

November 09, 2023

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor  
Plot No: C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 (4) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code – NSE: MATRIMONY**

Pursuant to Regulation 30 (4) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Audit Committee and the Board of Directors of the Company at their meeting held on 09<sup>th</sup> November 2023, have approved the following,

1. The Unaudited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (Ind AS) for the quarter and half year ended September 30, 2023;
2. The Unaudited standalone financial results of the Company as per Ind AS for the quarter and half year ended September 30, 2023;

In this regard, Please find enclosed the copy of the Unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2023.

Submitted for your information and records.

Thanking you,

Yours faithfully

For **Matrimony.com Limited**

**Vijayanand Sankar**  
**Company Secretary & Compliance Officer**  
**ACS: 18951**  
**No.94, TVH Beliciaa Towers, Tower II, 5<sup>th</sup> Floor,**  
**MRC Nagar, Raja Annamalaipuram,**  
**Chennai – 600028**

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**Matrimony.com Limited**

(CIN: L63090TN2001PLC047432)

Registered & Corporate Office No.94, TVH Beliciaa Towers, Tower II, 5<sup>th</sup> Floor, MRC Nagar, Raja Annamalaipuram, Chennai – 600028. Phone No. 044-4900 1919

**Limited Review Report on unaudited consolidated financial results of Matrimony.com Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Matrimony.com Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Matrimony.com Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Limited Review Report (Continued)**

**Matrimony.com Limited**

6. We did not review the interim financial information of five Subsidiaries included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of INR 1,212.77 lakhs as at 30 September 2023 and total revenues (before consolidation adjustments) of INR 289.52 lakhs and INR 551.31 lakhs, total net profit after tax (before consolidation adjustments) of INR 149.74 lakhs and INR 281.16 lakhs and total comprehensive income (before consolidation adjustments) of INR 153.97 lakhs and INR 286.50 lakhs, for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023 respectively, and cash flows (net) (before consolidation adjustments) of INR 159.61 for the period from 01 April 2023 to 30 September 2023, as considered in the Statement. The Statement also include the Group's share of net loss after tax and total comprehensive loss of INR 1.49 lakhs and INR 9.51 lakhs, for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023 respectively as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

  
K Raghuram  
*Partner*  
Membership No.: 211171  
UDIN: 23211171B6YHK02889

Chennai

09 November 2023

**Limited Review Report (Continued)**  
**Matrimony.com Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Matrimony.com Limited	Holding Company
2	Sys India Private Limited	Subsidiary Company
3	Consirn Info USA Inc.,	Subsidiary Company
4	Matrimony DMCC	Subsidiary Company
5	Boatman Tech Private Limited	Subsidiary Company
6	Bangladeshi Matrimony Private Limited	Subsidiary Company
7	Astro Vision Futuretech Private Limited	Associate Company



**Limited Review Report on unaudited standalone financial results of Matrimony.com Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Matrimony.com Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Matrimony.com Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP****Chartered Accountants**

Firm's Registration No.:101248W/W-100022

  
**K Raghuram**  
**Partner**

Chennai

09 November 2023

Membership No.: 211171

UDIN: 23211171B6YHKN3029

MATRIMONY.COM LIMITED						
CIN:L63090TN2001PLC047432						
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023						
Particulars	Rs. In Lakhs					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1. Income</b>						
Revenue from operations	12,159.65	12,327.71	11,486.24	24,487.36	23,088.45	45,576.92
Finance income	627.17	568.95	400.26	1,196.12	798.93	1,687.32
Other income (refer note c)	21.33	81.93	20.78	103.26	96.22	751.13
<b>Total income</b>	<b>12,808.15</b>	<b>12,978.59</b>	<b>11,907.28</b>	<b>25,786.74</b>	<b>23,983.60</b>	<b>48,015.37</b>
<b>2. Expenses:</b>						
Employee benefits expenses	3,559.88	3,766.65	3,634.50	7,326.53	7,254.13	14,409.60
Advertisement and business promotion expenses	4,732.79	4,424.64	4,527.64	9,157.43	8,962.91	18,230.62
Other expenses	2,053.37	2,079.09	1,472.72	4,132.46	3,044.79	6,193.19
Depreciation and amortisation expenses	681.85	718.88	767.37	1,400.73	1,533.35	2,997.21
Finance cost	129.87	133.56	150.51	263.43	305.64	590.75
<b>Total expenses</b>	<b>11,157.76</b>	<b>11,122.82</b>	<b>10,552.74</b>	<b>22,280.58</b>	<b>21,100.82</b>	<b>42,421.37</b>
<b>3. Profit before tax and share of profit / (loss) from associate (1-2)</b>	<b>1,650.39</b>	<b>1,855.77</b>	<b>1,354.54</b>	<b>3,506.16</b>	<b>2,882.78</b>	<b>5,594.00</b>
4. Share of profit/ (loss) of associate (net of tax)	(1.49)	(8.02)	12.50	(9.51)	(3.80)	(0.96)
<b>5. Profit before tax (3+4)</b>	<b>1,648.90</b>	<b>1,847.75</b>	<b>1,367.04</b>	<b>3,496.65</b>	<b>2,878.98</b>	<b>5,593.04</b>
<b>6. Tax expenses</b>						
Current tax	384.63	433.67	420.87	818.30	851.79	1,307.48
Deferred tax (net)	11.60	(2.69)	(224.81)	8.91	(339.12)	(381.68)
<b>Total tax expenses</b>	<b>396.23</b>	<b>430.98</b>	<b>196.06</b>	<b>827.21</b>	<b>512.67</b>	<b>925.80</b>
<b>7. Profit for the period (5-6)</b>	<b>1,252.67</b>	<b>1,416.77</b>	<b>1,170.98</b>	<b>2,669.44</b>	<b>2,366.31</b>	<b>4,667.24</b>
<b>8. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit and loss in subsequent periods	(16.73)	(17.54)	(25.79)	(34.27)	(47.04)	(42.10)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.21	4.42	6.49	8.63	11.84	10.59
<b>Subtotal - A</b>	<b>(12.52)</b>	<b>(13.12)</b>	<b>(19.30)</b>	<b>(25.64)</b>	<b>(35.20)</b>	<b>(31.51)</b>
B. (i) Items that will be reclassified to profit and loss in subsequent periods	4.23	1.11	9.43	5.34	22.92	31.63
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal - B</b>	<b>4.23</b>	<b>1.11</b>	<b>9.43</b>	<b>5.34</b>	<b>22.92</b>	<b>31.63</b>
<b>Other comprehensive income (A+B)</b>	<b>(8.29)</b>	<b>(12.01)</b>	<b>(9.87)</b>	<b>(20.30)</b>	<b>(12.28)</b>	<b>0.12</b>
<b>9. Total comprehensive income for the period (7+8)</b>	<b>1,244.38</b>	<b>1,404.76</b>	<b>1,161.11</b>	<b>2,649.14</b>	<b>2,354.03</b>	<b>4,667.36</b>
<b>Profit for the period attributable to:</b>						
- Owners of the Company	1,252.67	1,416.77	1,170.98	2,669.44	2,366.31	4,667.24
- Non-Controlling interest	-	-	-	-	-	-
<b>Other comprehensive income for the period attributable to:</b>						
- Owners of the Company	(8.29)	(12.01)	(9.87)	(20.30)	(12.28)	0.12
- Non-Controlling interest	-	-	-	-	-	-
<b>Total comprehensive income for the period attributable to:</b>						
- Owners of the Company	1,244.38	1,404.76	1,161.11	2,649.14	2,354.03	4,667.36
- Non-Controlling interest	-	-	-	-	-	-
<b>Paid-up Equity Share Capital (Equity shares of Rs 5 each)</b>	<b>1,113.02</b>	<b>1,112.85</b>	<b>1,112.77</b>	<b>1,113.02</b>	<b>1,112.77</b>	<b>1,112.77</b>
<b>Earnings Per Equity Share (EPS) of Rs.5 each (Rs.)</b>	<b>Not Annualised</b>					
Basic (Rs.)	5.63	6.37	5.17	12.00	10.39	20.73
Diluted (Rs.)	5.63	6.36	5.16	11.99	10.38	20.72

See accompanying notes to the financial results

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For Matrimony.Com Limited



Managing Director

MATRIMONY.COM LIMITED		
CIN:L63090TN2001PLC047432		
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028		
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Rs. In Lakhs	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,677.02	1,835.44
Right of use assets	5,577.41	6,097.69
Goodwill	866.95	866.95
Other Intangible assets	394.54	502.06
Investments accounted for using the equity method	463.59	473.10
<b>Financial assets</b>		
(a) Investments	2,116.91	2,125.61
(b) Loans	20.00	20.00
(c) Security deposits	723.85	809.92
Deferred tax assets (net)	521.94	543.35
Income tax assets	379.67	369.03
Other non-current assets	1,576.04	264.26
	<b>14,317.92</b>	<b>13,907.41</b>
<b>Current assets</b>		
<b>Financial assets</b>		
(a) Investments	9,123.31	7,901.37
(b) Trade receivables	601.11	817.75
(c) Cash and cash equivalents	965.95	860.46
(d) Bank balances other than cash and cash equivalents	21,475.10	21,566.47
(e) Loans	20.00	20.00
(f) Security deposits	228.58	164.86
(g) Other financial assets	711.91	729.97
Other current assets	692.37	618.86
	<b>33,818.33</b>	<b>32,679.74</b>
<b>TOTAL ASSETS</b>	<b>48,136.25</b>	<b>46,587.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,113.02	1,112.77
Other equity	25,780.23	24,187.40
<b>Total Equity</b>	<b>26,893.25</b>	<b>25,300.17</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	4,830.30	5,299.87
Deferred tax liabilities (net)	60.55	73.04
	<b>4,890.85</b>	<b>5,372.91</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Lease liabilities	1,538.25	1,498.75
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	382.05	532.27
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,594.03	3,983.08
(c) Others financial liabilities	597.78	589.77
Other current liabilities	8,358.49	8,556.27
Provisions	881.55	729.73
Income tax liabilities	-	24.20
	<b>16,352.15</b>	<b>15,914.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48,136.25</b>	<b>46,587.15</b>

See accompanying notes to the financial results

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For Matrimony.Com Limited

*J. M.*

Managing Director

<b>MATRIMONY.COM LIMITED</b>		
<b>CIN:L63090TN2001PLC047432</b>		
<b>Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028</b>		
<b>UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS</b>		
Particulars	Rs. In Lakhs	
	Half year ended September 30, 2023 (Unaudited)	Half year ended September 30, 2022 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	3,496.65	2,878.98
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	1,400.73	1,533.35
Share of (profit)/ loss of associate, net of taxes	9.51	3.80
Impact of fair value changes of interest free security deposits (net)	(32.38)	(30.20)
(Profit) / Loss on sale / write-off of property, plant and equipment (net)	(2.58)	19.82
Unrealised foreign exchange (gain) / loss	2.19	(29.87)
(Gain) on preclosure of lease agreement	(71.45)	(18.42)
Impairment losses on financial assets (net of reversals)	18.54	1.07
Impairment Loss / (Reversal of Impairment) on property, plant and equipment	2.69	(12.57)
Equity Settled Share based payment expenses	36.16	33.68
Liabilities no longer required written back	(13.70)	(22.15)
Interest expense	258.46	299.19
Fair value (gain) / loss on mutual fund investments at fair value through profit / loss	(312.19)	(129.48)
Interest income	(851.57)	(639.25)
<b>Operating profit before working capital changes</b>	<b>3,941.06</b>	<b>3,887.95</b>
<b>Movement in working capital :</b>		
Decrease in financial assets	193.72	60.55
Increase in other assets	(72.20)	(15.99)
Increase / (decrease) in trade payables	460.76	(131.47)
Increase / (decrease) in other financial liabilities	123.03	(161.75)
Decrease in other liabilities	(184.30)	(563.26)
Increase in long / short term provisions	117.55	101.56
<b>Cash generated from operations</b>	<b>4,579.62</b>	<b>3,177.59</b>
Income taxes paid (net of refunds)	(844.51)	(768.15)
<b>Net cash flow from operating activities (A)</b>	<b>3,735.11</b>	<b>2,409.44</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment including intangible assets	(313.24)	(377.34)
Proceeds from sale of property, plant and equipment	2.03	2.96
Capital advances received/(paid)	(1,313.77)	500.00
Proceeds from sale of Investments	2,865.25	11,550.57
Purchase of Investments	(3,775.00)	(3,075.02)
Interest received	870.77	639.31
Redemption of bank deposits (with maturity more than three months)	15,941.47	12,487.68
Investment in bank deposits (with maturity more than three months)	(15,849.85)	(12,550.88)
Investment in Tax free bonds	8.69	(268.95)
<b>Net cash flow generated from / (used in) investing activities (B)</b>	<b>(1,563.65)</b>	<b>8908.33</b>
<b>Cash flows from financing activities</b>		
Proceed from exercise of ESOS (including securities premium)	20.79	35.94
Dividend paid	(1,113.02)	(1,145.38)
Payment of principal portion of lease liabilities	(716.98)	(688.10)
Interest expenses on lease liabilities	(258.46)	(299.19)
Buyback of equity shares including transaction cost and tax on buyback	-	(9,371.28)
<b>Net cash flow used in financing activities (C)</b>	<b>(2,067.67)</b>	<b>(11,468.01)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>103.79</b>	<b>(150.24)</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency	1.70	1.35
Cash and cash equivalents at the beginning of period	860.46	953.10
<b>Cash and cash equivalents at the end of period</b>	<b>965.95</b>	<b>804.21</b>

See accompanying notes to the financial results

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For Matrimony.Com Limited

  
Managing Director

MATRIMONY.COM LIMITED						
CIN:L63090TN2001PLC047432						
Registered Office and Corporate Office: TVH Beliciaa Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028						
Segment Results for Consolidated Financial Results						
In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Group consists of: Matchmaking services and Marriage services.						
Reporting of Segment wise Consolidated Revenue and Results for the quarter and half year ended September 30, 2023						
Rs. In lakhs						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Segment Revenue</b>						
Matchmaking services	11,916.37	12,054.60	11,246.82	23,970.97	22,665.68	44,602.50
Marriage services	243.28	273.11	239.42	516.39	422.77	974.42
<b>Total Revenue</b>	<b>12,159.65</b>	<b>12,327.71</b>	<b>11,486.24</b>	<b>24,487.36</b>	<b>23,088.45</b>	<b>45,576.92</b>
<b>Segment Results</b>						
Matchmaking services	1,762.22	2,094.75	1,714.66	3,856.97	3,510.65	6,121.18
Marriage services	(283.24)	(331.39)	(347.80)	(614.63)	(699.41)	(1,375.30)
<b>Total Segment Results</b>	<b>1,478.98</b>	<b>1,763.36</b>	<b>1,366.86</b>	<b>3,242.34</b>	<b>2,811.24</b>	<b>4,745.88</b>
Less: Interest expenses	(2.70)	(2.27)	(3.43)	(4.97)	(6.67)	(13.27)
Less: Other un-allocable expenditure	(474.37)	(556.22)	(429.90)	(1,030.59)	(816.90)	(1,577.04)
Add: Other un-allocable income	646.99	642.88	433.51	1289.87	891.31	2,437.47
<b>Profit before tax</b>	<b>1,648.90</b>	<b>1,847.75</b>	<b>1,367.04</b>	<b>3,496.65</b>	<b>2,878.98</b>	<b>5,593.04</b>
<b>Segment revenue and expenses:</b>						
Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.						

See accompanying notes to the financial results

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For Matrimony.Com Limited

  
Managing Director

## MATRIMONY.COM LIMITED

CIN:L63090TN2001PLC047432

Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1. Income</b>						
Revenue from operations	11,940.36	12,135.29	11,302.71	24,075.65	22,731.34	44,865.18
Finance income	631.48	573.22	405.84	1,204.70	810.05	1,709.42
Other income (refer note c)	120.33	161.92	107.99	282.25	255.03	1,093.96
<b>Total income</b>	<b>12,692.17</b>	<b>12,870.43</b>	<b>11,816.54</b>	<b>25,562.60</b>	<b>23,796.42</b>	<b>47,668.56</b>
<b>2. Expenses:</b>						
Employee benefits expenses	3,511.47	3,712.19	3,583.70	7,223.66	7,158.23	14,206.73
Advertisement and business promotion expenses	4,734.01	4,425.76	4,504.29	9,159.77	8,876.32	18,149.99
Other expenses	2,041.28	2,088.59	1,429.11	4,129.87	2,958.04	6,109.92
Depreciation and amortisation expenses	655.77	693.07	741.17	1,348.84	1,481.22	2,893.31
Finance cost	129.63	133.18	149.77	262.81	304.18	588.24
<b>Total expenses</b>	<b>11,072.16</b>	<b>11,052.79</b>	<b>10,408.04</b>	<b>22,124.95</b>	<b>20,777.99</b>	<b>41,948.19</b>
<b>3. Profit before tax (1-2)</b>	<b>1,620.01</b>	<b>1,817.64</b>	<b>1,408.50</b>	<b>3,437.65</b>	<b>3,018.43</b>	<b>5,720.37</b>
<b>4. Tax expenses</b>						
Current tax	384.31	433.37	420.37	817.68	850.36	1,304.54
Deferred tax (net)	17.89	3.52	(218.55)	21.41	(326.63)	(356.66)
<b>Total tax expenses</b>	<b>402.20</b>	<b>436.89</b>	<b>201.82</b>	<b>839.09</b>	<b>523.73</b>	<b>947.88</b>
<b>5. Net Profit for the period (3-4)</b>	<b>1,217.81</b>	<b>1,380.75</b>	<b>1,206.68</b>	<b>2,598.56</b>	<b>2,494.70</b>	<b>4,772.49</b>
<b>6. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit and loss in subsequent periods	(16.73)	(17.54)	(25.79)	(34.27)	(47.04)	(42.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.21	4.42	6.49	8.63	11.84	10.81
Items that will be reclassified to profit and loss in subsequent periods	-	-	-	-	-	-
<b>Other comprehensive income</b>	<b>(12.52)</b>	<b>(13.12)</b>	<b>(19.30)</b>	<b>(25.64)</b>	<b>(35.20)</b>	<b>(32.13)</b>
<b>7. Total comprehensive income for the period (5+6)</b>	<b>1,205.29</b>	<b>1,367.63</b>	<b>1,187.38</b>	<b>2,572.92</b>	<b>2,459.50</b>	<b>4,740.36</b>
<b>Paid-up Equity Share Capital (Equity shares of Rs 5 each)</b>	<b>1,113.02</b>	<b>1,112.85</b>	<b>1,112.77</b>	<b>1,113.02</b>	<b>1,112.77</b>	<b>1,112.77</b>
<b>Earnings Per Equity Share (EPS) of Rs.5 each (Rs.)</b>	<b>Not Annualised</b>					
Basic	5.47	6.20	5.33	11.67	10.95	21.20
Diluted	5.47	6.20	5.33	11.67	10.95	21.19

See accompanying notes to the financial results

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For Matrimony.Com Limited




Managing Director

MATRIMONY.COM LIMITED		
CIN:L63090TN2001PLC047432		
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028		
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Rs. In Lakhs		
Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,670.91	1,827.24
Right of use assets	5,577.41	6,097.69
Intangible assets	154.41	212.16
Investment in subsidiaries and associate	1,716.59	1,716.59
<b>Financial assets</b>		
(a) Investments	2,116.91	2,125.61
(b) Loans	20.00	20.00
(c) Security deposits	725.59	809.82
Deferred tax assets (net)	521.95	543.35
Income tax assets	341.33	342.48
Other non-current assets	1,576.03	264.27
	<b>14,421.13</b>	<b>13,959.21</b>
<b>Current assets</b>		
<b>Financial assets</b>		
(a) Investments	9,123.31	7,901.37
(b) Trade receivables	881.28	1,028.29
(c) Cash and cash equivalents	329.36	383.48
(d) Bank balances other than cash and cash equivalents	21,475.10	21,566.47
(e) Loans	242.00	242.00
(f) Security deposits	224.05	161.72
(g) Other financial assets	711.91	729.42
Other current assets	665.91	588.44
	<b>33,652.92</b>	<b>32,601.19</b>
<b>TOTAL ASSETS</b>	<b>48,074.05</b>	<b>46,560.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,113.02	1,112.77
Other equity	25,879.66	24,363.06
<b>Total equity</b>	<b>26,992.68</b>	<b>25,475.83</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	4,830.30	5,299.87
Other non-current liabilities	-	-
	<b>4,830.30</b>	<b>5,299.87</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Lease liabilities	1,538.25	1,498.75
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	378.76	527.40
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,710.52	4,046.25
(c) Other financial liabilities	592.04	584.00
Other current liabilities	8,165.41	8,394.87
Provisions	866.09	709.22
Income tax liabilities	-	24.21
	<b>16,251.07</b>	<b>15,784.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48,074.05</b>	<b>46,560.40</b>

See accompanying notes to the financial results

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For Matrimony.Com Limited

  
Managing Director

MATRIMONY.COM LIMITED		
CIN:L63090TN2001PLC047432		
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028		
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS		
	Rs. In Lakhs	
Particulars	Half year ended September 30, 2023 (Unaudited)	Half year ended September 30, 2022 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	3,437.65	3,018.43
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	1,348.84	1,481.22
Dividend received from subsidiary	(170.58)	(154.24)
Impact of fair value changes of interest free security deposits (net)	(32.38)	(30.20)
(Profit) / Loss on sale / write-off of property, plant and equipment (net)	(2.58)	19.82
Unrealised foreign exchange (gain) / loss	(2.90)	(34.27)
(Gain) on preclosure of lease agreements	(71.45)	(18.42)
Impairment losses on financial assets (net of reversals)	37.93	1.07
Impairment Loss / (Reversal of Impairment) on property, plant and equipment	2.69	(12.57)
Equity Settled Share based payment expenses	36.16	33.68
Liabilities no longer required written back	(13.70)	(19.42)
Interest expense	258.46	298.99
Fair value (gain) / loss on mutual fund investments at fair value through profit / loss	(312.19)	(129.48)
Interest income	(860.14)	(650.37)
<b>Operating profit before working capital changes</b>	<b>3,655.81</b>	<b>3,804.24</b>
<b>Movement in working capital :</b>		
Decrease in financial assets	103.47	240.93
(Increase) / decrease in other assets	(76.15)	8.51
Increase/(decrease) in trade payables	515.63	(214.63)
Increase / (decrease) in other financial liabilities	123.05	(162.98)
Decrease in other liabilities	(216.00)	(499.50)
Increase in long / short term provisions	122.60	102.02
<b>Cash generated from operations</b>	<b>4,228.41</b>	<b>3,278.59</b>
Income taxes paid (net of refunds)	(832.11)	(768.64)
<b>Net cash flow from operating activities (A)</b>	<b>3,396.30</b>	<b>2,509.95</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment including intangible assets	(313.88)	(377.24)
Proceeds from sale of property, plant and equipment	2.03	2.96
Capital advances received/ (paid)	(1,313.09)	500.00
Dividend received from subsidiary	170.58	154.24
Investment in subsidiaries	-	(94.70)
Proceeds from sale of investments	2,865.25	11,550.57
Purchase of investments	(3,775.00)	(3,075.02)
Interest received	879.34	650.42
Redemption of bank deposits (with maturity more than three months)	15,941.47	12,487.68
Investment in bank deposits (with maturity more than three months)	(15,849.85)	(12,550.88)
Investment in tax free bonds	8.70	(268.95)
<b>Net cash flow generated from/ (used in) investing activities (B)</b>	<b>(1,384.45)</b>	<b>8,979.08</b>
<b>Cash flows from financing activities</b>		
Proceed from exercise of ESOS (including securities premium)	20.79	35.94
Dividend paid	(1,113.02)	(1,145.38)
Payment of principal portion of lease liabilities	(716.98)	(688.11)
Interest expenses on lease liabilities	(258.46)	(298.99)
Buyback of equity shares including transaction cost and tax on buyback	-	(9,371.28)
<b>Net cash flow used in financing activities (C)</b>	<b>(2,067.67)</b>	<b>(11,467.82)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(55.82)</b>	<b>21.21</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency	1.70	1.35
Cash and cash equivalents at the beginning of period	383.48	277.55
<b>Cash and cash equivalents at the end of period</b>	<b>329.36</b>	<b>300.11</b>

See accompanying notes to the financial results

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For Matrimony.Com Limited



Managing Director

**MATRIMONY.COM LIMITED**

CIN:L63090TN2001PLC047432

**Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028**

**Segment Results for Standalone Financial Results**

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of: Matchmaking services and Marriage services.

**Reporting of Segment wise Standalone Revenue and Results for the quarter and half year ended September 30, 2023**

Rs. In lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
Matchmaking services	11,697.07	11,862.18	11,072.39	23,559.25	22,338.01	43,921.95
Marriage services	243.29	273.11	230.32	516.40	393.33	943.23
<b>Total Revenue</b>	<b>11,940.36</b>	<b>12,135.29</b>	<b>11,302.71</b>	<b>24,075.65</b>	<b>22,731.34</b>	<b>44,865.18</b>
<b>Segment Results</b>						
Matchmaking services	1,639.32	1,982.14	1,665.50	3,621.46	3,455.32	5,917.99
Marriage services	(302.01)	(348.85)	(348.16)	(650.86)	(700.69)	(1,453.73)
<b>Total Segment Results</b>	<b>1,337.31</b>	<b>1,633.29</b>	<b>1,317.34</b>	<b>2,970.60</b>	<b>2,754.63</b>	<b>4,464.26</b>
Less: Interest expenses	(2.45)	(1.90)	(2.68)	(4.35)	(5.22)	(10.74)
Less: Other un-allocable expenditure	(466.62)	(548.89)	(420.01)	(1,015.51)	(796.09)	(1,536.59)
Add: Other un-allocable income	751.77	735.14	513.85	1,486.91	1,065.11	2,803.44
<b>Profit before tax</b>	<b>1,620.01</b>	<b>1,817.64</b>	<b>1,408.50</b>	<b>3,437.65</b>	<b>3,018.43</b>	<b>5,720.37</b>

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**NOTES :**

a) The above unaudited consolidated and standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meetings held on November 08, 2023 and November 09, 2023 respectively. The Statutory Auditors have conducted a limited review of these results in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).

b) The Consolidated financial results of the company comprising its wholly owned subsidiaries (together 'the Group') and its associate includes the results of the following entities:

Company	Relationship
Sys India Private Limited	Subsidiary
Consim Info USA Inc.	Subsidiary
Bangladeshi Matrimony Private Limited	Subsidiary
Matrimony DMCC	Subsidiary
Boatman Tech Private Limited	Subsidiary
Astro Vision Futuretech Private Limited	Associate

c) The Company had in 2017, purchased land for construction of office premises, out of the proceeds from fresh issue of equity shares during its initial public offering ('IPO'). The entire IPO proceeds were fully utilized and confirmed by the monitoring agency's report. However, the management decided not to pursue the construction of office premises post the Covid-19 pandemic. Accordingly, the Board of Directors and the Shareholders of the Company approved the change in objects on March 31, 2022 and May 08, 2022 respectively, enabling the company to sell the land. During the year ended March 31, 2023, the Company completed the sale of land for a gross sale consideration of INR 4,941 lakhs. Accordingly, the Company has recognized a profit of INR 581 lakhs on account of such sale during the year ended March 31, 2023.

The consideration realized from the sale transaction has been deposited into a separate bank account and such amount shall be utilized for marketing expenses, as approved by the Board of Directors and the Shareholders. Further, the Company has appointed a monitoring agency to oversee the utilization of the sale proceeds in accordance with the approval of Shareholders. As at 30 September 2023, the Company had utilized the entire sale proceeds, net of TDS, amounting to INR 4,892 lakhs (including INR 1,945 lakhs utilised during the quarter) towards marketing expenses.

d) The Company had filed a Commercial Suit in the Hon'ble Madras High Court, against Google LLC and its Affiliates ("Google"), challenging the service fee charged under the Google Play Developer Distribution Agreement ('DDA'). This was pertaining to payments made by Company's customers for in-App Purchases, downloaded from the Google Play Store effective from April 26, 2023.

In this regard, the company among other reliefs, sought for injunction from the Hon'ble Madras High Court against delisting company's Apps from Google Play Store for non-compliance of the DDA. The Hon'ble Madras High Court restrained Google from removing / delisting the mobile apps of the Company in Google Play Store in India. On August 3, 2023, the Hon'ble Madras High Court rejected the plaint filed by the Company. The Company has filed an appeal challenging this order.

Pending the outcome of the appeal, the management has made best estimate of the economic outflow and recorded a provision towards service fee for the quarter and six months ended September 2023.

For Matrimony.Com Limited



Managing Director

**MATRIMONY.COM LIMITED**

**CIN:L63090TN2001PLC047432**

**Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028**

e) During the quarter, nil stock options were granted to employees (17,000 stock options granted for the quarter ended June 30, 2023) and 3,500 stock options exercised by eligible employees ( 1,500 stock options exercised by eligible employees for the quarter ended June 30, 2023). The total outstanding stock options as at September 30, 2023 are 99,925.

f) Figures of the previous periods, wherever necessary, have been regrouped / reclassified to conform to the current periods' presentation.

g) The above consolidated and standalone financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.matrimony.com](http://www.matrimony.com).

Place : Chennai  
Date : November 09, 2023

For Matrimony.Com Limited

  
Murugavel Janakiraman  
Chairman & Managing Director

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