

19th May, 2016

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001
(Scrip ID – SPSLTD, Scrip Code – 533569)

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
(Symbol – SPSLTD, Series – EQ)

Dear Sir/Madam,

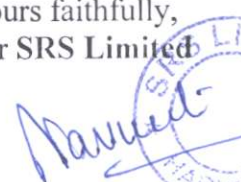
Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has revised its ratings to the Bank Facilities and Fixed Deposits of the Company as under:

- | | | |
|---------------------------------------|---|--------|
| 1. Long Term rating (Fund Based) | - | ICRA D |
| 2. Short Term rating (Non-Fund Based) | - | ICRA D |
| 3. Fixed Deposit (Medium Term) | - | MD |

This is for your information & record.

Yours faithfully,
For SRS Limited


(Navneet Kwatra)
C.O.O. & Company Secretary

SRS LIMITED

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