

10th October, 2015

The Listing Department,
BSE Limited.,
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

✓ Listing Department,
The National Stock Exchange of India Ltd
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir/Madam,

Sub: Press Release

Scrip Code: BSE-532349 and NSE-TCI

This is in continuation to our letter 8th October 2015 intimating you about outcome of the Board Meeting of the Company held on the date.

The company has also issued the press release on the above matter & same is enclosed herewith.

This is for your information, records and meeting the disclosure requirements as per applicable clauses of the Listing Agreement.

Thanking you,

Yours faithfully,
For Transport Corporation of India Ltd


Archana Pandey
Company Secretary & Compliance Officer



Transport Corporation of India Ltd.

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Regd. Office : Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003
Tel : 040-27840104 Fax : 040-27840163

CIN : L70109TG1995PLC019116

Press Release

TCI Announces Demerger of its Express Distribution Business (TCI XPS)

New Delhi, 9th Oct, 2015: The Board of Directors of Transport Corporation of India Limited (TCI), approved a scheme of arrangement envisaging the demerger of its Express Distribution division (XPS) undertaking into wholly owned subsidiary TCI Express Ltd (Formerly known as TCI Properties (Pune) Ltd.). This is subject to the requisite approvals of the Shareholders and Creditors of the respective companies, sanction of the Hon'ble High Court of Hyderabad for the State of Telangana and Andhra Pradesh, Stock Exchanges, SEBI or such competent authority and other necessary statutory approvals. The Board also announced delayering of its global holding structure by liquidation of its wholly owned subsidiary TCI Global Holding (Mauritius) Ltd. and consequent capital reduction under the said scheme.

With a clear objective to capitalize on the fast growing e-commerce and high value express business, we believe that the restructuring will create a focused entity with the right operational flexibility to create prospective for hyper growth. The demerged entity will provide shareholders a unique opportunity to participate in the growth of a well established express company; with a strong customer base, trained professional employees and a modern national infrastructure of hubs, trucks and delivery vans; to enhance value for our shareholders and provide momentum for enhanced growth for the Group.

TCI XPS currently contributes 30% of revenues and 37% of standalone net profits of TCI. According to the proposed scheme, TCI Express Ltd. will issue and allot one (1) equity share of Rs 2/- each fully paid up for every two (2) equity share of Rs 2/- each fully paid up held in TCI on record date to all shareholders of TCI so as to create a mirror image of shareholding pattern in TCI Express Ltd. As part of the scheme,

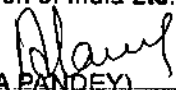
TCI Express Ltd. shall also seek listing on Stock Exchange(s) post High Court approval.

Notes to the Editor:

About Group TCI: Group TCI, with revenues of over Rs.2800 crores, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10.5 mnSqft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total

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For Transport Corporation of India Ltd.**


(ARCHANA PANDEY)

Company Secretary & Compliance Officer



LEADERS IN LOGISTICS

transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load), LTL (Less than truck load), Small packages and Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries.

TCI Seaways: TCI Seaways has well equipped 4 ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For more information, please connect with Pooja Sikka- 09811708711/ pooja@image-publicrelations.com

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(ARCHANA PANDEY)
Company Secretary & Compliance Officer