

February 11, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051.

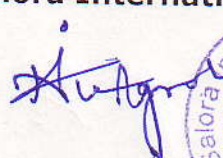
Sub: **Unaudited Financial Results (Provisional) of the Company for 3rd quarter ended 31st December, 2015**

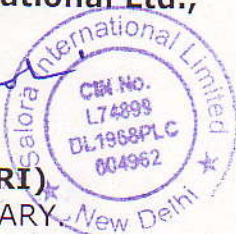
Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Unaudited Financial Results along with Segment wise Revenue, Results and Capital Employed of the Company for the 3rd quarter ended 31st December, 2015, duly approved and taken on record by the Board of Directors of the Company in their meeting held on 11th February, 2016.

Thanking you,

Yours faithfully,
for **Salora International Ltd.,**


(NITIN AGRAHARI)
COMPANY SECRETARY



Encl.: As above

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

PART - I

S.No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
1(a)	Net Sales / Income from Operations	8,855.00	7,501.65	4,680.70	23,076.69	20,865.16	29,509.83
(b)	Other Operating Income	101.92	0.51	7.63	102.66	21.59	43.00
2	Total	8,956.92	7,502.16	4,688.33	23,179.35	20,886.75	29,552.83
	Expenditure						
a)	Cost of Materials Consumed	379.75	272.22	619.20	841.29	1,801.85	2,214.04
b)	Purchases of Stock in Trade	7,371.23	7,424.64	3,285.53	20,916.08	17,086.41	24,003.90
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	487.25	(990.21)	30.67	(994.37)	(370.26)	(152.41)
d)	Employee Benefits Expenses	222.15	231.37	256.28	676.15	684.70	896.72
e)	Depreciation and Amortisation Expenses	81.17	48.21	84.61	192.34	261.08	326.09
f)	Other Expenses	362.22	351.89	374.29	1,174.73	1,056.03	1,688.77
g)	Total expenses	8,903.77	7,338.11	4,650.58	22,806.22	20,519.81	28,977.12
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	53.15	164.05	37.75	373.13	366.94	575.71
4	Other Income	2.51	8.81	4.08	17.07	18.68	27.81
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	55.66	172.86	41.83	390.20	385.62	603.52
6	Finance Cost	156.48	164.83	138.66	477.53	416.90	564.12
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(100.82)	8.03	(96.83)	(87.33)	(31.28)	39.40
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(100.82)	8.03	(96.83)	(87.33)	(31.28)	39.40
10	Tax Expenses :	(55.88)	16.80	(32.56)	(39.08)	(2.66)	3.86
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	(55.88)	16.80	(32.56)	(39.08)	(2.66)	3.86
d)	Earlier Year : Income Tax (inclusive of interest)	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(44.94)	(8.78)	(64.27)	(48.25)	(28.62)	(0.87)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	4.74
13	Net Profit/(Loss) for the period (11+12)	(44.94)	(8.78)	(64.27)	(48.25)	(28.62)	35.54
14	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	10,488.04
16	Earning Per Share (EPS)(not annualised)	-	-	-	-	-	-
a)	Basic and diluted (Rs.) before Extraordinary items	(0.51)	(0.10)	(0.73)	(0.55)	(0.32)	0.40
b)	Basic and diluted (Rs.) after Extraordinary items	(0.51)	(0.10)	(0.73)	(0.55)	(0.32)	0.40

(Rs. In lacs)

1. The above results have been reviewed by the Audit Committee on 11th February 2016 and taken on record by the Board of Directors at its meeting held on 11th February 2016.

2. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.

3. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

Place : New Delhi.
Date : 11th February, 2016.

GOPAL JIWARAJKA
CHAIRMAN & MANAGING DIRECTOR

1. The above results have been reviewed by the Audit Committee on 11th February 2016 and taken on record by the Board of Directors at its meeting held on 11th February 2016.



K. PRASAD & COMPANY

Chartered Accountants

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SALORA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s Salora International Limited for the quarter & nine months ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. PRASAD & COMPANY
Chartered Accountants
FRN - 002755 N

R. S. Gupta
(R S Gupta)
Partner

M.No. 072666



Place : New Delhi

Date : 11.02.2016