

THIRU AROORAN SUGARS LIMITED

February 14, 2017

**The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051**

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended December 31, 2016 –
Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of our Company for the quarter ended December 31, 2016. Please note that the enclosed Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today.

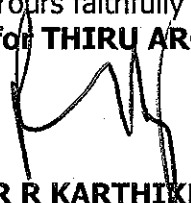
We request you to please take the above on record.

We are arranging to publish the Unaudited Financial Results in newspapers in the prescribed format pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

for **THIRU AROORAN SUGARS LIMITED**



**R R KARTHIKEYAN
CFO AND COMPANY SECRETARY**

Encl: As above

THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

CIN: L15421TN1954PLC002915

Rs. in lakhs

S No	Particulars	Standalone					
		Three	Preceding	Corresponding	Year to date	Year to date	
		Months	Three	Three Months	Figures for the	Figures for the	Previous Year
		ended	Months	ended in the	Current Period	Previous Year	ended
		31.12.2016	ended	Previous Year	ended	ended	ended
		(Unaudited)	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a) Gross Sales/Income from Operations	3790.33	7258.65	7582.65	17108.13	14819.75	19868.64
	b) Other Operating Income	7.63	4.44	252.76	79.80	776.15	971.44
	Total Income from Operations	3797.96	7263.09	7835.41	17187.93	15595.90	20840.08
2	Expenses						
	a) Cost of Materials consumed	776.08	1714.42	672.44	6301.35	5342.45	12435.79
	b) Purchase of stock-in-trade	0.37	0.37		0.74	1.20	1.20
	c) Changes in Inventories of Finished goods, Work in process and Stock in trade	2085.23	4410.32	7330.92	7198.88	10909.41	5682.11
	d) Excise Duty on sales	157.51	336.03	249.09	761.62	441.77	513.72
	e) Employee Benefits Expense	363.21	349.27	452.44	1091.79	1221.71	1535.13
	f) Depreciation	190.48	188.14	189.49	569.19	587.09	776.85
	g) Other Expenses	483.70	391.28	671.30	2014.37	1663.08	3160.38
	Total Expenses	4056.58	7389.83	9565.68	17937.94	20166.71	24105.18
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(258.62)	(126.74)	(1730.27)	(750.01)	(4570.81)	(3265.10)
4	Other Income	22.01	23.50	21.41	75.51	53.09	88.07
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(236.61)	(103.24)	(1708.86)	(674.50)	(4517.72)	(3177.03)
6	Finance Costs	652.42	713.49	878.63	2018.01	3596.27	3850.10
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)
10	Tax Expense	(293.91)	(270.00)	(1569.55)	(890.13)	(3362.90)	(5013.93)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(595.12)	(546.73)	(1017.94)	(1802.38)	(4751.09)	(2013.20)
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	(595.12)	(546.73)	(1017.94)	(1802.38)	(4751.09)	(2013.20)
14	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding Revaluation Reserves)						4437.66
16	Earnings per Share (Annualised)						
	a) Basic & Diluted (before Extraordinary Items)	(5.26)	(4.83)	(8.99)	(15.93)	(41.98)	(17.79)
	b) Basic & Diluted (after Extraordinary Items)	(5.26)	(4.83)	(8.99)	(15.93)	(41.98)	(17.79)

Notes:

- Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- The working results of the Sugar segment were adversely affected due to lower availability of Sugarcane
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2016 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
- Previous Quarter's/ Accounting Year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2017

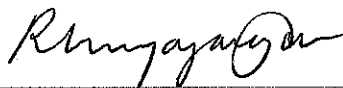
For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD



R V TYAGARAJAN
Chairman and Managing Director

Chennai
February 14, 2017

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

		Standalone					Rs. in lakhs
Sl No.	PARTICULARS	Three months ended 31.12.2016 (Unaudited)	Preceding Three months ended 30.09.2016 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2015 (Unaudited)	Year todate Figures for the Current Period ended 31.12.2016 (Unaudited)	Year todate Figures for the Previous year ended 31.12.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	Segment Revenue (Sales/Income)						
	a) Sugar	2892.24	6496.19	6709.13	14516.01	14361.55	18945.18
	b) Distillery	962.50	1086.91	1126.28	3217.72	1516.94	2580.53
	Total	3854.74	7583.10	7835.41	17733.73	15878.49	21525.71
	Less: Inter segment Revenue	56.78	320.01	-	545.80	282.59	685.63
	Sales/Income from Operations	3797.96	7263.09	7835.41	17187.93	15595.90	20840.08
2	Segment Results						
	Profit/(Loss) before Tax and Interest from each segment						
	a) Sugar	(278.89)	(243.43)	(1461.00)	(735.97)	(4092.69)	(3002.30)
	b) Distillery	419.76	305.03	315.69	1104.28	388.17	782.16
	Total	140.87	61.60	(1145.31)	368.31	(3704.52)	(2220.14)
	Less: i) Interest	652.42	713.49	878.63	2018.01	3596.27	3850.10
	ii) Other Unallocable expenditure/(income) net	377.48	164.84	563.55	1042.81	813.20	956.89
	Total Profit/(Loss) Before Tax	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)
3	Segment Assets						
	a) Sugar	18442.22	20654.82	24068.75	18442.22	24068.75	27924.29
	b) Distillery	6149.61	6429.88	6152.99	6149.61	6152.99	7062.49
	c) Unallocable	20155.00	20078.26	18784.43	20155.00	18784.43	20383.71
	Total	44746.83	47162.96	49006.17	44746.83	49006.17	55370.49
4	Segment Liabilities						
	a) Sugar	14261.11	15272.56	16370.71	14261.11	16370.71	20178.96
	b) Distillery	1743.13	1686.13	1478.56	1743.13	1478.56	1449.28
	c) Unallocable	24975.64	25842.20	25409.98	24975.64	25409.98	28172.93
	Total	40979.88	42800.89	43259.25	40979.88	43259.25	49801.17
For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD  R V TYAGARAJAN Chairman and Managing Director							
Chennai February 14, 2017							

THIRU AROORAN SUGARS LIMITED

February 14, 2017

**The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051**

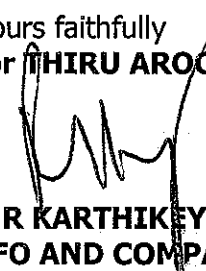
Dear Sir,

Sub: Limited Review Report for the quarter ended December 31, 2016.

Please find **enclosed** the Limited Review Report of the Unaudited Financial Results for the quarter ended December 31, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
for **THIRU AROORAN SUGARS LIMITED**


**R R KARTHIKEYAN
CFO AND COMPANY SECRETARY**

Encl: As above



The Board of Directors
Thiru Arooran Sugars Limited
Chennai

Dear Sirs

Reg: Limited Review of the Un-audited Financial Results for the
Quarter ended 31st December 2016

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of **Thiru Arooran Sugars Limited** ("the Company") for the quarter ended 31st December 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the accounting standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Chennai

Dated: February 14, 2017



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No: 0062975)


(S. NAGARAJAN)
Partner
MEMBERSHIP No: 20899

THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

CIN: L15421TN1954PLC002915

Rs. in lakhs

S No	Particulars	Standalone					
		Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in the Previous Year	Year to date Figures for the Current Period ended	Year to date Figures for the Previous Year ended	Previous Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a) Gross Sales/Income from Operations	3790.33	7258.65	7582.65	17108.13	14819.75	19868.64
	b) Other Operating Income	7.63	4.44	252.76	79.80	776.15	971.44
	Total Income from Operations	3797.96	7263.09	7835.41	17187.93	15595.90	20840.08
2	Expenses						
	a) Cost of Materials consumed	776.08	1714.42	672.44	6301.35	5342.45	12435.79
	b) Purchase of stock-in-trade	0.37	0.37		0.74	1.20	1.20
	c) Changes in Inventories of Finished goods, Work in process and Stock in trade	2085.23	4410.32	7330.92	7198.88	10909.41	5682.11
	d) Excise Duty on sales	157.51	336.03	249.09	761.62	441.77	513.72
	e) Employee Benefits Expense	363.21	349.27	452.44	1091.79	1221.71	1535.13
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12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	(595.12)	(546.73)	(1017.94)	(1802.38)	(4751.09)	(2013.20)
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15	Reserves (excluding Revaluation Reserves)						4437.66
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Notes:

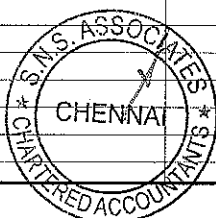
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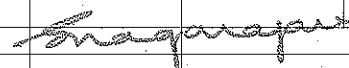
For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

R V Tyagarajan

R V TYAGARAJAN
Chairman and Managing Director

Chennai
February 14, 2017



REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
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	Total	44746.83	47162.96	49006.17	44746.83	49006.17	55370.49
4	Segment Liabilities						
	a) Sugar	14261.11	15272.56	16370.71	14261.11	16370.71	20178.96
	b) Distillery	1743.13	1686.13	1478.56	1743.13	1478.56	1449.28
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	Total	40979.88	42800.89	43259.25	40979.88	43259.25	49801.17
For and on behalf of the Board of Directors of							
THIRU AROORAN SUGARS LTD							
For S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS							
				R V TYAGARAJAN			
Chennai February 14, 2017				Chairman and Managing Director			
(S. NAGARAJAN)							
Partner							
MEMBERSHIP No.20899							

