Thomas Cook (India) Ltd.
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Mumbai 400 013
Board No.: +91-22-4242 7000
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Thomas Cook Travel Smooth thomascook.in

A FAIRFAX Company

5th December, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
NCRPS Scrip Code: 715022
NCD Scrip Code: 949099, 952673, 952674, 952675

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022
NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sub: Press Release

We are enclosing herewith the Press Release dated December 5, 2016 titled: Thomas Cook hosts first ever India Travel Summit 2016 –'Facilitating Travel in Turbulent Times'

This is for your information and records.

Thank you,
Yours faithfully,
For **Thomas Cook (India) Limited**

A. J. Parekh

Amit J. Parekh
Company Secretary and Compliance Officer

Encl.: a/a

Thomas Cook (India) Ltd.
Registered Office: Thomas Cook Building,
Dr. D. N. Road, Fort, Mumbai - 400 001.

CIN: L63040MH1978PLC020717

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Thomas Cook Press Office: 022 42424380

News Release

Thomas Cook hosts first ever India Travel Summit 2016 – 'Facilitating Travel in Turbulent Times'

- ***India Travel Summit 2016- 'Facilitating Travel in Turbulent Times' was organised with an aim to provide a common platform for exchange of ideas benefiting the travel & tourism industry in India***
- ***Leading experts and decision makers from the industry participated in panel discussions focussing on challenges and opportunities in the sector***

Mumbai, December 5, 2016: Thomas Cook (India) Ltd., India's leading integrated travel and travel related financial services company, hosted the first ever India Travel Summit -- an initiative that aims to provide a successful platform for exchange of ideas benefiting the travel & tourism industry. The half-day summit included three focussed panel discussions addressing challenges and highlighting opportunities related to security and consular assistance, outbound and inbound travel and repositioning India as a premium tourist destination on a global platform.

The summit was attended by over hundred senior travel professionals from across the eco-system and was by invite only. The panel discussions were moderated by Mr. Mahesh Iyer, Chief Operating Officer, Thomas Cook (India) Ltd., Mr. Vishal Suri, Managing Director, SOTC Travel Services Pvt. Ltd., and Mr. Dipak Deva, Managing Director, Travel Corporation (India) Ltd.

In his welcome address, **Mr. Madhavan Menon – Chairman & Managing Director, Thomas Cook (India) Limited**, said, *"With economic uncertainty, terrorist attacks, political unrest being the 'new normal' it is challenging for the travel & tourism industry to facilitate a safe and unhindered travelling experience to travellers. India's travel story is going to be much bigger and it is fast emerging as one of the most significant markets for tourism, both inbound and outbound; hence there is a clear need for stake holders in the travel ecosystem to plan the way forward, in sync with current realities."*

Mr. Menon elaborated, "*The event has been organised with a strategic aim to provide a common and candid discussion platform for stakeholders and decision-makers in the travel & tourism industry in the country."*

Mr. Martin Oppus, Deputy Consular Chief, USA said, *"We have close to 900,000 visa applications in a year and our approach is to focus on customer focus, which is why we have introduced certain measures like pre-clearance at Abu Dhabi— this is a unique travel model and we are planning to implement this in various other cities too."*

Mr. Colin Jones, UKVI, Regional Operations Manager, British High Commission, UK, added, *"India is a key market for the UK and we witnessed an 11 percent growth in visa applications in 2015 and we are confident of touching a 15 percent growth figure in 2017. Brexit has not had an impact on the plans of Indian tourists and the travel process doesn't change. We believe that there will be an increased effort towards digitization of the travel process as a result of this."*

Mr. G. B. Srithar, Regional Director (South Asia, Middle East & Africa) – Singapore Tourism Board, one of the panellists at The India Travel Summit, added, *"The Indian traveller is 'price conscious' and yet wants something new and unique. Therefore, for us, it is all about highlighting the value proposition that Singapore as a destination offers."*

Mr. Urs Eberhard, Head of Markets for Switzerland Tourism, agreed that while Switzerland is on the bucket list of many Indians, a significant number are now travelling to the destination to explore unique experiences, *"Yoga in the Alps or a spa retreat or even snowboarding… the global Indian traveller is setting new trends these days. This new age Indian traveller is also influenced heavily by social media and word of mouth, it is no surprise then that our India page has the highest number of members."*

Suman Billa, IAS, Joint Secretary, Ministry of Tourism, Government of India, believes that India has the potential to attract a larger number of tourists than it does today. *"Initiatives like visa on arrival are steps in the right direction," he added.*

Talking about taking a marketing approach in promoting tourism, **David Scowsill, President & CEO, World Travel & Tourism Council (WTTC)** said, *"There lies a good opportunity for public-private partnerships to create a structure jointly and then having a professional marketing organization to go out and promote the destination."*

About Thomas Cook (India) Limited: Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.
TCIL's footprint (exclusive of its subsidiaries) currently extends to over 234 locations (including 17 airport counters) in 92 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 111 Preferred Sales Agents in over 130 cities across India.

ICRA has retained the long-term rating of Thomas Cook (India) Limited's non-convertible debenture programme at 'ICRA AA/Stable'. CRISIL has assigned a long term rating of 'CRISIL AA– / stable' to the non-convertible debenture programme and long-term banking facilities, and a short-term rating of 'CRISIL A1+' to TCIL's banking facilities. Further, ICRA has retained the rating of 'ICRA AA– / Stable' on the Company's preference share programme.

Thomas Cook (India) Ltd has been voted as **Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2015, 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2015 & 2014**; felicitated with **Diamond Award** for **Exemplary Achievements** in **Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015 & 2016**; **Thomas Cook India's Travel Quest** was honoured with a **Gold Award** at **PATA Gold Awards 2015**; honored as **India's Leading Tour Operator 2014, World Travel Awards Asia & Australasia 2014**, **Favourite Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2015 - 2011 and National Tourism Awards 2013-2014.** Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as **Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012**. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company is headquartered in Toronto, Canada and has a global presence in insurance and reinsurance, including ICICI Lombard (India). The company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has, over the past 30 years, demonstrated a strong and consistent financial track record. For the year ended December 31, 2015, the company increased book value per share at a compounded annual growth rate of 20.4% since its inception with a corresponding compounded annual increase in share price of 19.4%.

The company, through Thomas Cook (India) Ltd., owns 62.6% of Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)
Quess Corp Limited (BSE: 539978, NSE: QUESS) is one of India's leading integrated business services providers operating in four broad segments: Global Technology Solutions, People and Services, Integrated Facility Management and Industrial Asset Management. Headquartered in Bengaluru, it has a pan-India presence with 47 offices across 27 cities, as well as operations in North America, the Middle East and South East Asia. As of September 30, 2016, it employed over 139,000 employees.For further details on Quess Corp Ltd. please visit: http://www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has 27 resorts in 24 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated July 2, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

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Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the vacation ownership and resort business. In March 2016, Sterling acquired 100% stake in Nature Trails (an adventure holiday company) and this will add 93 rooms + Tents and Dorms [400 beds] to the total room inventory of Sterling. The company also has 16 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

About SOTC Travel Services Pvt Ltd (formerly Kuoni Travel (India) Pvt. Ltd) & Travel Circle International Services Limited (Formerly Kuoni Travel (China) Limited) : SOTC Travel Services Pvt Ltd (Formerly "Kuoni Travel (India) Pvt. Ltd.") is a step-down subsidiary of Fairfax Financial Holdings Group; held through two companies, its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL) and TCIL's subsidiary Travel Corporation (India) Ltd.
SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel, Business Travel, Destination management Services and Distribution Visa Marketing Services.

TCIL through its step down Subsidiary Travel Circle International Limited (formerly Luxe Asia Travel (China) Limited) holds 100% stake in Travel Circle International Services Limited (formerly Kuoni Travel (China) Limited), which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong.

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For Media Enquiries:
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