

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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E-mail : sbl@tvssbl.com

Website : www.tvbrakelinings.com

PAN : AADCS4888E

SecI/NSE/IQR.1516-003

August 06, 2015

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub : Unaudited Financial Results for the quarter / three months ended 30th June 2015

Ref : Clause 41 of the Listing Agreement

We would like to inform you that, the Board of Directors at their meeting held on 6th August 2015 have approved the Unaudited Financial Results for the quarter / three months ended 30th June 2015.

A copy of the Unaudited financial results alongwith the Limited review report is attached herewith for your information and records.

Kindly acknowledge the receipt of the same.

Thanking you,

**Yours faithfully
for SUNDARAM BRAKE LININGS LIMITED**

**S. Ramabadran
Chief Financial Officer & Company Secretary**

Encl : As above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703

**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018Telephone { 2498 8762
2498 8463
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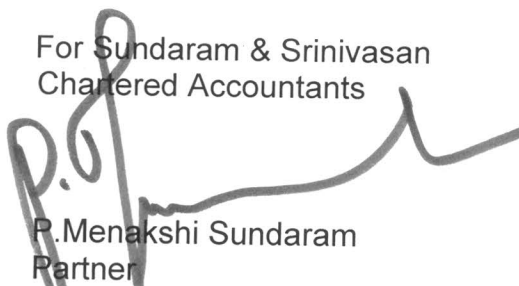
Date

Review Report to Sundaram Brake Linings Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.Sundaram Brake Linings Limited for the first quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants
P. Menakshi Sundaram
Partner
Membership Number : 217914Place : Chennai
Date : 06.08.2015

**SUNDARAM BRAKE LININGS LIMITED**

CIN:L34300TN1974PLC006703

Regd Office: 180 Anna Salai, Chennai 600 006, Tel:044-42205407; Fax: 044-42205572

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015**PART I****Rs. Lacs**

	Particulars	For the Quarter / three months ended			For the Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales / income from operations (net of excise duty)	5,447.41	5,416.84	5,582.30	23,492.66
	(b) Other Operating Income	41.54	52.49	30.59	158.11
	Total Income from operations (net)	5,488.95	5,469.33	5,612.89	23,650.77
2	Expenses				
	(a) Cost of materials consumed	2,559.73	2,607.47	2,944.74	12,246.71
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	-
	(c) Changes in inventories of finished goods & work-in-progress	58.75	(285.04)	112.75	(624.56)
	(d) Employee benefits expense	1,089.14	923.25	937.61	3,851.51
	(e) Depreciation and amortisation expense	177.51	157.77	177.00	688.77
	(f) Other expenses	1,853.27	2,294.21	1,935.91	8,112.02
	Total Expenses (a ... f)	5,738.40	5,697.66	6,108.01	24,274.45
3	Profit/ (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	(249.45)	(228.33)	(495.12)	(623.68)
4	Other Income	19.78	44.26	11.03	98.76
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3+4)	(229.67)	(184.08)	(484.09)	(524.92)
6	Finance costs	93.04	97.79	90.45	368.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(322.71)	(281.87)	(574.54)	(892.96)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	(322.71)	(281.87)	(574.54)	(892.96)
10	Tax expense				
	- Current Tax	-	(0.09)	-	(0.09)
	- Previous Year's Tax	-	(644.44)	-	(644.44)
	- Deferred Tax	-	82.75	-	82.75
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9 - 10)	(322.71)	(843.65)	(574.54)	(1,454.74)
12	Extraordinary Items (net) (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period	(322.71)	(843.65)	(574.54)	(1,454.74)
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet				6,592.19
16	Earnings Per Share (EPS) - in Rs.				
	i) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(8.20)	(21.44)	(14.60)	(36.97)
	ii) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(8.20)	(21.44)	(14.60)	(36.97)

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	Particulars	For the Quarter / three months ended			For the Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,355,791	1,355,791	1,335,791	1,355,791
	- Percentage of shareholding	34.5%	34.5%	34.0%	34.5%
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	2,578,784	2,578,784	2,598,784	2,578,784
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the company)	65.5%	65.5%	66.0%	65.5%

	Particulars	3 months ended 30th June 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The operations of the Company relate only to one segment viz., friction materials.
The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August 2015 and a limited audit review of the same was carried out by the Statutory Auditors.
- Prior period figures have been regrouped wherever necessary to conform to current period classification.

For **SUNDARAM & SRINIVASAN**
Chartered Accountants

P. MENAKSHI SUNDARAM

Partner
M. No. 217914
6th August 2015

On behalf of the Board
For **SUNDARAM BRAKE LININGS LIMITED**

Krishna Mahesh

KRISHNA MAHESH
MANAGING DIRECTOR

Visit our website : www.tvbrakelinings.com

