



MANDHANA

a whirlpool of ideas!

MIL/VS/BSE/NSE/0613/PR /35

30th October, 2013

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub : Press Release- Information to be released by the Company to the Stock Exchanges.

Ref : Scrip Code No. **533204** . Scrip ID : **MANDHANA**

Enclosed please find a Note on information to be released by the Company for the information of shareholders, investors and public at large. This is in line with the Company's policy to achieve high level of Corporate Governance and Disclosure Standards.

You are requested to please inform the Members of the Exchange and general public by way of Notice on the Notice Board.

Thanking You,

for **MANDHANA INDUSTRIES LIMITED**

VINAY SAMPAT

(Vice President - Legal & Company Secretary)



- C.C. :
- 1) Bombay Stock Exchange Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
 - 2) National Securities Depository Ltd.,
Trade World, Kamla Mill Compound, 4th Fl.,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 033
 - 3) Central Depository Service (India) Ltd.
28th Fl., Phiroje Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 023



MANDHANA INDUSTRIES LTD.

207 - 214, Peninsula Center, Dr. S. S. Rao Road, Off. Dr. Ambedkar Road, Parel, Mumbai - 400 012. India
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Press Release: For immediate circulation

Q2FY14 sales increased by 25.83% to Rs. 402.13 crore

Q2FY14 net profit decreased by 27.57% to Rs. 16.91 crore

Mumbai, October 30, 2013: Mandhana Industries Limited (BSE Code: 533 204, NSE: MANDHANA), India's leading manufacturer of textiles and apparels, today announced their Unaudited financial results for the quarter ended September 30, 2013.

The Company reported Profit after Tax (PAT) of Rs. **16.91** crore for the quarter ended September 30, 2013, as compared to Rs. 23.34 crore of the corresponding quarter of the previous year, has shown a decrease of 27.57%.

Net sales for Q2FY13-14 registered a growth of **25.83%** and stood at Rs. **402.13** crore; as against Rs. 319.58 crore for Q2FY12-13.

For the same period, EBIDTA (earnings before interest, depreciation, taxation and amortization) was seen at Rs. 54.53 crore, as against Rs. 54.37 crore for Q2FY12-13, an increase of 0.30%

The company's operating EBIDTA margins have decreased to 13.56% in Q2FY13 -14 as compared to 17.01% in Q2FY12-13.

Net Profit margins have decreased to 4.20% in Q2FY13-14 as compared to 7.30% in Q2FY12-13.

Commenting on the performance of the Company, said Mr. Manish Mandhana, Joint Managing Director of Mandhana Industries Limited,

"Despite the competitive and obstructive macro - environment, the company has witnessed an improvement in both textiles and garments. We are satisfied to affirm a positive completion of half year of FY 13-14. The consistent fall in the rupee against the dollar has aided the industry, but the volatility in rates has not allowed the segments to reap the full benefits of the currency's fall. Our persistent thrust for development of 'Being Human' brand portfolio, increasing retail coverage and expansion of garment and fabric capacities at Tarapur is well on track and the outcome is remarkable."





Key Developments:

- Increase in productivity of a garment unit in Tarapur
- Increase in the size of Exclusive Brand outlets (15), Franchisee (2), Shop-in-shop (89) and overseas distributor selling points (130) for 'Being Human'
- Strategic tie-up with Suzuki for selling co-branded apparels and accessories through their 1400 distribution outlets PAN India

About Mandhana Industries Limited:

Mandhana Industries is a multi-divisional Textile Company spread over multiple geographical locations. With a state-of-art infrastructure, the Company is engaged into manufacturing of textiles and garments. Its business includes designing, yarn designing, yarn dyeing, weaving, processing, dyeing and garment manufacturing. The Company's infrastructure has allowed it to integrate vertically and establish itself as a niche player in the Indian textile industry.

Mandhana Industries has entered into retail segment with the brand 'Being Human'. The Company has also entered into an exclusive global license agreement with 'Being Human - The Salman Khan Foundation' for designing, marketing and distributing 'Being Human' Clothing Line.

The Company has long lasting relationships in Indian and overseas markets. With a strong global presence, the Company supplies to various markets of Italy, France, Germany, Turkey, Switzerland, The Netherlands, UK, Spain, Australia and Israel.

For further information, please contact:

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