F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

17.02.2016

SECRETARIAL DEPARTMENT

HO: SEC: 57 : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

(Y V Balachandra)
COMPANY SECRETARY

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

HO: P&D: PR: OR: 2015-16 **Date: February 17, 2016**

PRESS RELEASE

KARNATAKA BANK BAGS IBA BANKING TECHNOLOGY AWARD 2016



Mangaluru headquartered Karnataka Bank has bagged IBA Banking Technology Award in the category of Best Risk and Fraud Management Initiative – Runner Up amongst Small Banks.

The award was announced as part of Indian Banks' Association Technology Conference, Expo & Awards 2016 and was received by Shri Mahabaleshwara M S, Chief General Manager of the Bank and Shri. B. Nagaraja Rao, DGM of the Bank from Shri. H.R. Khan, Deputy Governor RBI and Shri. Ashwani Kumar, Chairman, IBA in a glittering function held at Mumbai on 16th February, 2016. Smt. Arundhati Bhattacharya, Deputy Chairperson, IBA & Chairperson, SBI, Padma Vibhushan Dr. Raghunath Mashelkar, Jury Chairman & CMDs of other Banks were among the dignitaries who were present on the occasion.

"We are happy that the Bank's efforts towards strengthening its control and monitoring systems by significant improvements in risk management and vigilance functions have been suitably recognized and rewarded in the form of this

prestigious award. In the present era of digital banking, a robust fraud prevention and risk management mechanism instills confidence among the tech savvy customers and Bank will continue its efforts in this direction with renewed vigour", said Shri. P. Jayarama Bhat, MD and CEO of the Bank.

The Bank has 713 branches and 1210 ATMs across the country and aims to increase its service outlets to 2,000 by end of the current Fiscal with 725 branches and 1275 ATMs, including 25 e-lobbies.

Srinivas Deshpande
CHIEF MANAGER – PUBLIC RELATIONS