

Date: 12/09/2017

To,

Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Regulation 33 - Unaudited financial results (Standalone & Consolidated) for the quarter ended 30th June, 2017

Symbol: PANACHE

Dear Sir/Madam,

The Board of Directors at their Meeting held today 12th September, 2017, has considered and approved the Un-audited financial results (Standalone & Consolidated) for the quarter ended 30th June, 2017. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Meeting of Board of Directors Concluded at 9.25 pm.

The same is also available on the website of the Company at www.panachedigilife.com.

Kindly take this intimation on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of
M/s. Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Vardhaman Technology Private Limited)

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Panache Digilife Limited (Formerly Known as Vardhaman Technology Limited) (Earlier Vardhaman Technology Private Limited) (the Parent) and its Subsidiary ("the Parent" and its Subsidiary together referred to as "the Group") for the quarter ended 30th June 2017 being submitted by Parent. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain Salia & Associates
Chartered Accountants
[FRNo: 116291W]

Partner

(CA Jayesh K. Salia)

(Membership No. 044039)

Place : Mumbai
Dated : 12th September, 2017

Consolidated Unaudited Results for the Quarter ended 30th June, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)
1	Revenue from Operations	1,248.19	8,293.41
2	Other Income	9.08	56.50
3	Total Income (1 + 2)	1,257.27	8,349.91
4	Expenses		
	Cost of materials consumed	-	-
	Purchase of stock in trade	1,334.26	6,691.22
	Change in inventories of finished goods work in progress and stock-in-trade	(306.89)	(95.59)
	Excise Duty and Service Tax	28.93	399.23
	Employee benefits expenses	81.92	263.39
	Finance Cost	27.69	185.86
	Depreciation and amortisation expenses	3.68	15.75
	Other Expenses	61.48	355.66
	Total Expenses	1,231.07	7,815.52
5	Profit / (Loss) before exceptional & extraordinary items & Tax (3-4)	26.20	534.39
6	Exceptional items	-	0.71
7	Profit / (Loss) before extraordinary item & Tax (5 + 6)	26.20	535.10
8	Extraordinary Items		
9	Profit / (Loss) before Tax (7 - 8)	26.20	535.10
10	Tax Expense		
	(a) Current Tax	-	89.88
	(b) Deferred Tax	-	2.15
11	Profit / (Loss) for the period from continuing operations (9 -10)	26.20	443.07
12	Other Comprehensive Income (OCI)		
	i) Items that will not be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	iii) Items that will be reclassified to profit or loss	-	-
	iv) Income tax relating to items that will be reclassified to profit or loss	-	-
13	Total Other Comprehensive Income (Net of Tax)	-	-
14	Total Comprehensive Income for the period	26.20	443.07
15	Net Profit attributable to :		
	a) Owners of the Company	-	-
	b) Non - Controlling interest	-	-
16	Other Comprehensive Income attributable to:		
	a) Owners of the Company	-	-
	b) Non - Controlling interest	-	-
17	Earning per Equity share (EPS) (of Rs.10/- each)		
	(a) Basic	0.62	10.55
	(b) Diluted	0.62	10.55

Notes:

- The above results as reviewed by Audit Committee have been approved by the Board of Directors in their meeting held on 12th September, 2017.
- The figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- The Figures for previous quarter ended 31.03.2017 and corresponding quarter ended 30.06.2016 are not applicable, pursuant to listing of Equity Shares of the Company w.e.f. 25.04.2017.

Date : 12/09/2017

Place: Mumbai

For Panache Digilife Limited

Amit Rambhia
Managing Director
DIN : 00165919

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of
M/s Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Known as Vardhaman Technology Private Limited)

We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s Panache Digilife Limited, (Formerly Known as Vardhaman Technology Limited) (Earlier Known as Vardhaman Technology Private Limited)** for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Interim Financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards("Ind AS") as prescribed under section 133 of the Companies Act, 2013, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]



Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Place :- Mumbai
Dated: - 12th September, 2017.

H.O.: - 4, Pawawala Bldg, Elphinstone Rd. Nr. Laxmi Niwas, Elphinstone Road(W), Mumbai – 400 013.
Branch:- 507, Ecstasy Corporate Business Park, City of Joy, J.S.D Marg, Mulund (W), Mumbai – 400 080. Tel. 2433 4447, 2436 2369, 2564 1500, 96641 26402/04, e-mail: jainsalia@gmail.com

Standalone Unaudited Results for the Quarter ended 30th June, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)
1	Revenue from Operations	1,248.19	6,020.32
2	Other Income	9.08	56.50
3	Total Income (1 + 2)	1,257.26	6,076.82
4	Expenses		
	Cost of materials consumed	-	-
	Purchase of stock in trade	1,334.26	4,686.90
	Change in inventories of finished goods work in progress and stock-in-trade	(306.89)	(95.59)
	Excise Duty and Service Tax	28.93	399.23
	Employee benefits expenses	81.92	263.38
	Finance Cost	27.69	185.86
	Depreciation and amortisation expenses	3.68	15.75
	Other Expenses	57.37	350.08
	Total Expenses	1,226.97	5,805.61
5	Profit / (Loss) before exceptional & extraordinary items & Tax (3-4)	30.29	271.21
6	Exceptional items	-	0.71
7	Profit / (Loss) before extraordinary item & Tax (5 + 6)	30.29	271.92
8	Extraordinary Items	-	-
9	Profit / (Loss) before Tax (7 - 8)	30.29	271.92
10	Tax Expense		
	(a) Current Tax	-	89.88
	(b) Deffered Tax	-	2.15
11	Profit / (Loss) for the period from continuing operations (9-10)	30.29	179.89
12	Other Comprehensive Income (OCI)		
	i) Items that will not be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	iii) Items that will be reclassified to profit or loss	-	-
	iv) Income tax relating to items that will be reclassified to profit or loss	-	-
13	Total Other Comprehensive Income (Net of Tax)	-	-
14	Total Comprehensive Income for the period	30.29	179.89
15	Earning per Equity share (EPS) (of Rs.10/- each)		
	(a) Basic	0.72	4.28
	(b) Diluted	0.72	4.28

Notes:

- The above results as reviewed by Audit Committee have been approved by the Board of Directors in their meeting held on 12th September, 2017.
- The figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- The Figures for previous quarter ended 31.03.2017 and corresponding quarter ended 30.06.2016 are not applicable, pursuant to listing of Equity Shares of the Company w.e.f. 25.04.2017.

Date : 12/09/2017
Place: Mumbai

For Panache DigiLife Limited

Amit Rambhia
Managing Director
DIN : 00165919