

AKSH OPTIFIBRE LIMITED

A - 25, 2nd Floor,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

December 26, 2017

To

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

The BSE Ltd
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the gist of proceedings of the 30th Annual General Meeting of the Company held on December 26, 2017.

This is for your information and record.

Thanking you

for Aksh Optifibre Limited

(Gaurav Mehta)

Chief-Corporate Affairs & Company Secretary

Encl: A/a

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GIST OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF AKSH OPTIFIBRE LIMITED HELD ON TUESDAY, DECEMBER 26, 2017, AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT F-1080, PHASE-III, RIICO INDUSTRIAL AREA, BHIWADI-301019 (RAJASTHAN)

The 30th Annual General Meeting of Aksh Optifibre Limited held on Tuesday, December 26, 2017, at 11:30 a.m. at the registered office of the Company at F-1080, Phase-III, RIICO Industrial Area, Bhiwadi-301019 (Rajasthan).

Dr. Kailash S. Choudhari, Chairman & Managing Director, chaired the meeting. He confirmed that requisite quorum being present called the meeting to order.

Thereafter the following resolutions as set out in the Notice of Annual General Meeting, were put for shareholders approval:

ORDINARY BUSINESS

1. Consideration and adoption of the Audited Financial Statements as at March 31, 2017 and the Report of the Auditors' and Board of Director's thereon.
2. Re-appointment of Mr. B. R. Rakhecha, as Director who retires by rotation and being eligible offers himself for re-appointment.
3. Appointment of BGG & Associates, Chartered Accountants, (FRN: 016874N), Statutory Auditors and fixing their remuneration for the Financial Year 2017-18.

SPECIAL BUSINESS

4. Ratification of remuneration, of Cost Auditors M/s K. G. Goyal & Company, Cost Accountants (FRN 000024) of the Company for the Financial Year 2017-18.
5. Regularization/Appointment of Mr. Gauri Shankar as Non-Executive, Independent Director of the Company for a term of 5 years w.e.f. April 8, 2017 till April 7, 2022.
6. Re-Appointment of Mr. B. R. Rakhecha, Non-Executive Director of the Company, as Professional Consultant for a term of 1 year w.e.f. October 1, 2017 till September 30, 2018.
7. Revision in terms of appointment of Mr. Satyendra Gupta, Deputy Managing Director of the Company in respect of remuneration.

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The Chairman invited the members to offer any comments and provided the clarifications to the queries raised by them in the meeting.

The members were informed that the Remote E-Voting facility was provided through Karvy Computershare Private Limited (Karvy) to enable members to vote from a place other than the venue of Annual General Meeting, to the resolutions set out in the Notice. The E-Voting was kept open from Saturday, December 23, 2017 (9:00 a.m.) to Monday, December 25, 2017 (5:00 p.m.).

Ballot forms were provided to the members present at the meeting, to cast their votes, who preferred physical voting. The Chairman informed that the members who have already casted their votes through electronic voting were not entitled to vote in the meeting.

The Chairman informed the members that Mr. Mukul Tyagi, Practicing Company Secretary was appointed as Scrutinizer for the purpose of conducting the electronic voting/ballot process in a fair and transparent manner.

The Chairman further informed that the results of voting on each resolution shall be determined by adding the votes of the ballot in favour or against a resolution with the electronic votes in favour or against the same resolution.

All the resolutions set out in the Notice calling Annual General Meeting were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. December 26, 2017.

The Chairman further informed that the result of remote E-voting and voting done at the AGM will be displayed on the website of the Company and on the website of Karvy. He also informed that result will also be intimated to National Stock Exchange Limited (NSE) and BSE Limited (BSE).

The meeting concluded with a vote of thanks to the chair at 11:50 a.m.

For Aksh Optifibre Limited



Gaurav Mehta
Chief-Corporate Affairs & Company Secretary