Jyothy LABORATORIES LIMITED
CIN - L24240MH1992PLC128651
'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai - 400 059.
❒ Tel.: 6689 2800 ❒ Fax: 6689 2805 ❒ e-mail : info@jyothy.com ❒ www.jyothylaboratories.com

UJALA

May 22, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Scrip Code: JYOTHYLAB

Re.: Sub - Clarification JYOTHYLAB – Outcome of Board Meeting

Dear Sir/Madam,

This refers to your email dated May 21, 2018 regarding "Outcome of Board Meeting", seeking clarification on certain debt related matters.

In this connection, we wish to clarify you as under:
The Board of Directors of the Company at their meeting held on May 16, 2018 have taken an enabling resolution for approval of the limit of Rs. 500 Crores for raising of funds through issue of Debentures. The aforesaid limit of Rs. 500 Crores is required to be approved by the shareholders of the Company by passing a Special Resolution at the ensuing Annual General Meeting which is scheduled to be held on July 25, 2018.

Once the limit of Rs. 500 Crores for raising of funds through issue of Debentures is approved by the shareholders of the Company, the Board of Directors subsequently in their meeting will approve the type of Debentures that is proposed to be issued, size of the issue and other details in connection therewith.

After the Board of Directors approve the issue of Debentures, the Company will within 30 minutes of conclusion of the said Board Meeting will disclose to the Stock Exchanges all the details in connection to the Debentures as required to be disclosed under Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the details as asked for in your email dated May 21, 2018 was currently not required to be disclosed, as the Board of Directors will consider and approve the terms of debentures once the limit of Rs. 500 crores is approved by the shareholders of the Company in the ensuing Annual General Meeting .

In view of the above, we request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

K. Ullas Kamath
Joint Managing Director
(DIN – 00506681)