DCB BANK

Ref. No.CO:CS:HVB:2015-16:115 July 14, 2015

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sirs,

Sub: Press release

Ref: NSE symbol: DCBBANK

In the attachment please find the press release captioned 'DCB Bank announces First Quarter FY 2016 Results'.

Thanking you,

Yours faithfully,

For DCB Bank Limited

H.V. Barve
Company Secretary &
Compliance Officer

Encl: As above.

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2016 Results

DCB Bank Limited (Formerly Development Credit Bank Ltd.) declared Q1 FY 2016 Net Profit of Rs. 47 Cr, including the onetime pre-tax Treasury gains of Rs. 22 Cr.

As on June 30, 2015, the Bank grew Deposits by 26% to Rs. 13,269 Cr. Net Advances grew by 26% to Rs. 10,426 Cr. over June 30, 2014.

Capital Adequacy Ratio was at 14.27% under Basel III as on June 30, 2015.

July 14, 2015, Mumbai: The Board of Directors of DCB Bank Ltd. (formerly - Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 14, 2015, took on record the limited reviewed financial results of the first quarter (Q1 FY 2016).

Speaking about the performance **Mr. Murali M. Natrajan,** Managing Director & CEO said, ***"We are making cost investments for building growth momentum. It is not easy to grow profitably in a challenging environment. Also there is keen competition amongst Banks / NBFCs. We continue to be watchful of Corporate and SME portfolio."***

Highlights:

a) DCB Bank Ltd. earned Operating Profit of Rs. 90 Cr. in Q1 FY 2016 as against Rs. 81 Cr. in Q1 FY 2015. Q1 FY 2016 included onetime Treasury gain of Rs. 22 Cr. Q1 FY 2015 included Rs. 30 Cr. of Interest on Income Tax Refund related to past assessment years. Underlying Operating Profit increased by 34% over same quarter last year.

b) Inclusive of the above mentioned one offs and post full tax impact during the current year, DCB Bank Ltd. earned Net Profit of Rs. 47 Cr. in Q1 FY 2016 as against Net Profit of Rs. 45 Cr. in Q1 FY 2015.

c) As on June 30, 2015, the Balance Sheet was at Rs. 16,310 Cr. as against Rs. 12,884 Cr. as on June 30, 2014, a growth rate of 27%.

d) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 81% of Total Deposits as on June 30, 2015.

e) CASA ratio as on June 30, 2015 was at 23% as against 25% as on June 30, 2014. Over the same period SA has grown by 18%.

f) Net Advances grew to Rs. 10,426 Cr. as on June 30, 2015 from Rs. 8,291 Cr. as on June 30, 2014 a growth rate of 26%.

g) Net Interest Margin for Q1 FY 2016 stands at 3.81% as against 3.71% for Q1 FY 2015.

DCB Bank Limited (Formerly Development Credit Bank Limited)
Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

h) Gross NPA ratio moved to 1.96% as on June 30, 2015 from 1.76% as on March 31, 2015. This is primarily on account of slippage of approximately Rs.10 Cr. one Corporate account and slippages of approximately Rs.13 Cr. in Gold Loans largely due to operational reasons. The Bank holds adequate coverage on these exposures and recovery proceedings have been initiated.

i) Capital Adequacy Ratio (CAR) was at 14.27% as on June 30, 2015 with Tier I at 13.56% and Tier II at 0.71% as per Basel III norms.

j) The Bank's branch network increased to 157 branches (from 134 branches) in 106 locations as on June 30, 2015.

k) The effective tax rate in Q1 FY 2016 was 34.6% as compared to 15.6% in Q1 FY 2015.

DCB Bank Unaudited Results for the Quarter ended June 30, 2015

Rs. Cr.	Q1 FY 2015-16	Q1 FY 2014-15	Q4 FY 2014-15	FY 2014-15
Interest Income	404	352	379	1,422
Interest Expense	(264)	(213)	(249)	(914)
Net Interest Income	140	139	130	508
Non Interest Income	63	34	46	166
Total Income	204	173	176	674
Operating Expenses	(114)	(92)	(108)	(396)
Operating Profit/(Loss)	90	81	68	277
Provisions other than Tax	(18)	(23)	(14)	(69)
Net Profit Before Tax	72	58	54	208
Tax	(25)	(13)	9	(17)
Net Profit After Tax	47	45	63	191

Key Balance Sheet Parameters

Rs. Cr.	June 30, 2015	June 30, 2014	March 31, 2015
Total Assets	16,310	12,884	16,132
Deposits	13,269	10,552	12,609
Advances	10,426	8,291	10,465
Investments	4,548	3,540	4,471
Shareholders' Equity	1,639	1,199	1,589
Gross NPA Ratio	1.96%	1.78%	1.76%
Net NPA Ratio	1.22%	0.97%	1.01%
Coverage Ratio	71.87%	79.07%	74.66%
CASA Ratio	23.04%	25.38%	23.40%
Credit Deposit Ratio	78.57%	78.58%	83.00%

Financial numbers are rounded off to nearest whole number

DCB Bank Limited (Formerly Development Credit Bank Limited)
Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

DCB BANK

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 157 branches across 16 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 47,000 people. The fund is active in 17 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & http://www.akdn.org/akfed

Kindly direct your enquiries to:

Gaurav Mehta, Marketing & PR DCB Bank Limited Cell phone: +91 9870432101 Landline: +91 22 66187000 extn: 7042 Email: gauravm@dcbbank.com	Jyothi Goswami Adfactors PR Cell phone: +91 9702488388 Landline: +91 22 67574325 Email: jyothi@adfactorspr.com

Financial numbers are rounded off to nearest whole number

DCB Bank Limited (Formerly Development Credit Bank Limited)
Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com