanIndia Investment Manager Private Limited

Associate companies

1) RattanIndia Power Limited
2) Revolt Intellicorp Private Limited