**Thomas Cook (India) Ltd.**
A Wing, 11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel
Mumbai 400 013
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864

Thomas Cook Travel Smooth thomascook.in

A FAIRFAX Company

29th June, 2017

The Manager,
Listing Department
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 500413**
**NCRPS Scrip Code: 715022**
**NCD Scrip Code: 949099, 952673, 952674, 952675**

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
**Scrip Code: THOMASCOOK**
**NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022**
**NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3**
Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Sub: Press Release**

We are enclosing herewith the Press Release dated June 29, 2017 titled: Thomas Cook India Group completes acquisition of Kuoni's Global Destination Management Network

This is for your information and records.

Thank you,
Yours faithfully,
For **Thomas Cook (India) Limited**

A. J. Parekh

**Amit J. Parekh**
*Company Secretary and Compliance Officer*

**Encl.:a/a**

**Thomas Cook (India) Ltd.**
**Registered Office:** Thomas Cook Building,
Dr. D. N. Road, Fort, Mumbai - 400 001.

CIN: L63040MH1978PLC020717

A FAIRFAX Company

Travel Smooth
thomascook.in

Thomas Cook Press Office: 022 42424380

*News Release*

# Thomas Cook India Group completes acquisition of Kuoni's Global Destination Management Network

- **Simultaneous acquisitions create significantly expanded global footprint for the Indian Group across 21 countries and 4 continents**

- **Includes major Destination Management Specialists brands like Asian Trails (APAC), Allied T Pro (North America), Desert Adventures (MENA), ATM (Australia) and Private Safaris across Southern & Eastern Africa among others**

- **Acquisition to deliver greater synergies and growth opportunities across Inbound, Outbound, MICE and Corporate Travel businesses**

**Mumbai, June 29, 2017:** The **Thomas Cook India Group -** the largest integrated travel and travel related financial services provider in the country, today announced the completion of the acquisition of a significant part of Kuoni's global DMS network.

As a part of this acquisition, the Thomas Cook India Group will now include leading Destination Management Specialists (DMS) like Asian Trails (APAC), Desert Adventures (MENA), ATM-Australian Tours Management (Australia), Allied T Pro (North America), Private Safaris (Eastern Africa) and Private Safaris (Southern Africa) under its network creating a seamless delivery capability for the group and its B2B and B2C customers across 21 countries and 4 continents.

With this move, The Thomas Cook India Group's travel business network has now expanded significantly - the addition of 17 new countries, increasing its footprint to now cover 21 countries.
The Group, which prior to this acquisition, comprisied Thomas Cook (India), SOTC Travel, TCI-SITA and Kuoni Hong Kong had a network spanning 4 countries - India, Sri Lanka, Mauritius and Hong Kong.

**Thomas Cook (India) Ltd.**
**Registered Office:** Thomas Cook Building,
Dr. D. N. Road, Fort, Mumbai - 400 001.

CIN: L63040MH1978PLC020717

A FAIRFAX Company

Post the acquisition, The Thomas Cook India Group, with over 6500 employees across 21 countries and a combined revenue in excess of Rs. 8700 crore ( over $ 1.34 billion) has been -transformed into one of the largest travel service provider networks headquartered in the Asia-Pacific region.

Commenting on this development**, Mr. Madhavan Menon, Chairman & Managing Director, The Thomas Cook India Group.**, said, *"This acquisition of a significant part of* Kuoni's Global Destination Management network *represents an important milestone for a rapidly growing Thomas Cook India Group, as we deliver on our stated strategy of rapid expansion in the Asia Pacific region. Now with a significantly enhanced global footprint across 4 continents and 21 countries, we have over 6500 employees serving customers across the world under some of the most respected brands in the Travel space"*

He added*, "This acquisition helps us enhance and integrate our end to end service delivery capabilities and target strategic benefits across our Inbound, Outbound, MICE and Corporate Travel businesses – helping deliver superior products, service and value to our stakeholders"*

**About Thomas Cook (India) Limited:** Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.
TCIL's footprint (exclusive of its subsidiaries) currently extends to over 234 locations (including 17 airport counters) in 92 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 111 Preferred Sales Agents in over 130 cities across India.

ICRA has retained the long-term rating of Thomas Cook (India) Limited's non-convertible debenture programme at 'ICRA AA/Stable'. CRISIL has assigned a long term rating of 'CRISIL AA– / stable' to the non-convertible debenture programme and long-term banking facilities and a short-term rating of 'CRISIL A1+' to TCIL's banking facilities. Further, ICRA has retained the rating of 'ICRA AA– / Stable' on the Company's preference share programme.

Thomas Cook (India) Ltd has been voted as Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound at the CNBC AWAAZ Travel Awards 2015, 2014 & 2013 and Best Company providing Foreign Exchange at the CNBC AWAAZ Travel Awards 2015 & 2014; felicitated with Diamond Award for Exemplary Achievements in Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015; Thomas Cook India's Travel Quest was honoured with a Gold Award at PATA Gold Awards 2015; honored as India's Leading Tour Operator 2014, World Travel Awards Asia & Australasia 2014, Favourite Tour Operator at the Condé Nast Traveller Readers' Travel Awards 2015 - 2011 ,recognized as a Consumer Superbrand 2013-14 & 2012-2013 and National Tourism Awards 2013-2014. Thomas Cook India's Centre of Learning has received IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

**About Fairfax Financial Holdings Limited:** Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 62.17% of Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

**About Quess Corp Limited:** Quess Corp Limited (Quess), established in 2007, is India's leading integrated business services provider; headquartered in Bengaluru. Quess has a Pan-India presence with 65 offices across 34 cities along with an overseas footprint across 9 countries and an employee strength of over 1,58,000 as of Dec 31, 2016 . It serves more than 1300 customers across 4 segments - Global Technology Solutions, People & Services, Integrated Facility Management and Industrial Asset Management. Quess has a Market Capital of over INR 8,200 Crores as on Dec 31, 2016 and revenue of INR 3,035 Crores in the 9 months ended Dec 31, 2016. For further details on Quess, please visit: http://www.quesscorp.com

**Thomas Cook (India) Ltd.**
**Registered Office:** Thomas Cook Building,
Dr. D. N. Road, Fort, Mumbai - 400 001.

CIN: L63040MH1978PLC020717

A FAIRFAX Company

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has 27 resorts (1963 operational rooms) in 24 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated July 2, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the vacation ownership and resort business. In March 2016, Sterling acquired 100% stake in Nature Trails (an adventure holiday company) and this will add 93 rooms + Tents and Dorms [400 beds] to the total room inventory of Sterling. The company also has 17 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

**About SOTC Travel Services Pvt Ltd (formerly Kuoni Travel (India) Pvt. Ltd) & Travel Circle International Services Limited (Formerly Kuoni Travel (China) Limited) :** SOTC Travel Services Pvt Ltd (Formerly "Kuoni Travel (India) Pvt. Ltd.") is a step-down subsidiary of Fairfax Financial Holdings Group; held through two companies, its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL) and TCIL's subsidiary Travel Corporation (India) Ltd. SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel, Business Travel, Destination management Services and Distribution Visa Marketing Services.

TCIL through its step down Subsidiary Travel Circle International Limited (formerly Luxe Asia Travel (China) Limited ) held 100% stake in Travel Circle International Services Limited (formerly Kuoni Travel (China) Limited), which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong. The Company Travel Circle International Services Limited has been merged with Travel Circle International Limited w.e.f. Dec 13, 2016

**For Media Enquiries:**
**Thomas Cook (India) Limited: Suzanne Pereira: +91-9820297665; suzanne.pereira@in.thomascook.com**
**Adfactors PR: +91 7795420310; ankita.mohanty@adfactorspr.com; +91 9769306266 gayatri.sethi@adfactorspr.com;**