Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069

Thomas Cook Travel Smooth thomascook.in

A FAIRFAX Company

29th October, 2014

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated October 29, 2014 titled "Thomas Cook (India) Limited announces strong growth of 61% in PAT in its Consolidated Results for the Quarter ended Sept 30, 2014".

This is for your information. We request you to acknowledge the same.

Thanking you,

Yours faithfully,
For **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head – Legal & Company Secretary

Encl. a/a

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News Release

Thomas Cook Press Office: 022 66091380
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Thomas Cook (India) Limited announces strong growth of 61% in PAT in its Consolidated Results for the Quarter ended Sept 30, 2014

- **Income from Operations for the Quarter: growth of 40%**
- **Profit Before Tax growth of 53% over the same period 2013**

Mumbai October 29, 2014: **Thomas Cook (India) Ltd** today declared its Consolidated Financial Results for the Quarter ended September 30, 2014 with an Increase in Income from Operations of 40% (Rs 4.4 Bn to Rs 6.1 Bn), Profit Before Tax of 53% (Rs 272 Mn to Rs 417 Mn) and consolidated Profit After Tax of 61% (Rs 178 Mn to Rs 286 Mn). The July-August-September period is the traditional lean season for the Travel Industry, but strong demand gave a boost to the Company's Leisure Outbound business, with significant volumes driving its Foreign Exchange business.

For the Nine Month period ended September 30, 2014, the Consolidated Results for Thomas Cook (India) Ltd also demonstrated strong growth, with an Increase in Income from Operations by 98% (Rs.8.3 Bn to Rs. 16.5 Bn), Profit Before Tax of 61% (Rs. 805 Mn to Rs. 1.3 Bn) and consolidated Profit After Tax of 66% (Rs 523 Mn to Rs.869 Mn), as compared to the corresponding Nine Month period of 2013.*

Ikya Human Capital Solutions Ltd., a subsidiary of Thomas Cook (India) Ltd., completed its acquisition of BrainHunter Systems Ltd, formerly known as Zylog Systems (Canada) Ltd on October 23, 2014.
The subsidiary has delivered an impressive increase of 147% in EBIT for the Quarter ended September 30, 2014 (Rs 112 Mn to Rs 277 Mn).
Having acquired a majority stake in Sterling Holiday Resorts (India) Ltd on September 3, 2014, the full quarter results of Sterling Holidays will start reflecting in the Thomas Cook India Group's consolidated results from the next quarter onwards, to the extent of its holding in Sterling Holidays.

Commenting on the Results, **Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Ltd.** said, "*While the Third Quarter is a low season across the Travel & Tourism Industry, our core businesses of travel and foreign exchange, as also Ikya Human Capital Solutions, have delivered well and this is reflected in our Consolidated Results for the Quarter with a strong increase of 61% in Profit After Tax and 40% in Income from Operations.*
He concluded by stating, "*The upcoming Q4 is a key period and with our forward bookings looking strong, we look forward to closing the year on a positive note for The Thomas Cook India Group.*"

*For 2013, the results for IKYA are for the period May 14 to Sept 30, 2013

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About Thomas Cook (India) Limited:
Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint currently extends to over 233 locations (including 22 airport counters) in 98 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 112 Preferred Sales Agents in over 136 cities across India.

ICRA has reaffirmed long term rating of 'ICRA AA-/ Stable' assigned to Thomas Cook (India) Ltd's non convertible debenture programme. CRISIL has reaffirmed long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as **Best Tour Operator - Outbound** for two consecutive years at the **CNBC AWAAZ Travel Awards 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2014**; honored as **'India's Leading Tour Operator' for the year 2014, at the 21st Annual World Travel Awards' 2014 Asia & Australasia 2014, Best Tour Operator at the Lonely Planet Travel Awards 2013, Favourite Specialist Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2013, 2012 & 2011** and recognized for **two years in succession** as a **"Consumer Superbrand" 2013-14 & 2012-2013**. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company** by **World Travel Brands 2012**, At the **National Tourism Awards 2012-2013**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as **"Top 10 South Asia IATA Authorized Training Centers", 2013 & 2012**.
For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:
Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of $38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually.

Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 74.85% on a fully diluted basis of the IKYA Group, a provider of specialised Human Resource related Services and 55.07% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

About IKYA Group
The IKYA Group, established in 2007, has over the last 6 years, evolved into a diversified provider of Business Services with interests in Human Resources (Recruitment & General Staffing), IT Staffing & Services, Facilities Management, Food & Hospitality services and Training & Skill Development through a combination of organic and inorganic methods. The Group operates out of 33 offices across 22 cities and employs 80,000 personnel. For more information visit: http://www.ikyaglobal.com/

About Sterling Holiday Resorts (India) Limited:
Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1512 rooms across 19 resorts in 16 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

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